

COMPANY REGISTRATION NUMBER 05608919

**COMPANIES REGISTRY COPY**

**Ashchurch Management Company Limited**  
**Abbreviated Financial Statements**  
**For the year ended**  
**30 June 2015**

THURSDAY



\*L53WEH08\*

LD7

31/03/2016

#180

COMPANIES HOUSE

# **Ashchurch Management Company Limited**

## **Abbreviated Accounts**

**Year ended 30 June 2015**

---

<b>Contents</b>	<b>Page</b>
Independent Auditor's Report to the Company	<b>1</b>
Abbreviated Balance Sheet	<b>2</b>
Notes to the Abbreviated Accounts	<b>3</b>

# **Ashchurch Management Company Limited**

## **Independent Auditor's Report to Ashchurch Management Company Limited**

### **UNDER SECTION 449 OF THE COMPANIES ACT 2006**

---

We have examined the abbreviated accounts which comprise the Balance Sheet and the related notes, together with the financial statements of Ashchurch Management Company Limited for the year ended 30 June 2015 prepared under Section 396 of the Companies Act 2006.

This report is made solely to the company, in accordance with Section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company for our work, for this report, or for the opinions we have formed.

#### **Respective Responsibilities of Directors and Auditor**

The directors are responsible for preparing the abbreviated accounts in accordance with Section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the regulations made under that section and to report our opinion to you.

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts are properly prepared.

#### **Opinion**

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the regulations made under that section.

MIKE HABERFELD FCA (Senior  
Statutory Auditor)  
For and on behalf of  
LANDAU MORLEY LLP  
Chartered Accountants  
& Statutory Auditor

York House  
Empire Way  
Wembley  
Middlesex  
HA9 0FQ  
9 March 2016  
.....

# Ashchurch Management Company Limited

## Abbreviated Balance Sheet

30 June 2015

	Note	2015 £	£	2014 £	£
<b>Current Assets</b>					
Debtors		95		46	
Cash at bank and in hand		<u>11,094</u>		<u>7,556</u>	
		11,189		7,602	
<b>Creditors: Amounts Falling due Within One Year</b>		<u>10,871</u>		<u>7,284</u>	
<b>Net Current Assets</b>			<u>318</u>		<u>318</u>
<b>Total Assets Less Current Liabilities</b>			<u>318</u>		<u>318</u>
<b>Capital and Reserves</b>					
Called-up equity share capital	2		<u>318</u>		<u>318</u>
<b>Shareholders' Funds</b>			<u>318</u>		<u>318</u>

These abbreviated accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime.

These abbreviated accounts were approved by the directors and authorised for issue on 8 March 2016, and are signed on their behalf by:



Mr. J. Darby  
Director

Company Registration Number: 05608919

The notes on page 3 form part of these abbreviated accounts.

# Ashchurch Management Company Limited

## Notes to the Abbreviated Accounts

Year ended 30 June 2015

---

### 1. Accounting Policies

#### Basis of Accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

#### Turnover

Turnover is the total amount receivable by the company for services provided, excluding VAT.

#### Deferred Taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax, with the following exceptions:

Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold.

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

#### Financial Instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

### 2. Share Capital

#### Allotted, called up and fully paid:

	2015		2014	
	No	£	No	£
Ordinary shares of £1 each	<u>318</u>	<u>318</u>	<u>318</u>	<u>318</u>