

Registered Number: 05609570

England and Wales

Discover Hair Ltd

Unaudited Abbreviated Report and Financial Statements

For the year ended 31 March 2016

Discover Hair Ltd  
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Discover Hair Ltd  
Accountants' Report  
For the year ended 31 March 2016

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 March 2016 and you consider that the company is exempt from an audit under the Companies Act 2006.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

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Simark & Co  
Belmont House  
20 King Street  
Thetford  
Norfolk  
IP24 2AP

**Dated**29 July 2016

Discover Hair Ltd  
Abbreviated Balance Sheet  
As at 31 March 2016

	Notes	2016 £	2015 £
<b>Fixed assets</b>			
Intangible assets	2	8,000	9,000
Tangible assets	3	2,600	3,055
		<b>10,600</b>	<b>12,055</b>
<b>Current assets</b>			
Stocks		5,393	4,013
Debtors		7,000	7,091
Cash at bank and in hand		9,390	10,522
		<b>21,783</b>	<b>21,626</b>
<b>Creditors: amounts falling due within one year</b>		<b>(32,719)</b>	<b>(25,642)</b>
<b>Net current liabilities</b>		<b>(10,936)</b>	<b>(4,016)</b>
<b>Total assets less current liabilities</b>		<b>(336)</b>	<b>8,039</b>
<b>Creditors: amounts falling due after more than one year</b>		<b>(3,500)</b>	<b>(13,500)</b>
<b>Net liabilities</b>		<b>(3,836)</b>	<b>(5,461)</b>
<b>Capital and reserves</b>			
Called up share capital	4	2	2
Profit and loss account		(3,838)	(5,463)
<b>Shareholders funds</b>		<b>(3,836)</b>	<b>(5,461)</b>

For the year ended 31 March 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors responsibilities: 1) The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476;

2) The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Signed on behalf of the board of directors

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Mrs Donna Cutbush Director

Mrs Julie Elder Director

Date approved by the board: 29 July 2016

Discover Hair Ltd  
Notes to the Abbreviated Financial Statements  
For the year ended 31 March 2016

## 1 Accounting Policies

### Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

### Operating lease rentals

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

### Dividends

Proposed dividends are only included as liabilities in the financial statements when their payment has been approved by the shareholders prior to the balance sheet date.

### Goodwill

Acquired goodwill is stated at cost less amortisation. Amortisation is calculated on a straight line basis over the estimated expected useful economic life of the goodwill of 10 years.

### Tangible fixed assets

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Fixtures and Fittings	15% Reducing balance
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### Stocks

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow moving items. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

Discover Hair Ltd  
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For the year ended 31 March 2016

**2 Intangible fixed assets**

	<b>Intangible fixed assets</b>
<b>Cost or valuation</b>	<b>£</b>
At 01 April 2015	10,000
At 31 March 2016	<b>10,000</b>
<b>Amortisation</b>	
At 01 April 2015	1,000
Charge for year	1,000
At 31 March 2016	<b>2,000</b>
<b>Net Book Values</b>	
At 31 March 2016	<b>8,000</b>
At 31 March 2015	<b>9,000</b>

**3 Tangible fixed assets**

	<b>Tangible fixed assets</b>
<b>Cost or valuation</b>	<b>£</b>
At 01 April 2015	9,986
At 31 March 2016	<b>9,986</b>
<b>Depreciation</b>	
At 01 April 2015	6,931
Charge for year	455
At 31 March 2016	<b>7,386</b>
<b>Net book values</b>	
At 31 March 2016	<b>2,600</b>
At 31 March 2015	<b>3,055</b>

**4 Share capital**

	<b>2016</b>	<b>2015</b>
<b>Allotted called up and fully paid</b>	<b>£</b>	<b>£</b>
2 Ordinary shares of £1.00 each	2	2
	<b>2</b>	<b>2</b>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.