

LIFELINE OPTIONS CIC

Contents of the financial Statements

FOR THE YEAR ENDED 30 NOVEMBER 2014

	Pages
Content Page	1
Company Information	2
Report of the Directors	3-4
Report of the Directors and Financial Statements	5
Income Statement	6
Balance Sheet	7-8
Notes to the Financial Statements	9
Income Statement (Trading and Profit and Loss Account)	10



LIFELINE OPTIONS CIC

Company Information

FOR THE YEAR ENDED 30 NOVEMBER 2014

DIRECTOR: Barbara Forbes

SECRETARY: David Forbes

REGISTERED OFFICE: Lifeline Options (CIC)

505b Big Peg
120 Vyse Street
Hockley
Birmingham
B18 6NE

REGISTERED NUMBER: 05610834

LIFELINE OPTIONS CIC

Report of the Directors

FOR THE YEAR ENDED 30 NOVEMBER 2014

The Directors present their report with financial statements of the company for the year ended 30 November 2014.

PRINCIPAL ACTIVITY

The principal activity of the company in the year under review was the provision of professional consultancy and personal advice on a wide range of matters concerning the integration of refugees into the world of business and employment.

Lifeline Options (CIC) focuses particularly on personal and professional rehabilitation and the numerous issues within the Asylum system which impact on this process

DIRECTORS

The directors during the year under review were:

Mrs Barbara Forbes

Mr David Forbes

The beneficial interests of the directors holding office on 30 November 2014 in the issued share capital of the company were as follows:

Ordinary £1 shares	30.11.12	30.11.13	30.11.14
Mr David Forbes	1 00	1.00	1.00
Mrs Barbara Forbes	1 00	1.00	1.00

LIFELINE OPTIONS CIC

Statement of Director's Responsibilities

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and the profit or loss for that period. In preparing those financial statements, the directors are required to

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- Prepare the financial statement on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible of safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities

Statement as to disclosure of Information to Auditors

So far as the directors are aware, there is no relevant audit information (as defined by section 476 of the companies Act 2006)

LIFELINE OPTIONS CIC

Report of the Directors and Financial Statements

FOR THE YEAR ENDED 30 NOVEMBER 2014

This report has been prepared in accordance with the provisions applicable to companies subject to small companies' regime

ON BEHALF OF THE BOARD

A handwritten signature in black ink, appearing to read 'Barbara Forbes', is written above the printed name.

Mrs Barbara Forbes-Director

Approved by the Board on: 10/07/2015

LIFELINE OPTIONS CIC

Income Statement

FOR THE YEAR ENDED 30 NOVEMBER 2014

		30 11 12	30.11 13	30 11 14
	Notes	£	£	£
REVENUE		30,897 00	35,065 84	28,552.77
Cost of sales		21,040 00	30,836 37	19,150 00
GROSS PROFIT		<u>9,857.00</u>	<u>4,229.47</u>	<u>9,402.77</u>
Administrative expenses		<u>18,079.76</u>	<u>19,260.26</u>	<u>17,919.14</u>
OPERATING PROFIT		(8,222.76)	(15,030 79)	(8,516.37)
Interest receivable and similar income		-	-	-
Interest payable and similar charges		-	-	-
PROFIT ON ORDINARY ACTIVITIES		(8,222.76)	(15,030.79)	(8,516.37)
BEFORE TAXATION				
Tax on profit on ordinary activities				
PROFIT FOR THE YEAR		(8,222.76)	(15,030.79)	(8,516.37)
AFTER TAXATION				
RETAINED PROFIT FOR THE YEAR		<u>(8,222.76)</u>	<u>(15,030.79)</u>	<u>(8,516.37)</u>

LIFELINE OPTIONS CIC

Balance Sheet

FOR THE YEAR ENDED 30 NOVEMBER 2014

	30 11.12		30 11.13		30.11 14	
	£	£	£	£	£	£
NON-CURRENT ASSETS						
Computer Equipments	-	-	1,437.87	-	-	718.94
CURRENT ASSETS						
Trade and receivables	-	-	-	-	-	-
Cash at bank and in hand	<u>1,940.27</u>	1,940.27	<u>1,774.83</u>	1,774.83	<u>1,607.29</u>	1,607.29
	<u>1,940.27</u>		<u>3,212.70</u>		<u>2,326.23</u>	
NON- CURRENT LIABILITIES						
Trade payable	143.11		78.29		276.82	
IR. PAYE & NI payable	<u>142.35</u>	285.46	<u>387.63</u>	465.92	<u>219.00</u>	495.82
NET ASSETS		<u>1,654.81</u>		<u>2,746.78</u>		<u>1,830.41</u>

Financed by:

CAPITAL AND RESERVES

Called up share capital	9,877.57	17,777.57	10,346.78
Profit and loss account	(8,222.76)	(15,030.79)	(8,516.37)
SHAREHOLDERS' FUNDS	<u>1,654.81</u>	<u>2,746.78</u>	<u>1,830.41</u>

LIFELINE OPTIONS CIC

These financial statements have been prepared in accordance with the provisions applicable to companies subject to small companies' regime.

For the year ended 30/11/2014 the company was entitled to exemption under section 477 of the companies Act 2006

The members have not required the company to obtain an audit in accordance with section 476 of the companies Act 2006.

The directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to small companies' regime.

ON BEHALF OF THE BOARD: 

Barbara Forbes

10/07/2015

LIFELINE OPTIONS CIC

Notes to the Financial Statements

FOR THE YEAR ENDED 30 NOVEMBER 2014

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

2 REVENUE

The revenue represents net invoiced sales of goods, excluding value added tax

3. Capital and reserves

The capital structure is made of:

CALLED UP SHARE CAPITAL

Authorised:

Number	Class	Nominal value	30.11.12	30.11.13	30.11.14
			£	£	£
1000	Ordinary	£	1000	1000	1000

Allotted issues and fully paid

Number.	Class	Nominal value	30.11.12	30.11.13	30.11.14
02	Ordinary	£	2	2	2

LIFELINE OPTIONS CIC

Income Statement

FOR THE YEAR ENDED 30 NOVEMBER 2014

	30 11.12	30.11 13	30.11.14
	£	£	£
REVENUE	30,897 00	35 065.84	28,552 77
 Cost of sale	<u>21,040.00</u>	<u>30,836 37</u>	<u>19,150 00</u>
 GROSS PROFIT	<u>9,857.00</u>	<u>4,229.47</u>	<u>9,402.77</u>
Other income			
Bank interest receivable	-	-	-
	9,857.00	4,229.47	9,402.77
Expenditure			
Director's salaries	-	-	-
Staff Training	3,717.00	3,886 70	2,000.00
Office rent	5,040.00	5,040.00	4,428 00
Dir' Empl NI&PAYE	142.20	64 06	281.55
Printing and Stationary	593.99	1,240 88	845 05
Software	112.67	344 58	218.26
Pc/printer consumables	1,329 39	782.69	1,014 46
Donation	310.00	220 00	50.00
Telephone	1,551.71	1,911 57	1,722.71
Post and packing	169.61	801.62	375 74
Bank Charges	303 12	47.88	288.99
General Expenses	1,177.41	766 89	646 79
Interpretation charges	45 00	234.17	150 00
Other Travel cost	700 39	428 71	2,753 80
Professional Fees	2,602 00	2,838 58	1,907.00
Employer Prof Insurance	260.27	278.93	255.85
Legal costs	25.00	73 00	262.00
Depreciation charges	-	-	718.94
	<u>18,079.76</u>	<u>19,260.26</u>	<u>17,919.14</u>
 PROFIT (LOSS)	(8,222.76)	(15,030.79)	(8,516.37)

100654/15

CIC 34**Community Interest Company Report**For official use
(Please leave blank)Please
complete in
typescript, or
in bold black
capitals.Company Name in
full

Lifeline Options Community Interest Company

Company Number

5610834

Year Ending

30th November 2014

This template illustrates what the Regulator of Community Interest Companies considers to be best practice for completing a simplified community interest company report. All such reports must be delivered in accordance with section 34 of the Companies (Audit, Investigations and Community Enterprise) Act 2004 and contain the information required by Part 7 of the Community Interest Company Regulations 2005. For further guidance see chapter 8 of the Regulator's guidance notes and the alternate example provided for a more complex company with more detailed notes

PART 1 - GENERAL DESCRIPTION OF THE COMPANY'S ACTIVITIES AND IMPACT

In the space provided below, please insert a general account of the company's activities in the financial year to which the report relates, including a fair and accurate description of how they have benefited the community, or section of the community, which the company is intended to serve

- We continued to feed some of our users into The College for International Citizenship modular courses and resumed our input into the developing accountancy careers of three refugee volunteers on placement with us from different college courses. One went on to obtain a finance control job with the Law Society in Birmingham. We helped a redundant Red Cross worker to set up his own consultancy in the refugee/migrant field.
- Our on-site Social Work Degree Supervisor assisted us with a Birmingham City University placement. Our French (and Ivorian) trainee obtained a paid traineeship at a solicitor's firm in June. She was replaced by another legal trainee on a shared basis with a local law firm. One of our office volunteers got a job and was followed by a former Refugee Action volunteer.
- Our assisting activity at regional Immigration Tribunals continued on the rise. We were involved in 11 cases.
- We continued our prominence in the First Tier Tribunal Asylum Support in London, and our success rate rose above 70%. There was a big rise in referrals from West Midlands Red Cross.
- As the full effects of the legal aid cuts were felt, our immigration work diversified to incorporate legal solutions for overstayers from the Commonwealth countries of Africa and the Caribbean. This further increased our local profile, as did our move in February 2014 to a more central office location.

(If applicable, please just state "A social audit report covering these points is attached").

(Please continue on separate continuation sheet if necessary)

PART 2 – CONSULTATION WITH STAKEHOLDERS – Please indicate who the company's stakeholders are; how the stakeholders have been consulted and what action, if any, has the company taken in response to feedback from its consultations? If there has been no consultation, this should be made clear

- Birmingham City University
- University of Padua
- College for International Citizenship, Joseph Chamberlain College, Birmingham
- West Midlands Red Cross
- Hope Housing/Hope Destitution (charities, Birmingham)
- Office of the Immigration Services Commissioner (OISC)
- Asylum Support Appeals Project, London (ASAP)
- Beneficiaries

The OISC gave permission for assessment at Level 3 We fell short of this, but increased our score within Level 2. We continued to have ad hoc training, information and on-site practice activities with the different universities and Joseph Chamberlain College. There was the customary ongoing two-way communication with "Hope", ASAP and the beneficiary group There was no universal consultation.

(If applicable, please just state "A social audit report covering these points is attached")

PART 3 – DIRECTORS' REMUNERATION – if you have provided full details in your accounts you need not reproduce it here Please clearly identify the information within the accounts and confirm that, "There were no other transactions or arrangements in connection with the remuneration of directors, or compensation for director's loss of office, which require to be disclosed" (See example with full notes) If no remuneration was received you must state that "no remuneration was received" below.

No remuneration was received.

PART 4 – TRANSFERS OF ASSETS OTHER THAN FOR FULL CONSIDERATION – Please insert full details of any transfers of assets other than for full consideration e.g Donations to outside bodies If this does not apply you must state that "no transfer of assets other than for full consideration has been made" below.

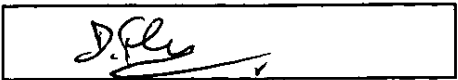
No transfer of assets other than for full communication has been made.

(Please continue on separate continuation sheet if necessary)

(N.B. Please enclose a cheque for £15 payable to Companies House)

PART 5 – SIGNATORY

The original report must be signed by a director or secretary of the company

Signed 

Date 29 07.2015

Office held (tick as appropriate) ☐ Director ☒ Secretary

You do not have to give any contact information in the box opposite but if you do, it will help the Registrar of Companies to contact you if there is a query on the form. The contact information that you give will be visible to searchers of the public record.

Lifeline Options CIC	
505b Big Peg, 120 Vyse Street, Hockley	
Birmingham	
B18 6NE	Telephone 0121 359 5435
DX Number	DX Exchange

When you have completed and signed the form, please send it to the Registrar of Companies at:

For companies registered in England and Wales: Companies House, Crown Way, Cardiff, CF14 3UZ
DX 33050 Cardiff

For companies registered in Scotland: Companies House, 4th Floor, Edinburgh Quay 2, 139
Fountainbridge, Edinburgh, EH3 9FF DX 235 Edinburgh or LP – 4 Edinburgh 2

For companies registered in Northern Ireland: Companies House, 2nd Floor, The Linenhall, 32-38
Linenhall Street, Belfast, BT2 8BG