

Abbreviated Unaudited Accounts For The Year Ended 31 March 2016

for

Platinum Electrical Limited

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For The Year Ended 31 March 2016

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Platinum Electrical Limited
Company Information
For The Year Ended 31 March 2016

DIRECTOR: Mr Paul Bolderson

SECRETARY: Miss Kirsty Bower

REGISTERED OFFICE: Unit 10
Ecclesbourne Road Industrial Estate
Clover Nook Road, Cotes Park Industrial
Somercotes
Derbyshire
DE55 4RF

REGISTERED NUMBER: 05608834 (England and Wales)

ACCOUNTANTS: Pedley & Co.
Chartered Certified Accountants
82 Nottingham Road
Somercotes
Alfreton
Derbyshire
DE55 4LY

Abbreviated Balance Sheet
31 March 2016

	Notes	2016 £	£	2015 £	£
FIXED ASSETS					
Tangible assets	2		105,510		104,909
CURRENT ASSETS					
Stocks		10,770		39,888	
Debtors		195,532		210,287	
Cash at bank and in hand		<u>82,304</u>		<u>11,342</u>	
		288,606		261,517	
CREDITORS					
Amounts falling due within one year		<u>173,747</u>		<u>216,356</u>	
NET CURRENT ASSETS			<u>114,859</u>		<u>45,161</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			220,369		150,070
CREDITORS					
Amounts falling due after more than one year			<u>60,991</u>		<u>72,164</u>
NET ASSETS			<u>159,378</u>		<u>77,906</u>
CAPITAL AND RESERVES					
Called up share capital	3		3		3
Profit and loss account			<u>159,375</u>		<u>77,903</u>
SHAREHOLDERS' FUNDS			<u>159,378</u>		<u>77,906</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Abbreviated Balance Sheet - continued
31 March 2016

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 8 August 2016 and were signed by:

Mr Paul Bolderson - Director

Notes to the Abbreviated Accounts
For The Year Ended 31 March 2016

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2015	225,223
Additions	35,770
At 31 March 2016	<u>260,993</u>
DEPRECIATION	
At 1 April 2015	120,314
Charge for year	35,169
At 31 March 2016	<u>155,483</u>
NET BOOK VALUE	
At 31 March 2016	<u>105,510</u>
At 31 March 2015	<u>104,909</u>

Notes to the Abbreviated Accounts - continued
For The Year Ended 31 March 2016

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2016 £	2015 £
1	Ordinary	£1	1	1
2	Ordinary B	£1	<u>2</u>	<u>2</u>
			<u>3</u>	<u>3</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.