

The Insolvency Act 1986

**Notice of move from
administration to dissolution****2.35B**

Name of Company

CS Realisations (2009) Limited
(formerly Coast Stores Limited)

Company number

05607538

In the
High Court of Justice, Chancery Division
(full name of court)Court case number
11563 of 2009(a) Insert full
name(s) and
address(es) of
administrator(s)We (a) Neville Barry Kahn, Philip Stephen Bowers and Lee Anthony Manning
All of
Deloitte LLP
PO Box 810
66 Shoe Lane
London
EC4A 3WA(b) Insert name and
address of
registered office of
company

having been appointed administrator(s) of (b) CS Realisations (2009) Limited (formerly Coast Stores Limited) Hill House, 1 Little New Street, London, EC3A 3TR

(c) Insert date of
appointment
(d) Insert name of
applicant/appointor

on (c) 2 March, 2009 by (d) High Court of Justice

hereby give notice that the provisions of paragraph 84(1) of Schedule B1 to the Insolvency Act 1986 apply

attach a copy of the final progress report

Signed


Joint Administrator

Dated

30 November 2011

Contact Details:

You do not have to give any contact information in the box opposite but if you do, it will help Companies House to contact you if there is a query on the form

The contact information that you give will be visible to searchers of the public record

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THURSDAY



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COMPANIES HOUSE

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When you have completed and signed this form, please send it to the Registrar of Companies at -
Companies House, Crown Way, Cardiff CF14 3UZ DX 33050 Cardiff

**MOSAIC FASHIONS LIMITED
COURT NO. 11552 OF 2009**

**MOSAIC FASHIONS FINANCE LIMITED
COURT NO. 11549 OF 2009**

**CS REALISATIONS (2009) LIMITED (FORMERLY COAST STORES LIMITED)
COURT NO. 11563 OF 2009**

**KM REALISATIONS (2009) LIMITED (FORMERLY KAREN MILLEN LIMITED)
COURT NO. 11548 OF 2009**

**OS REALISATIONS (2009) LIMITED (FORMERLY OASIS STORES LIMITED)
COURT NO. 11559 OF 2009**

**WF REALISATIONS (2009) LIMITED (FORMERLY WAREHOUSE FASHION LIMITED)
COURT NO. 11561 OF 2009**

(ALL IN ADMINISTRATION)

(Together "the Companies")

**FINAL PROGRESS REPORT TO CREDITORS
PURSUANT TO RULE 2.110 OF THE INSOLVENCY RULES 1986**

30 NOVEMBER 2011

This report has been prepared for the sole purpose of updating the Creditors for information purposes. The report is private and confidential and may not be relied upon, referred to, reproduced or quoted from, in whole or in part, by Creditors for any purpose other than updating them for information purposes, or by any other person for any purpose whatsoever.

Neville B Kahn, Lee A Manning and Philip S Bowers were appointed Joint Administrators of WF Realisations (2009) Limited, OS Realisations (2009) Limited, CS Realisations (2009) Limited, KM Realisations (2009) Limited, Mosaic Fashions Finance Limited and Mosaic Fashions Limited on 2 March 2009. The affairs, business and property of the Companies are managed by the Joint Administrators. The Joint Administrators act as agents of the Companies and contract without personal liability.

All licensed Insolvency Practitioners of Deloitte LLP are licensed in the UK to act as Insolvency Practitioners.

**Neville B Kahn, Lee A Manning and Philip S Bowers
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CONTENTS	Page
1. INTRODUCTION	3
2. THE ADMINISTRATORS' PROPOSALS	4
3. JOINT ADMINISTRATORS' RECEIPTS AND PAYMENTS ACCOUNTS	5
4. DISTRIBUTIONS TO CREDITORS	6
5. OTHER MATTERS AND INFORMATION TO ASSIST CREDITORS	7
6. JOINT ADMINISTRATORS REMUNERATION AND EXPENSES	9

APPENDICES

- 1. List of Mosaic Group Companies in Administration or formerly in Administration**
- 2. Statutory Information**
- 3. Joint Administrators' Receipts and Payments accounts for the period 2 September 2011 to 30 November 2011**
- 4. Forms 2.35B – Notice of move from administration to dissolution**

ABBREVIATIONS

For the purpose of this report the following abbreviations shall be used

"The Act"	Insolvency Act 1986 (as amended)
"the Administrators"	Neville Kahn, Lee Manning and Phil Bowers, licensed Insolvency Practitioners of Deloitte and Joint Administrators of the Companies
"Anoushka G"	AGF Realisations (2009) Limited (formerly Anoushka G Fashions Limited) (In Administration)
"Aurora Transaction"	The sale of the business and assets of AGF Realisations (2009) Limited, WF Realisations (2009) Limited, OS Realisations (2009) Limited, CS Realisations (2009) Limited, KM Realisations (2009) Limited, Mosaic Fashions Limited and Mosaic Fashions Finance Limited (all In Administration) to Aurora Fashions Holdings Limited
"Aurora"	Aurora Fashions Holdings Limited and its subsidiaries
"the Companies"	All of the companies that are the subject of this report, comprising WF Realisations (2009) Limited, OS Realisations (2009) Limited, CS Realisations (2009) Limited, KM Realisations (2009) Limited, Mosaic Fashions Finance Limited and Mosaic Fashions Limited (all in Administration)
"Deloitte"	Deloitte LLP
"the Dissolved Companies"	10 companies in the Mosaic Group where the Administrations have been closed and the companies have been dissolved, which comprises WL Realisations (2009) Limited, Rubicon Retail Holdings Limited, BS Realisations (2009) Limited, PTG Realisations (2009) Limited, Rubicon Retail Fashion Limited, TWG Realisations (2009) Limited, SGH Realisations (2009) Limited, RV Realisations (2009) Limited, SGB Realisations (2009) Limited and RS Realisations (2009) Limited
"the Dormant Companies"	Nine companies in the Mosaic Group where the Administrations have been closed and the companies are expected to be dissolved, which comprises Rubicon Retail Limited, Rubicon Retail Finance Limited, KMH Realisations (2009) Limited, Sonora Holdings Limited, Mohave Limited, SSGH Realisations (2009) Limited, Noel Acquisitions Limited, Sierra Holdings Limited and Sierra Acquisitions Limited (all formerly in Administration)
"DLA"	DLA Piper UK LLP
"Dune"	Shoe Studio Limited (formerly Virafield Limited) trading as Dune
"Kaupthing" or "Secured Lender"	Kaupthing Bank hf, the secured lender to the Group having fixed and floating charge security over most of the entities, with the notable exception of Anoushka G
"m"	Millions

"Mosaic Group Companies"	All of the companies that were placed in Administration on 2 March 2009, as listed in Appendix 1 to this report
"Prescribed Part"	The amount available for distribution to unsecured creditors pursuant to s176A of The Act and calculated on the net realisations of property subject to a floating charge, up to a maximum prescribed part of £600,000
"Principles"	PR Realisations (2009) Limited (formerly Principles Retail Limited) (formerly in Administration)
"The Rules"	Insolvency Rules 1986 (as amended)
"SIP7 (E&W)"	Statement of Insolvency Practice 7 (England & Wales)
"SIP13 (E&W)"	Statement of Insolvency Practice 13 (England & Wales)
"SSG"	SSG Realisations (2009) Limited (formerly The Shoe Studio Group Limited) (formerly in Administration)

1. INTRODUCTION

1.1 Introduction

This report has been prepared in accordance with Rule 2.110 of the Rules to provide creditors with a summary of the Administrations of the Companies

Given the information previously provided to creditors in our earlier reports to creditors, we have not included detailed background information in respect of the Companies and have focussed on the progress of the Administrations subsequent to those reports

A schedule of statutory information in respect of the Companies is attached at Appendix 2

1.2 Details of the appointment of the administrators

Neville Barry Kahn, Lee Antony Manning and Philip Stephen Bowers, of Deloitte were appointed Joint Administrators of the Mosaic Group Companies the Companies by the Directors of the Companies on 2 March 2009, following the filing of a Notice of Appointment of Administrators by the Directors of the Companies

The Court having conduct of the proceedings is the High Court

For the purposes of Paragraph 100(2) of Schedule B1 of the Act the Administrators confirm that they are authorised to carry out all functions, duties and powers by either of them jointly or severally

2. THE ADMINISTRATORS' PROPOSALS

2.1 Introduction

The Administrators have performed their functions in relation to the Companies as set out in paragraph 3(1)(b) of Schedule B1 of The Act 1986. The Administrators concluded that the objective of the Administrations of the Mosaic Group Companies, of achieving a better result for the creditors than would be obtained through an immediate liquidation of the Mosaic Group Companies, could be achieved by

- implementing the Aurora Transaction through a pre-packaged sale,
- implementing the sale of the business and assets of SSG to Dune, after trading SSG for a short period, and
- enabling Principles to trade for a period of six months in order to maximise recoveries

The Administrators' proposals in order to achieve this objective covered the following areas

- Conduct of the business and affairs of the Companies
- Dealing with claims
- Committee and remuneration
- Extension and exit procedures

There were no amendments or deviations from the Administrators' Proposals dated 24 April 2009

2.2 Progress on and achievement of the approved proposals to proposals

With regard to the proposals of the Companies, in the last three months the Administrators have undertaken the following actions

- Continued to collect pre-Administration debtors, which primarily comprised rates refunds, on behalf of Aurora who purchased all pre appointment debtors as part of the Aurora Transaction
- Continued to deal with the tax position of the Mosaic Group Companies, in respect of both pre and post Administration Corporation Tax, VAT and other applicable taxes
- Settled any remaining administration expenses of the Companies

Further information is contained in the following sections of this report

3. JOINT ADMINISTRATORS' RECEIPTS AND PAYMENTS ACCOUNTS

3.1 Introduction

Attached at Appendix 3 are Receipts and Payments accounts for each of the Companies covering the period from 2 September 2011 to 30 November 2011, and the whole period of the Administrations, in accordance with SIP7 (E&W)

In this section, we have summarised the main asset realisations during the six month period, together with details of costs incurred

3.2 Receipts

There have been no receipts into any of the Companies during the period covered by this report, and no further asset realisations are expected

3.3 Payments

Each of the Companies have settled costs of the Administrations during the period of this report, which comprises legal fees, bank and Insolvency Service charges and postage and printing costs

The balance remaining in each of the Companies was distributed to the Secured Lender prior to closure

3.4 Outcome for creditors

All non preferential unsecured creditors of all of the Companies have received a first and final distribution, refer to section 4.3 for more detail

A final distribution was made to the Secured Lender of all surplus funds remaining in any of the Companies totalling £1.4m

4. DISTRIBUTIONS TO CREDITORS

4.1 Secured creditors

The Mosaic Group Companies' Secured Lender debt at the date of the appointment of the Administrators has been agreed at £386.8m. A breakdown is provided in the table below.

Secured Parties	£m
Senior - Term Loan A	63.2
Senior - Term Loan B	75.9
Senior - Term Loan C	76.1
Mezzanine Loan	77.6
PIK Facility	25.0
Multicurrency Revolving Credit Facility	66.3
Interest accrual	2.6
Total Secured Lender Debt	386.8

The Secured Lender has fixed and floating charge debenture security over most of the asset owning entities of the Mosaic Group Companies, with the notable exception of Anoushka G. The security has been independently verified.

In total the Administrators have distributed £217.167m to the Secured Lender from various companies in the Mosaic Group.

4.2 Preferential creditors

There are no known preferential creditors of any of the Companies.

4.3 Unsecured creditors

The Prescribed Part applies where there are floating charge realisations, net of costs, to be set aside for unsecured creditors. This is subject to a maximum of £600,000.

Following an application to the High Court on 27 April 2010, the Administrators obtained permission to agree unsecured creditor claims and pay a distribution to unsecured creditors out of the Administrations, which comprised the Prescribed Part from all the Companies. The net amounts distributed from each of the Companies, after the costs of distribution had been deducted, are summarised below.

Company	Net amount paid to unsecured creditors	Final Level of Unsecured Claims	Final Distribution (pence in the £)
Mosaic Fashions Limited	£589,013	£286,958,500	0.21p
Mosaic Fashions Finance Limited	£591,644	£1,396,901,863	0.04p
CS Realisations (2009) Limited	£579,611	£84,376,802	0.69p
KM Realisations (2009) Limited	£577,461	£56,221,350	1.03p
OS Realisations (2009) Limited	£576,872	£103,210,549	0.56p
WF Realisations (2009) Limited	£575,151	£155,553,417	0.37p

5. OTHER MATTERS AND INFORMATION TO ASSIST CREDITORS

5.1 Extensions to original period of appointment

Pursuant to The Act, all Administrations automatically come to an end after one year unless an extension is granted by the Court or with the consent of the creditors

The initial period of the Administrators appointment was 12 months to 1 March 2010. A six month extension was initially granted for each of the Companies to 1 September 2010 with the consent of the Secured Lender.

A further extension of 12 months was then granted by the High Court, which extended the Administrations periods to 1 September 2011. The extension was sought to ensure a distribution could be paid to unsecured creditors from the Administrations' estates and all other matters could be finalised.

Subsequently the Administrators were granted a further extension of the Administrations of the Companies for three months to 1 December 2012 in order to finalise certain matters, at the request of HM Revenue & Customs. Following this final extension the Administrators have sought to exit the Administrations by the method outlined in section 5.3 below.

5.2 Administrators' discharge

In accordance with paragraph 98 and 99 of Schedule B1 of the Act, the Administrators' discharge has been provided by the Secured Creditor.

5.3 Exit

The Administrators have distributed all funds held by the Companies to unsecured creditors and the Secured Lender in the period and have wound up the affairs of the Administrations including obtaining clearance from HM Revenue & Customs. The Administrators have applied to exit the Administrations via dissolution, by submitting Form 2.35B with the Registrar of Companies. Three months after the date of filing of Form 2.35B the Companies should be dissolved.

5.4 Investigations

As part of the Administrators' statutory duties, an investigation into the conduct of the Companies' directors was completed.

In this regard, a confidential report was submitted by each of the Companies, in line with statutory requirements, to the Department for Business, Innovation and Skills.

5.5 SIP 13 – Transactions with connected parties

In accordance with SIP13 (E&W), the Administrators confirm that there have been no transactions with connected parties in the period covered by this report or in the two years prior to their appointment apart from intercompany loans between various Mosaic Group Companies that were carried out on an arms length basis.

5.6 EC Regulations

As stated in the Administration Orders in respect of the Companies, Council Regulation (EU) No 1346/2000 applies and these are the main proceedings as defined in Article 3(1) of that regulation

6. JOINT ADMINISTRATORS REMUNERATION AND EXPENSES

There were no funds available to unsecured creditors other than the Prescribed Part, therefore, fixing of the Administrators' remuneration was approved in accordance with Rule 2 106 of The Rules, which is outlined as follows

Where the Administrators have made a statement under Paragraph 52(1)(b) of Schedule B1 of The Act the Administrators' remuneration may be fixed by the approval of each secured creditor

A resolution has been passed by the Secured Lender authorising the Administrators to draw their disbursements and remuneration, calculated on a time cost basis, from the Administration estates as funds allow

In the period 2 September 2011 to 30 November 2011 the Administrators have not drawn any further amounts for remuneration or expenses from any of the Companies

List of Mosaic Companies in Administration

Company Name	Former Company Name	Court Case Reference
AGF Realisations (2009) Limited	Anoushka G Fashions Limited	11582/2009
CS Realisations (2009) Limited	Coast Stores Limited	11563/2009
KM Realisations (2009) Limited	Karen Millen Limited	11548/2009
Mosaic Fashions Finance Limited	-	11549/2009
Mosaic Fashions Limited	-	11552/2009
OS Realisations (2009) Limited	Oasis Stores Limited	11559/2009
WF Realisations (2009) Limited	Warehouse Fashion Limited	11561/2009

List of Mosaic Companies formerly in Administration (not yet dissolved)

Company Name	Former Company Name	Court Case Reference
KMH Realisations (2009) Limited	Karen Millen Holdings Limited	11568/2009
Mohave Limited	-	11562/2009
Noel Acquisitions Limited	-	11558/2009
PR Realisations (2009) Limited	Principles Retail Limited	11546/2009
Rubicon Retail Finance Limited	-	11560/2009
Rubicon Retail Limited	-	11565/2009
Sierra Acquisitions Limited	-	11566/2009
Sierra Holdings Limited	-	11550/2009
Sonora Holdings Limited	-	11569/2009
SSG Realisations (2009) Limited	The Shoe Studio Group Limited	11570/2009
SSGH Realisations (2009) Limited	The Shoe Studio Group Holdings Limited	11554/2009

List of dissolved Mosaic Companies (formerly in Administration)

Company Name	Former Company Name	Court Case Reference
TWG Realisations (2009) Limited	The Warehouse Group Limited	11580/2009
WL Realisations (2009) Limited	Warehouse Limited	11581/2009
SGH Realisations (2009) Limited	Studio Group Holdings Limited	11553/2009
BS Realisations (2009) Limited	Bertie Shoes Limited	11557/2009
RV Realisations (2009) Limited	Roberto Vianni Limited	11579/2009
SGB Realisations (2009) Limited	Studio Group Brands Limited	11583/2009
PTG Realisations (2009) Limited	Pied A Terre Group Limited	11585/2009
RS Realisations (2009) Limited	Rayne Shoes (1994) Limited	11586/2009
Rubicon Retail Fashion Limited	-	11555/2009
Rubicon Retail Holdings Limited	-	11564/2009

WF Realisations (2009) Limited, OS Realisations (2009) Limited, CS Realisations (2009) Limited, KM Realisations (2009) Limited, Mosaic Fashions Finance Limited and Mosaic Fashions Limited (all in Administration) – Final Progress Report to Creditors dated 30 November 2011

Company Name	CS Realisations (2009) Limited (In Administration)	KM Realisations (2009) Limited (In Administration)	Mosaic Fashions Finance Limited (In Administration)
Company Number	05607538	02567238	04871391
Date of Incorporation	31 October 2005	10 December 1990	19 August 2003
Previous Name	Coast Stores Limited	Karen Millen Limited	Patsy Limited
Trading Names	Coast	Karen Millen	Mosaic
Share Capital (Authorised, allotted, called up, fully paid)	89,068,001 Ordinary shares of £1 each	950 Ordinary shares of £1 each	8,828,900 Ordinary shares of £1 each
Directors	All Companies - Richard Glanville, Derek John Lovelock, Margaret Eve Lustman, Mike Shearwood In addition for Mosaic Fashions Limited only - Jon Asger Johannesson, Stewart John Binnie, Gunnar Sigurdsson		
Company Secretary	Jessica Wilks Richard Glanville	Jessica Wilks Richard Glanville	Jessica Wilks Heatons Secretaries Ltd
Details of Officers' Holdings	All Companies - none		
Shareholders	Mosaic Fashions Finance Ltd	Mosaic Fashions Finance Ltd	Mosaic Fashions Ltd
Bankers	All Companies - Barclays Bank PLC and Kaupthing Bank hf		
Auditors	All Companies - KPMG Audit Plc		
Registered Office	All Companies - Hill House, 1 Little New Street, London, EC4A 3TR		
Former Registered Office	All Companies - The Triangle, Stanton Harcourt Industrial Estate, Stanton Harcourt, Witney, Oxfordshire, OX29 5UT		
Trading Address	All Companies - N/A		
Court Ref (High Court, Chancery Division, Companies Court)	11563 of 2009	11548 of 2009	11549 of 2009
Date of Appointment	All Companies - 2 March 2009		
Person who made the application	All Companies - The appointment was made by the Court on the application of the Directors of the Company pursuant to paragraph 22(2) of Schedule B1 of the Insolvency Act 1986		
Joint appointment pursuant to provisions paragraph 100(2) of Schedule B1 of IA86	All Companies - The Administrators are authorised to carry out pursuant to paragraph 100(2) all functions, duties and powers by any of them, of Schedule B1 of the Insolvency Act 1986 jointly or severally		

Company Name	Mosaic Fashions Limited (In Administration)	OS Realisations (2009) Administration	Limited (In Administration)	WF Realisations (2009) Administration	Limited (In Administration)
Company Number	04871389	02571150		04251137	
Date of Incorporation	19 August 2003	2 January 1991		12 July 2001	
Previous Name	Noel Limited	Oasis Stores Limited Oasis Stores Plc Addcrest Limited		Warehouse Fashion Limited Fallonpark Limited	
Trading Names	N/A	Oasis		Warehouse	
Share Capital (Authorised, allotted, called up, fully paid)	10,743,226 A Ordinary shares of £1 244,000 C Ordinary shares of £1 133,263 D Ordinary shares of £1 9,753,501 Ordinary shares of £1 35,832,440 Preference shares of £1 (each)	52,475,175 Ordinary shares of 10p each		10,000 Ordinary share of 25p each	
Directors	All Companies - Richard Glanville, Derek John Lovelock, Margaret Eve Lustman, Mike Shearwood In addition for Mosaic Fashions Limited only - Jon Asger Johansson, Stewart John Binnie, Gunnar Sigurdsson				
Company Secretary	Jessica Wilks Heatons Secretaries Ltd	Jessica Wilks Richard Glanville		Jessica Wilks	
Details of Officers' Holdings	All Companies - none				
Shareholders	Mosaic Fashions HF	Mosaic Fashions Finance Ltd		Mosaic Fashions Finance Ltd	
Bankers	All Companies - Barclays Bank PLC and Kaupthing Bank hf				
Auditors	All Companies - KPMG Audit Plc				
Registered Office	All Companies - Hill House, 1 Little New Street, London, EC4A 3TR				
Former Registered Office	All Companies - The Triangle, Stanton Harcourt Industrial Estate, Stanton Harcourt, Witney, Oxfordshire, OX29 5UT				
Trading Address	All Companies - N/A				
Court Ref (High Court, Chancery Division, Companies Court)	11552 of 2009	11559 of 2009		11561 of 2009	
Date of Appointment	All Companies - 2 March 2009				
Person who made the application	All Companies - The appointment was made by the Court on the application of the Directors of the Company pursuant to paragraph 22(2) of Schedule B1 of the Insolvency Act 1986				
Joint appointment provisions pursuant to paragraph 100(2) of Schedule B1 of IA86	All Companies - The Administrators are authorised to carry out pursuant to paragraph 100(2) all functions, duties and powers by any of them, of Schedule B1 of IA86				

WF Realisations (2009) Limited, OS Realisations (2009) Limited, CS Realisations (2009) Limited, KM Realisations (2009) Limited, Mosaic Fashions Finance Limited and Mosaic Fashions Limited (all in Administration) - Final Progress Report to Creditors dated 30 November 2011

Mosaic Fashions Limited
(In Administration)
Joint Administrators Receipts & Payments Account
For the period 2 September 2011 to 30 November 2011
and the whole period of the Administration

	From 2 Mar 09 to 1 Sep 11 £	From 2 Sep 11 to 30 Nov 11 £	Total £
Receipts			
Debtors	2,874,721	-	2,874,721
Fixtures & Fittings	8,375,845	-	8,375,845
Rights Apportionment	900,000	-	900,000
Intercompany Loans	38,723	-	38,723
Cash at Bank / Funding	1,100,000	-	1,100,000
Bank Interest Gross	12,910	-	12,910
Consideration For Loss Relief	12,000	-	12,000
Dividends Received	530,625	-	530,625
	<u>13,844,824</u>	<u>-</u>	<u>13,844,824</u>
Payments			
Administrators' Fees	(506,320)	-	(506,320)
Administrators' Expenses	(3,731)	-	(3,731)
Legal Fees	(235,199)	(41,681)	(276,880)
Insolvency Service fees	-	(100)	(100)
Bank Charges	(76)	(86)	(162)
Postage & Redirection	(2,630)	-	(2,630)
Storage Costs	(95)	-	(95)
Statutory Advertising	(302)	-	(302)
Postage and Printing	(4,203)	(2,467)	(6,670)
Irrecoverable VAT	-	(145)	(145)
	<u>(752,556)</u>	<u>(44,479)</u>	<u>(797,035)</u>
Distribution to Secured Lender	(12,189,289)	(269,486)	(12,458,775)
Distribution to Unsecured Creditors (0 21p in the £)	(589,014)	-	(589,014)
Balance in Hand	<u><u>313,965</u></u>	<u><u>(313,965)</u></u>	<u><u>Nil</u></u>

Note The Distribution to unsecured creditors shown above comprises the total amount paid to unsecured creditors by virtue of the application of s176A of the Act

Mosaic Fashions Finance Limited
(In Administration)
Joint Administrators Receipts & Payments Account
For the period 2 September 2011 to 30 November 2011
and the whole period of the Administration

	From 2 Mar 09 to 1 Sep 11 £	From 2 Sep 11 to 30 Nov 11 £	Total £
Receipts			
Shares	965,988	-	965,988
Cash at Bank / Funding	21,421,791	-	21,421,791
Debtors	18,681	-	18,681
Intercompany Loans	418,092	-	418,092
Purchase of Forex Claim	5,000,000	-	5,000,000
Bank Interest Gross	5,671	-	5,671
Dividends Received	270,377	-	270,377
	<u>28,100,600</u>	<u>-</u>	<u>28,100,600</u>
Payments			
Legal Fees	(339,305)	-	(339,305)
Legal Expenses	(1,084)	-	(1,084)
Postage & Redirection	(156)	-	(156)
Statutory Advertising	(3,111)	-	(3,111)
Bank Charges	(180)	(20)	(200)
Printing & Postage	(15,825)	-	(15,825)
	<u>(359,661)</u>	<u>(20)</u>	<u>(359,681)</u>
Distribution to Secured Lender	(26,926,066)	(223,209)	(27,149,275)
Distribution to Unsecured Creditors (0.04p in the £)	(591,644)	-	(591,644)
Balance in Hand	<u><u>223,229</u></u>	<u><u>(223,229)</u></u>	<u><u>Nil</u></u>

Note: The Distribution to unsecured creditors shown above comprises the total amount paid to unsecured creditors by virtue of the application of s176A of the Act

CS Realisations (2009) Limited
(In Administration)
Joint Administrators Receipts & Payments Account
For the period 2 September 2011 to 30 November 2011
and the whole period of the Administration

	From 2 Mar 09 to 1 Sep 11 £	From 2 Sep 11 to 30 Nov 11 £	Total £
Receipts			
Goodwill	629,318	-	629,318
Shares	1	-	1
Rights Apportionment	900,000	-	900,000
Short Leasehold Property	1	-	1
Fixtures & Fittings	12,154,640	-	12,154,640
Cash at Bank / Funding	1,350,000	-	1,350,000
Debtors	5,116,553	-	5,116,553
Intercompany Loans	343,605	-	343,605
Stock	10,928,850	-	10,928,850
Bank Interest Gross	7,991	-	7,991
Dividends Received	28,228	-	28,228
	<u>31,459,187</u>	<u>-</u>	<u>31,459,187</u>
Payments			
Interest Owed to HMRC	(483)	-	(483)
Administrators' Fees	(506,319)	-	(506,319)
Administrators' Expenses	(3,731)	-	(3,731)
Legal Fees	(43,833)	-	(43,833)
Statutory Advertising	(76)	-	(76)
Insurance of Assets	(1,684)	-	(1,684)
Insolvency Service fees	-	(25)	(25)
Bank Charges	(95)	(20)	(115)
Printing and Postage	(475)	-	(475)
	<u>(556,696)</u>	<u>(45)</u>	<u>(556,741)</u>
Distribution to Secured Lender	(30,172,968)	(149,867)	(30,322,835)
Distribution to Unsecured Creditors (0.69p in the £)	(579,611)	-	(579,611)
Balance in Hand	<u><u>149,912</u></u>	<u><u>(149,912)</u></u>	<u><u>Nil</u></u>

Note: The Distribution to unsecured creditors shown above comprises the total amount paid to unsecured creditors by virtue of the application of s176A of the Act

KM Realisations (2009) Limited
(In Administration)
Joint Administrators Receipts & Payments Account
For the period 2 September 2011 to 30 November 2011
and the whole period of the Administration

	From 2 Mar 09 to 1 Sep 11 £	From 2 Sep 11 to 30 Nov 11 £	Total £
Receipts			
Goodwill	661,555	-	661,555
Shares	1	-	1
Rights Apportionment	700,000	-	700,000
Short leasehold Property	1	-	1
Fixtures & Fittings	9,184,638	-	9,184,638
Cash at Bank / Funding	1,350,000	-	1,350,000
Debtors	8,269,677	-	8,269,677
Intercompany Loans	8,751,797	-	8,751,797
Stock	9,998,169	-	9,998,169
Bank Interest Gross	9,941	-	9,941
Dividends Received	48,482	-	48,482
	<u>38,974,261</u>	<u>-</u>	<u>38,974,261</u>
Payments			
Interest Owed to HMRC	(310)	-	(310)
Administrators' Fees	(506,319)	-	(506,319)
Administrators' Expenses	(3,731)	-	(3,731)
Legal Fees	(50,856)	-	(50,856)
Statutory Advertising	(76)	-	(76)
Insurance of Assets	(3,262)	-	(3,262)
Bank Charges	(291)	(10)	(301)
Insolvency Service fees	-	(25)	(25)
Printing and Postage	(700)	-	(700)
	<u>(565,545)</u>	<u>(35)</u>	<u>(565,580)</u>
Distribution to Secured Lender	(37,665,798)	(165,421)	(37,831,219)
Distribution to Unsecured Creditors (1 03p in the £)	(577,462)	-	(577,462)
Balance in Hand	<u><u>165,456</u></u>	<u><u>(165,456)</u></u>	<u><u>Nil</u></u>

Note The Distribution to unsecured creditors shown above comprises the total amount paid to unsecured creditors by virtue of the application of s176A of the Act

OS Realisations (2009) Limited
(In Administration)
Joint Administrators Receipts & Payments Account
For the period 2 September 2011 to 30 November 2011
and the whole period of the Administration

	From 2 Mar 09 to 1 Sep 11 £	From 2 Sep 11 to 30 Nov 11 £	Total £
Receipts			
Goodwill	1,001,385	-	1,001,385
Shares	2,011,892	-	2,011,892
Rights Apportionment	1,400,000	-	1,400,000
Short Leasehold Property	1	-	1
Fixtures & Fittings	12,358,611	-	12,358,611
Cash at Bank / Funding	1,350,000	-	1,350,000
Debtors	14,267,622	-	14,267,622
Intercompany Loans	2,851,564	-	2,851,564
Stock	21,229,282	-	21,229,282
Bank Interest Gross	11,361	-	11,361
Dividends Received	435,641	-	435,641
	<u>56,917,359</u>	<u>-</u>	<u>56,917,359</u>
Payments			
Interest Owed to HMRC	(1,385)	-	(1,385)
Administrators' Fees	(506,320)	-	(506,320)
Administrators' Expenses	(3,731)	-	(3,731)
Registrars' Fees	(203)	-	(203)
Legal Fees	(99,415)	-	(99,415)
Statutory Advertising	(76)	-	(76)
Insurance of Assets	(4,630)	-	(4,630)
Bank Charges	(650)	(10)	(660)
Insolvency Service fees	-	(25)	(25)
Printing and Postage	(1,272)	-	(1,272)
	<u>(617,682)</u>	<u>(35)</u>	<u>(617,717)</u>
Distribution to Secured Lender	(55,320,152)	(402,618)	(55,722,770)
Distribution to Unsecured Creditors (0 56p in the £)	(576,872)	-	(576,872)
Balance in Hand	<u><u>402,653</u></u>	<u><u>(402,653)</u></u>	<u><u>Nil</u></u>

Note The Distribution to unsecured creditors shown above comprises the total amount paid to unsecured creditors by virtue of the application of s176A of the Act

WF Realisations (2009) Limited
(In Administration)
Joint Administrators Receipts & Payments Account
For the period 2 September 2011 to 30 November 2011
and the whole period of the Administration

	From 2 Mar 09 to 1 Sep 11 £	From 2 Sep 11 to 30 Nov 11 £	Total £
Receipts			
Goodwill	867,445	-	867,445
Shares	1	-	1
Rights Apportionment	900,000	-	900,000
Short Leasehold Property	1	-	1
Fixtures & Fittings	11,801,395	-	11,801,395
Cash at Bank / Funding	1,350,000	-	1,350,000
Debtors	8,718,940	-	8,718,940
Stock	11,491,555	-	11,491,555
Bank Interest Gross	9,488	-	9,488
Dividends Received	9,054	-	9,054
	<u>35,147,879</u>	<u>-</u>	<u>35,147,879</u>
Payments			
Interest Owed to HMRC	(529)	-	(529)
Administrators' Fees	(506,320)	-	(506,320)
Administrators' Expenses	(3,731)	-	(3,731)
Legal Fees	(63,139)	(20)	(63,159)
Name Change	(70)	-	(70)
Insolvency Service fees	-	(25)	(25)
Statutory Advertising	(76)	-	(76)
Insurance of Assets	(2,104)	-	(2,104)
Bank Charges	(625)	(20)	(645)
Printing and Postage	(644)	-	(644)
	<u>(577,238)</u>	<u>(65)</u>	<u>(577,303)</u>
Distribution to Secured Lender	(33,795,017)	(200,408)	(33,995,425)
Distribution to Unsecured Creditors (0 37p in the £)	(575,151)	-	(575,151)
Balance in Hand	<u><u>200,473</u></u>	<u><u>(200,473)</u></u>	<u><u>Nil</u></u>

Note The Distribution to unsecured creditors shown above comprises the total amount paid to unsecured creditors by virtue of the application of s176A of the Act