Registered Number 05611952

ABE1 LTD

Abbreviated Accounts

30 November 2011

ABE1 LTD **Registered Number 05611952**

Balance Sheet as at 30 November 2011

	Notes	2011		2010	
		£	£	£	£
Fixed assets					
Tangible	2		1,602		2,136
Total fixed assets			1,602		2,136
Current assets					
Debtors		36,503		14,013	
Cash at bank and in hand		1,788			
Total current assets		38,291		14,013	
Creditors: amounts falling due within one year		(38,586)		(15,367)	
Net current assets			(295)		(1,354)
Total assets less current liabilities			1,307		782
Total net Assets (liabilities)			1,307		782
Capital and reserves					
Called up share capital			10		10
Profit and loss account			1,297		772
Shareholders funds			1,307		782

a. For the year ending 30 November 2011 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
c. The directors acknowledge their responsibility for:
    i. ensuring the company keeps accounting records which comply with Section 386; and
    ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 26 April 2012

And signed on their behalf by:
S R Abel, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the abbreviated accounts

For the year ending 30 November 2011

1 **Accounting policies**

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover
Turnover comprises revenue recognised by the company in respect of goods and services supplied during the year, exclusive of Value Added Tax.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Office equipment 25.00% Straight Line

2 **Tangible fixed assets**

Cost	£
At 30 November 2010	6,811
additions	
disposals	
revaluations	
transfers	
At 30 November 2011	6,811
Depreciation	
At 30 November 2010	4,675
Charge for year	534
on disposals	
At 30 November 2011	5,209
Net Book Value	
At 30 November 2010	2,136
At 30 November 2011	1,602