

No. 5612963

THE COMPANIES ACT 1985
PUBLIC COMPANY LIMITED BY SHARES
SPECIAL RESOLUTION

of

MERRILL LYNCH COMMODITIES INCOME INVESTMENT TRUST plc

Passed 19 March 2007

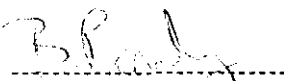
At the Annual General Meeting of the Company held on Monday 19 March 2007, the following resolution was duly passed as a SPECIAL resolution of the Company:

SPECIAL RESOLUTION

"That, subject to the passing of resolution 9 above, the Directors of the Company be and are hereby empowered pursuant to section 95 of the Companies Act 1985 (the "Act") to allot equity securities (as defined in section 94 of the Act) of the Company for cash, pursuant to the authority referred to above and to sell equity securities (within the meaning of section 94 of the Act) which are held by the Company in treasury (as defined in section 162A(3) of the Act), as if section 89(1) of the Act did not apply to any such allotments and sales, provided that this power shall be limited to the allotment and sales of equity securities:

- (a) in connection with an offer of such securities by way of rights, open offer or other offer of securities, to holders of ordinary shares in proportion (as nearly as may be practicable) to their respective holdings of such shares, but subject to such exclusions or other arrangements as the Directors may deem necessary or expedient in relation to fractional entitlements or any legal or practical problems under the laws of any territory, or the requirements of any recognised regulatory body or stock exchange, or any other matter whatever;
- (b) otherwise than pursuant to sub-paragraph (a) above up to an aggregate nominal amount of £75,600;
- (c) at a price of not less than the net asset value per share as close as practicable to the allotment or sale; and
- (d) such power shall expire on 18 September 2008, except that the Company may before such expiry make offers or agreements which would or might require equity securities to be allotted or sold after such expiry and notwithstanding such expiry the Directors may allot or sell equity securities in pursuance of such offers or agreements."

for and on behalf of
BlackRock Investment Management (UK) Limited
Secretary


A B Powley

WEDNESDAY



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COMPANIES HOUSE