

**REGISTERED NUMBER: 05608834 (England and Wales)**

**Unaudited Financial Statements For The Year Ended 31 March 2018**

**for**

**Platinum Electrical Limited**

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**For The Year Ended 31 March 2018**

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**Platinum Electrical Limited**  
**Company Information**  
**For The Year Ended 31 March 2018**

**DIRECTORS:** Mr Paul Bolderson  
Miss Kirsty Bower

**SECRETARY:** Miss Kirsty Bower

**REGISTERED OFFICE:** Unit 10  
Ecclesbourne Road Industrial Estate  
Clover Nook Road, Cotes Park Industrial  
Somerccotes  
Derbyshire  
DE55 4RF

**REGISTERED NUMBER:** 05608834 (England and Wales)

**ACCOUNTANTS:** Pedley & Co.  
Chartered Certified Accountants  
82 Nottingham Road  
Somerccotes  
Alfreton  
Derbyshire  
DE55 4LY

**Balance Sheet**  
**31 March 2018**

	Notes	2018 £	£	2017 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		117,874		111,651
<b>CURRENT ASSETS</b>					
Stocks		11,880		10,800	
Debtors	5	198,872		237,328	
Cash at bank and in hand		<u>153,419</u>		<u>115,207</u>	
		364,171		363,335	
<b>CREDITORS</b>					
Amounts falling due within one year	6	<u>174,402</u>		<u>167,850</u>	
<b>NET CURRENT ASSETS</b>			<u>189,769</u>		<u>195,485</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			307,643		307,136
<b>CREDITORS</b>					
Amounts falling due after more than one year	7		<u>71,138</u>		<u>61,629</u>
<b>NET ASSETS</b>			<u>236,505</u>		<u>245,507</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			3		3
Retained earnings			<u>236,502</u>		<u>245,504</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>236,505</u>		<u>245,507</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

**Balance Sheet - continued**  
**31 March 2018**

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 8 June 2018 and were signed on its behalf by:

Mr Paul Bolderson - Director

**Notes to the Financial Statements**  
**For The Year Ended 31 March 2018**

**1. STATUTORY INFORMATION**

Platinum Electrical Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**Notes to the Financial Statements - continued**  
**For The Year Ended 31 March 2018**

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 14 (2017 - 15) .

**4. TANGIBLE FIXED ASSETS**

	Plant and machinery £	Fixtures and fittings £	Motor vehicles £	Totals £
<b>COST</b>				
At 1 April 2017	40,631	25,081	238,638	304,350
Additions	-	1,015	44,500	45,515
At 31 March 2018	<u>40,631</u>	<u>26,096</u>	<u>283,138</u>	<u>349,865</u>
<b>DEPRECIATION</b>				
At 1 April 2017	25,873	16,762	150,064	192,699
Charge for year	3,690	2,334	33,268	39,292
At 31 March 2018	<u>29,563</u>	<u>19,096</u>	<u>183,332</u>	<u>231,991</u>
<b>NET BOOK VALUE</b>				
At 31 March 2018	<u>11,068</u>	<u>7,000</u>	<u>99,806</u>	<u>117,874</u>
At 31 March 2017	<u>14,758</u>	<u>8,319</u>	<u>88,574</u>	<u>111,651</u>

**5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2018 £	2017 £
Trade debtors	175,161	213,176
Other debtors	<u>23,711</u>	<u>24,152</u>
	<u>198,872</u>	<u>237,328</u>

**6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2018 £	2017 £
Hire purchase contracts	21,520	11,733
Trade creditors	65,965	60,952
Taxation and social security	86,224	94,483
Other creditors	<u>693</u>	<u>682</u>
	<u>174,402</u>	<u>167,850</u>

**7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	2018 £	2017 £
Hire purchase contracts	29,563	12,819
Other creditors	<u>41,575</u>	<u>48,810</u>
	<u>71,138</u>	<u>61,629</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.