

Registered Number 05611952

ABE1 LTD

Abbreviated Accounts

30 November 2013

Abbreviated Balance Sheet as at 30 November 2013

	<i>Notes</i>	<i>2013</i>	<i>2012</i>
		£	£
Fixed assets			
Tangible assets	2	801	1,202
		<u>801</u>	<u>1,202</u>
Current assets			
Debtors		19,734	34,361
Cash at bank and in hand		614	14,177
		<u>20,348</u>	<u>48,538</u>
Creditors: amounts falling due within one year		(21,126)	(47,254)
Net current assets (liabilities)		<u>(778)</u>	<u>1,284</u>
Total assets less current liabilities		<u>23</u>	<u>2,486</u>
Total net assets (liabilities)		<u>23</u>	<u>2,486</u>
Capital and reserves			
Called up share capital	3	10	10
Profit and loss account		13	2,476
Shareholders' funds		<u>23</u>	<u>2,486</u>

- For the year ending 30 November 2013 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 14 August 2014

And signed on their behalf by:

S Abel, Director

Notes to the Abbreviated Accounts for the period ended 30 November 2013

1 Accounting Policies

Basis of measurement and preparation of accounts

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

Turnover comprises revenue recognised by the company in respect of goods and services supplied during the year, exclusive of VAT

Tangible assets depreciation policy

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Office equipment - 25% reducing balance

2 Tangible fixed assets

	£
Cost	
At 1 December 2012	6,811
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 30 November 2013	<u>6,811</u>
Depreciation	
At 1 December 2012	5,609
Charge for the year	401
On disposals	-
At 30 November 2013	<u>6,010</u>
Net book values	
At 30 November 2013	<u>801</u>
At 30 November 2012	<u>1,202</u>

3 Called Up Share Capital

Allotted, called up and fully paid:

	2013	2012
	£	£
10 Ordinary shares of £1 each	10	10

4 Transactions with directors

Name of director receiving advance or credit:	S Abel
Description of the transaction:	Loan
Balance at 1 December 2012:	£ 35,480
Advances or credits made:	-
Advances or credits repaid:	£ 15,746
Balance at 30 November 2013:	<u>£ 19,734</u>

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