

TEES VALLEY VENTURES LIMITED

**Company Registration Number:
05612759 (England and Wales)**

Unaudited abridged accounts for the year ended 31 December 2020

Period of accounts

Start date: 01 January 2020

End date: 31 December 2020

TEES VALLEY VENTURES LIMITED

Contents of the Financial Statements for the Period Ended 31 December 2020

Balance sheet

Notes

TEES VALLEY VENTURES LIMITED

Balance sheet

As at 31 December 2020

	<i>Notes</i>	<i>2020</i>	<i>2019</i>
		£	£
Current assets			
Stocks:		2,400,000	3,720,000
Debtors:		5,901	11,963
Cash at bank and in hand:		160,923	101,651
Total current assets:		<u>2,566,824</u>	<u>3,833,614</u>
Creditors: amounts falling due within one year:		(16,152,687)	(17,092,816)
Net current assets (liabilities):		<u>(13,585,863)</u>	<u>(13,259,202)</u>
Total assets less current liabilities:		(13,585,863)	(13,259,202)
Total net assets (liabilities):		<u>(13,585,863)</u>	<u>(13,259,202)</u>
Capital and reserves			
Called up share capital:		2,000	2,000
Profit and loss account:		(13,587,863)	(13,261,202)
Shareholders funds:		<u>(13,585,863)</u>	<u>(13,259,202)</u>

The notes form part of these financial statements

TEES VALLEY VENTURES LIMITED

Balance sheet statements

For the year ending 31 December 2020 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The members have agreed to the preparation of abridged accounts for this accounting period in accordance with Section 444(2A).

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The directors have chosen to not file a copy of the company's profit & loss account.

**This report was approved by the board of directors on 21 September 2021
and signed on behalf of the board by:**

Name: Robert Wadsworth
Status: Director

The notes form part of these financial statements

TEES VALLEY VENTURES LIMITED

Notes to the Financial Statements

for the Period Ended 31 December 2020

1. Accounting policies

These financial statements have been prepared in accordance with the provisions of Section 1A (Small Entities) of Financial Reporting Standard 102

TEES VALLEY VENTURES LIMITED

Notes to the Financial Statements for the Period Ended 31 December 2020

2. Employees

	<i>2020</i>	<i>2019</i>
Average number of employees during the period	0	0

TEES VALLEY VENTURES LIMITED

Notes to the Financial Statements

for the Period Ended 31 December 2020

3. Related party transactions

Name of the related party:	Aquila Developments Limited
Relationship:	Shareholder
Description of the Transaction:	Shareholder Loans
	£
Balance at 01 January 2020	10,549,804
Balance at 31 December 2020	9,913,195

Name of the related party:	Helios Property Holdings Limited
Relationship:	Shareholder
Description of the Transaction:	Shareholder Loans
	£
Balance at 01 January 2020	3,200,471
Balance at 31 December 2020	3,255,675

Name of the related party:	Goulandris Brothers Limited
Relationship:	Common Directors
Description of the Transaction:	Related Party Loan
	£
Balance at 01 January 2020	3,310,511
Balance at 31 December 2020	2,947,354

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.