

Registered Number 05611952

ABE1 LTD

Abbreviated Accounts

30 November 2012

Abbreviated Balance Sheet as at 30 November 2012

	<i>Notes</i>	<i>2012</i>	<i>2011</i>
		£	£
Fixed assets			
Tangible assets	2	1,202	1,602
		<u>1,202</u>	<u>1,602</u>
Current assets			
Debtors		34,361	36,504
Cash at bank and in hand		14,177	1,788
		<u>48,538</u>	<u>38,292</u>
Net current assets (liabilities)		<u>48,538</u>	<u>38,292</u>
Total assets less current liabilities		<u>49,740</u>	<u>39,894</u>
Creditors: amounts falling due after more than one year		(47,254)	(38,586)
Total net assets (liabilities)		<u>2,486</u>	<u>1,308</u>
Capital and reserves			
Called up share capital	3	10	10
Profit and loss account		2,476	1,298
Shareholders' funds		<u>2,486</u>	<u>1,308</u>

- For the year ending 30 November 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 27 March 2013

And signed on their behalf by:
S Abel, Director

Notes to the Abbreviated Accounts for the period ended 30 November 2012**1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

Turnover comprises revenue recognised by the company in respect of goods and services supplied during the year, exclusive of VAT.

Tangible assets depreciation policy

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Office equipment - 25% reducing balance

2 Tangible fixed assets

	£
Cost	
At 1 December 2011	6,811
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 30 November 2012	<u>6,811</u>
Depreciation	
At 1 December 2011	5,209
Charge for the year	400
On disposals	-
At 30 November 2012	<u>5,609</u>
Net book values	
At 30 November 2012	<u><u>1,202</u></u>
At 30 November 2011	<u><u>1,602</u></u>

3 Called Up Share Capital

Allotted, called up and fully paid:

	<i>2012</i>	<i>2011</i>
	£	£
10 Ordinary shares of £1 each	10	10

4 Transactions with directors

Name of director receiving advance or credit:	S Abel
Description of the transaction:	Loan
Balance at 1 December 2011:	£ 23,151
Advances or credits made:	£ 12,329
Advances or credits repaid:	-
Balance at 30 November 2012:	<u>£ 35,480</u>

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