MAREX SPECTRON GROUP LIMITED

(Registered Number: 05613060)

(the "Company")

WRITTEN RESOLUTION OF THE COMPANY

PURSUANT TO SECTION 288 OF THE COMPANIES ACT 2006

PASSED ON 10 May 2021

The following written resolution having been duly proposed by the directors of the Company was duly passed by the Company as an ordinary resolution:

ORDINARY RESOLUTION

1. **THAT** notwithstanding any prior resolution relating to the redenomination of the Deferred Shares, the nominal value of the existing US dollar denominated Deferred Shares in the capital of the Company be and is hereby converted from US dollar to pound sterling at the exchange rate equal to the closing rate of exchange on 6 May 2021 for the relevant currency pair which appears on the Bloomberg website (https://www.bloomberg.com/quote/USDGBP:CUR) to take effect on the date that the capital reduction approved on 22 March 2021 becomes effective.

Signed ....

Secretary

for and on behalf of **MAREX SPECTRON GROUP LIMITED**