Registered Number 05609570

DISCOVER HAIR LTD

Abbreviated Accounts

31 March 2012

DISCOVER HAIR LTD Registered Number 05609570

Balance Sheet as at 31 March 2012

	Notes	2012		2011	
		£	£	£	£
Fixed assets					
Intangible	2		10,000		10,000
Tangible	3		4,620		4,970
Total fixed assets			14,620		14,970
Current assets					
Stocks		6,189		4,114	
Debtors		7,517		7,465	
Cash at bank and in hand		7,262		3,946	
Total current assets		20,968		15,525	
Creditors: amounts falling due within one year		(27,003)		(15,642)	
Net current assets			(6,035)		(117)
Total assets less current liabilities			8,585		14,853
Creditors: amounts falling due after one year			(13,500)		(34,500)
Total net Assets (liabilities)			(4,915)		(19,647)
Capital and reserves					
Called up share capital			2		2
Profit and loss account			(4,917)		(19,649)
Shareholders funds			(4,915)		(19,647)

a. For the year ending 31 March 2012 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
c. The directors acknowledge their responsibility for:
    i. ensuring the company keeps accounting records which comply with Section 386; and
    ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 28 November 2012

And signed on their behalf by:
J Elder, Director
D Cutbush, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the abbreviated accounts

For the year ending 31 March 2012

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard of the Accounting Standards Board

Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures and Fittings 15.00% Reducing Balance

2 Intangible fixed assets

	£
Net Book Value	
At 31 March 2011	10,000
At 31 March 2012	10,000

3 Tangible fixed assets

	£
Cost	
At 31 March 2011	
additions	
disposals	
revaluations	
transfers	
At 31 March 2012	
Depreciation	
At 31 March 2011	
Charge for year	
on disposals	
At 31 March 2012	
Net Book Value	
At 31 March 2011	4,970
At 31 March 2012	4,620

4 Transactions with directors

Included in other creditors is an amount of £224 (2011: £3,280) which was owed to the directors. The loan is interest free with no fixed date for repayment.

5 **Related party disclosures**

The company was under the joint control of J Elder and D Cutbush who each own 50% of the issued share capital