

REGISTERED NUMBER: 5607515 (England and Wales)

Abbreviated Unaudited Accounts for the Year Ended 31 October 2009

for

Golden Power Limited

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10/05/2010

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Golden Power Limited (Registered number: 5607515)

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for the Year Ended 31 October 2009**

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Golden Power Limited

Company Information
for the Year Ended 31 October 2009

DIRECTOR.

R Ibatullin

SECRETARY:

Clyde Secretaries Limited

REGISTERED OFFICE.

51 Eastcheap
London
EC3M 1JP

REGISTERED NUMBER.

5607515 (England and Wales)

ACCOUNTANTS:

S H Landes LLP
5th Floor
Walmar House
288 Regent Street
London
W1B 3AL

Chartered Accountants' Report to the Director
on the Unaudited Financial Statements of
Golden Power Limited

The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages three to four) have been prepared

In accordance with the engagement letter dated 11 August 2009, and in order to assist you to fulfil your duties under the Companies Act 2006, we have compiled the financial statements of the company for the year ended 31 October 2009 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the accounting records and information and explanations you have given to us

This report is made to the company's director, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the company's director that we have done so, and state those matters that we have agreed to state to him in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's director, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England & Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the Balance Sheet as at 31 October 2009 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2006. You consider that the company is exempt from the statutory requirement for an audit for the year.

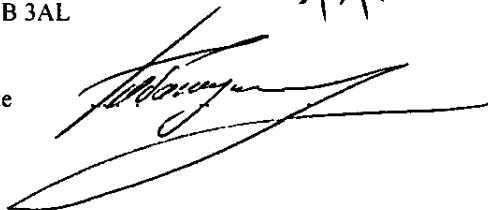
We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.

SH Landes NP

S H Landes LLP
5th Floor
Walmar House
288 Regent Street
London
W1B 3AL

5/5/10

Date



Golden Power Limited (Registered number: 5607515)

Abbreviated Balance Sheet

31 October 2009

	31 10 09	31 10 08
	\$	\$
CURRENT ASSETS		
Cash at bank and in hand	1,934	9,375
CREDITORS		
Amounts falling due within one year	<u>4,803</u>	<u>12,217</u>
NET CURRENT LIABILITIES	<u>(2,869)</u>	<u>(2,842)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES	(2,869)	(2,842)
CREDITORS		
Amounts falling due after more than one year	<u>2,917</u>	-
NET LIABILITIES	<u>(5,786)</u>	<u>(2,842)</u>
CAPITAL AND RESERVES		
Called up share capital	1	1
Profit and loss account	<u>(5,787)</u>	<u>(2,843)</u>
SHAREHOLDERS' FUNDS	<u>(5,786)</u>	<u>(2,842)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2009

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2009 in accordance with Section 476 of the Companies Act 2006

The director acknowledges his responsibilities for

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the director on

30/4/10

and were signed by


R Ibatullin - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts
for the Year Ended 31 October 2009

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Foreign currencies

Assets and liabilities in foreign currencies are translated into US dollars at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into US dollars at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Going concern

The financial statements have been prepared on a going concern basis even though at the balance sheet date the company had net liabilities amounting to \$5,786 (2008 \$2,842) and incurred a net loss of \$2,944 (2008 \$2,843).

The director has concluded that a material uncertainty exists that casts significant doubt upon the company's ability to continue as a going concern and that, therefore, the company may be unable to realise its assets and discharge its liabilities in the normal course of business.

However, the shareholders have expressed their willingness to provide financial support for the next 12 months as from the date of approval of the financial statements in order for the company to meet its current liabilities, therefore the director continues to adopt the going concern basis of accounting.

Deferred tax

The charge for taxation takes into account taxation deferred as a result of the timing difference between the treatment of certain items for taxation and accounting purposes. In general, deferred taxation is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date. However, deferred tax assets are only recognised to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the timing difference can be deducted. Deferred taxation is measured on a non-discounted basis at the tax rates and laws enacted or substantively enacted at the balance sheet date.

2 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid

Number	Class	Nominal value	31 10 09 \$	31 10 08 \$
1	Ordinary	£1	<u>1</u>	<u>1</u>