

ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 30TH NOVEMBER 2015
FOR
BRILLIANT FUN LIMITED

**CONTENTS OF THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30TH NOVEMBER 2015**

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	4

BRILLIANT FUN LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 30TH NOVEMBER 2015**

DIRECTORS:

Ms T J Walker
J Middleton

REGISTERED OFFICE:

The Foundry
9 Park Lane
Puckeridge
Ware
Hertfordshire
SG11 1RL

REGISTERED NUMBER:

05611600 (England and Wales)

ACCOUNTANTS:

Janelle Lankester
Chartered Accountants
The Foundry
9 Park Lane
Puckeridge
Ware
Hertfordshire
SG11 1RL

ABBREVIATED BALANCE SHEET
30TH NOVEMBER 2015

	Notes	30.11.15 £	£	30.11.14 £	£
FIXED ASSETS					
Tangible assets	2		177		446
Investment property	3		<u>45,286</u>		<u>45,286</u>
			45,463		45,732
CURRENT ASSETS					
Debtors		4,501		4,801	
Cash at bank		<u>1,084</u>		<u>2,879</u>	
		5,585		7,680	
CREDITORS					
Amounts falling due within one year		<u>15,604</u>		<u>13,175</u>	
NET CURRENT LIABILITIES			<u>(10,019)</u>		<u>(5,495)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			35,444		40,237
CREDITORS					
Amounts falling due after more than one year			(667)		(10,000)
PROVISIONS FOR LIABILITIES			<u>(26)</u>		<u>(77)</u>
NET ASSETS			<u>34,751</u>		<u>30,160</u>

The notes form part of these abbreviated accounts

ABBREVIATED BALANCE SHEET - continued
30TH NOVEMBER 2015

	Notes	30.11.15 £	£	30.11.14 £	£
CAPITAL AND RESERVES					
Called up share capital	4		3		3
Profit and loss account			<u>34,748</u>		<u>30,157</u>
SHAREHOLDERS' FUNDS			<u>34,751</u>		<u>30,160</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30th November 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 30th November 2015 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 4th August 2016 and were signed on its behalf by:

J Middleton - Director

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30TH NOVEMBER 2015**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention, as modified by the revaluation of land and buildings and are in accordance with applicable accounting standards. However, compliance with the Financial Reporting Standard for Smaller Entities (effective April 2008) requires a departure from the requirements of the Companies Act 2006 relating to the depreciation of investment properties as described in the note below.

Turnover

Turnover represents net invoiced sales of services provided, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment - 33% on cost

Investment property

Investment properties are revalued annually at their open market value in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008). The surplus or deficit on revaluation is transferred to a revaluation reserve except where the deficit reduces the property below its historical cost in which case it is taken to the profit and loss account.

No depreciation is provided on investment properties which is a departure from the requirements of the Companies Act 2006. In the opinion of the directors these properties are held primarily for their investment potential and so their current value is of more significance than any measure of consumption and to depreciate them would not give a true and fair view.

The provisions of the Financial Reporting Standard for Smaller Entities (effective April 2008) in respect of investment properties have therefore been adopted in order to give a true and fair view. If this departure from the Act had not been made, the profit for the year would have been reduced by depreciation. However, the amount of depreciation cannot reasonably be quantified and the amount which might otherwise have been shown cannot be separately identified.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 30TH NOVEMBER 2015

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1st December 2014	
and 30th November 2015	<u>1,952</u>
DEPRECIATION	
At 1st December 2014	1,506
Charge for year	<u>269</u>
At 30th November 2015	<u>1,775</u>
NET BOOK VALUE	
At 30th November 2015	<u>177</u>
At 30th November 2014	<u>446</u>

3. INVESTMENT PROPERTY

	Total £
COST	
At 1st December 2014	
and 30th November 2015	<u>45,286</u>
NET BOOK VALUE	
At 30th November 2015	<u>45,286</u>
At 30th November 2014	<u>45,286</u>

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	30.11.15	30.11.14
		£1	£	£
3	Ordinary		<u>3</u>	<u>3</u>

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