

Registered Number: 05609570

England and Wales

Discover Hair Ltd

Unaudited Abbreviated Report and Financial Statements

For the year ended 31 March 2015

Discover Hair Ltd
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Discover Hair Ltd
Accountants' Report
For the year ended 31 March 2015

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 March 2015 and you consider that the company is exempt from an audit under the Companies Act 2006.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

Simark & Co
Belmont House
20 King Street
Thetford
Norfolk
IP24 2AP

Discover Hair Ltd
Abbreviated Balance Sheet
As at 31 March 2015

	Notes	2015 £	2014 £
Fixed assets			
Intangible assets	2	9,000	10,000
Tangible assets	3	3,055	3,335
		12,055	13,335
Current assets			
Stocks		4,013	5,171
Debtors		7,091	8,863
Cash at bank and in hand		10,522	8,225
		21,626	22,259
Creditors: amounts falling due within one year		(25,642)	(26,649)
Net current liabilities		(4,016)	(4,390)
Total assets less current liabilities		8,039	8,945
Creditors: amounts falling due after more than one year		(13,500)	(13,500)
Net liabilities		(5,461)	(4,555)
Capital and reserves			
Called up share capital	4	2	2
Profit and loss account		(5,463)	(4,557)
Shareholders funds		(5,461)	(4,555)

For the year ended 31 March 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors responsibilities: 1) The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476;

2) The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Signed on behalf of the board of directors

Mrs Donna Cutbush Director

Mrs Julie Elder Director

Date approved by the board: 09 November 2015

Discover Hair Ltd
Notes to the Abbreviated Financial Statements
For the year ended 31 March 2015

1 Accounting Policies

Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

Operating lease rentals

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

Dividends

Proposed dividends are only included as liabilities in the financial statements when their payment has been approved by the shareholders prior to the balance sheet date.

Goodwill

Acquired goodwill is stated at cost less amortisation. Amortisation is calculated on a straight line basis over the estimated expected useful economic life of the goodwill of 10 years.

Tangible fixed assets

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Fixtures and Fittings	15% Reducing balance
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Stocks

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow moving items. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

Discover Hair Ltd
Notes to the Abbreviated Financial Statements
For the year ended 31 March 2015

2 Intangible fixed assets

	Intangible fixed assets
Cost or valuation	£
At 01 April 2014	10,000
At 31 March 2015	10,000
Amortisation	
Charge for year	1,000
At 31 March 2015	1,000
Net Book Values	
At 31 March 2015	9,000
At 31 March 2014	10,000

3 Tangible fixed assets

	Tangible fixed assets
Cost or valuation	£
At 01 April 2014	9,737
Additions	249
At 31 March 2015	9,986
Depreciation	
At 01 April 2014	6,402
Charge for year	529
At 31 March 2015	6,931
Net book values	
At 31 March 2015	3,055
At 31 March 2014	3,335

4 Share capital

	2015	2014
Allotted called up and fully paid	£	£
2 Ordinary shares of £1.00 each	2	2
	2	2

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.