

**THE COMPANIES ACT 2006**

**PRIVATE COMPANY LIMITED BY SHARES**

**SOLVENCY STATEMENT**

- of -

**CBS UNDERWRITING 2006 LIMITED**  
**(the "Company")**

*9 December 2009*

TUESDAY



RM 26/01/2010 350  
COMPANIES HOUSE

I, the undersigned, make this solvency statement (the "Solvency Statement") pursuant to and in accordance with Section 642 of the Companies Act 2006 in connection with the proposed reduction of the issued share capital of the Company from £65,000 divided into 50,000 ordinary shares of £1 each and 15,000 preference shares of £1 each to £1 divided into 1 ordinary share of £1 by:

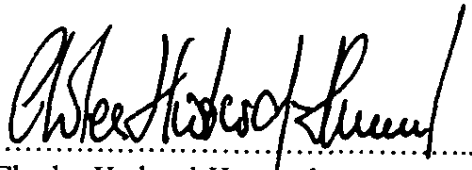
- the cancellation of 49,999 ordinary shares of £1 each registered in the name of CBS Holdings Limited; and
- the cancellation of 15,000 preference shares of £1 each registered in the names of Andrew Staley Fox (4,000 preference shares), Emma Louise Harbord-Hamond (5,000 preference shares), Andrew James Sparrow (5,000 preference shares) and Alastair Thomas Wood (1,000 preference shares).

**Solvency Statement**

I, being the sole director of the Company, have formed the following opinions that:

1. At the date of this Solvency Statement, there is no ground on which the Company could be found to be unable to pay (or otherwise discharge) its debts.
2. If, as I intend, the winding up of the Company commences within 12 months of the date of this Solvency Statement, the Company will be able to pay (or otherwise discharge) its debts in full within 12 months of the commencement of the winding up.
3. In any other case, the Company will be able to pay (or otherwise discharge) its debts as they fall due during the year immediately following the date of this Solvency Statement.

In forming this opinion, we confirm we have taken into account all of the Company's liabilities (including contingent and prospective liabilities).

A handwritten signature in black ink, appearing to read "Charles Harbord-Hamond", written over a horizontal dotted line.

Charles Harbord-Hamond  
Director

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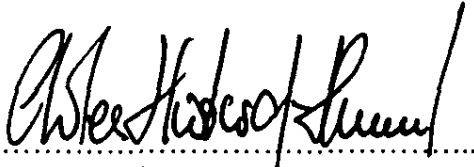
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Charles Harbord-Hamond  
Director