

---

**ABE1 LTD**

---

**UNAUDITED**  
**ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 30 NOVEMBER 2009**

**TUESDAY**



A17 \*AJILMMTX\* 380  
24/08/2010  
COMPANIES HOUSE

**ABE1 LTD**  
**REGISTERED NUMBER: 05611952**

**ABBREVIATED BALANCE SHEET**  
**AS AT 30 NOVEMBER 2009**

	Note	£	2009 £	£	2008 £
<b>FIXED ASSETS</b>					
Tangible fixed assets	2		2,847		3,448
<b>CURRENT ASSETS</b>					
Debtors	3	49,170		66,485	
Cash at bank		2,136		83,045	
		<u>51,306</u>		<u>149,530</u>	
<b>CREDITORS: amounts falling due within one year</b>		<u>(47,520)</u>		<u>(151,127)</u>	
<b>NET CURRENT ASSETS/(LIABILITIES)</b>			<u>3,786</u>		<u>(1,597)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>6,633</u>		<u>1,851</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	4		10		10
Profit and loss account			6,623		1,841
<b>SHAREHOLDERS' FUNDS</b>			<u>6,633</u>		<u>1,851</u>

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act. The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 30 November 2009 and of its profit for the year then ended in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to the financial statements so far as applicable to the company.

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006 were approved and authorised for issue by the board and were signed on its behalf on 18 August 2010.

**S R Abel**  
Director



The notes on pages 2 to 3 form part of these financial statements

---

**ABE1 LTD**

---

**NOTES TO THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 30 NOVEMBER 2009**

---

**1. ACCOUNTING POLICIES**

**1.1 BASIS OF PREPARATION OF FINANCIAL STATEMENTS**

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

**1.2 TURNOVER**

Turnover comprises revenue recognised by the company in respect of goods and services supplied, exclusive of Value Added Tax and trade discounts

**1.3 TANGIBLE FIXED ASSETS AND DEPRECIATION**

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases

Other fixed assets                      -        25%    straight line

**2. TANGIBLE FIXED ASSETS**

	£
<b>COST</b>	
At 1 December 2008	6,463
Additions	348
	<hr/>
At 30 November 2009	6,811
	<hr/>
<b>DEPRECIATION</b>	
At 1 December 2008	3,015
Charge for the year	949
	<hr/>
At 30 November 2009	3,964
	<hr/>
<b>NET BOOK VALUE</b>	
At 30 November 2009	2,847
	<hr/>
At 30 November 2008	3,448
	<hr/>

**3. DEBTORS**

Included within other debtors due within one year is a loan to Mr S Abel, a director, amounting to £24,646 (2008 - £25,430). The maximum amount outstanding during the year was £24,646

---

**ABE1 LTD**

---

**NOTES TO THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 30 NOVEMBER 2009**

---

**4. SHARE CAPITAL**

	<b>2009</b>	<b>2008</b>
	<b>£</b>	<b>£</b>
<b>ALLOTTED, CALLED UP AND FULLY PAID</b>		
10 Ordinary shares of £1 each	<b>10</b>	<b>10</b>
	<u>          </u>	<u>          </u>