

S607515

**Report of the Director and**  
**Unaudited Financial Statements for the Year Ended 31 October 2008**  
**for**  
**Golden Power Limited**



**Golden Power Limited**

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**for the Year Ended 31 October 2008**

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**Golden Power Limited**

**Company Information**  
**for the Year Ended 31 October 2008**

**DIRECTOR:**

R Ibatullin

**SECRETARY:**

Clyde Secretaries Limited

**REGISTERED OFFICE:**

51 Eastcheap  
London  
EC3M 1JP

**REGISTERED NUMBER:**

5607515 (England and Wales)

**ACCOUNTANTS:**

S H Landes LLP  
5th Floor  
Walmar House  
288 Regent Street  
London  
W1B 3AL

**Golden Power Limited**

**Report of the Director**  
**for the Year Ended 31 October 2008**

The director presents his report with the financial statements of the company for the year ended 31 October 2008.

**PRINCIPAL ACTIVITY**

The company did not carry out any trading activities during the year under review.

**DIRECTOR**

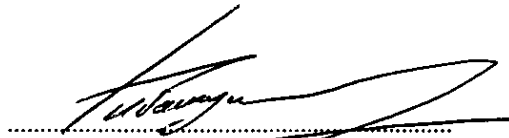
Intershore Fiduciaries Limited held office from 1 November 2007 until after 31 October 2008 but prior to the date of this report.

R Ibatullin was appointed as a director after 31 October 2008 but prior to the date of this report.

**SMALL COMPANY EXEMPTIONS**

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

**ON BEHALF OF THE BOARD:**

A handwritten signature in black ink, appearing to read 'R Ibatullin', is written over a horizontal dotted line.

R Ibatullin - Director

Date: .....

**Chartered Accountants' Report to the Director**  
**on the Unaudited Financial Statements of**  
**Golden Power Limited**

In accordance with the engagement letter dated 11 August 2009, and in order to assist you to fulfil your duties under the Companies Act 1985, we have compiled the financial statements of the company for the year ended 31 October 2008 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the accounting records and information and explanations you have given to us.

This report is made to the company's director, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the company's director that we have done so, and state those matters that we have agreed to state to him in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's director, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England & Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the Balance Sheet as at 31 October 2008 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 1985. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.

S H Landes LLP  
5th Floor  
Walmar House  
288 Regent Street  
London  
W1B 3AL



Date: 24/8/09 .....

**Golden Power Limited**

**Profit and Loss Account**  
**for the Year Ended 31 October 2008**

	Notes	31.10.08 \$	31.10.07 \$
<b>TURNOVER</b>		-	-
Administrative expenses		<u>2,843</u>	<u>-</u>
<b>OPERATING LOSS ON ORDINARY ACTIVITIES BEFORE TAXATION</b>	2	(2,843)	-
Tax on loss on ordinary activities	3	<u>-</u>	<u>-</u>
<b>LOSS FOR THE FINANCIAL YEAR AFTER TAXATION</b>		<u>(2,843)</u>	<u>-</u>

The notes form part of these financial statements

**Golden Power Limited**

**Balance Sheet**  
**31 October 2008**

	Notes	31.10.08 \$	31.10.07 \$
<b>CURRENT ASSETS</b>			
Cash at bank and in hand		9,375	1
<b>CREDITORS</b>			
Amounts falling due within one year	4	<u>12,217</u>	<u>-</u>
<b>NET CURRENT (LIABILITIES)/ASSETS</b>		<u>(2,842)</u>	<u>1</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>(2,842)</u>	<u>1</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	5	1	1
Profit and loss account	6	<u>(2,843)</u>	<u>-</u>
<b>SHAREHOLDERS' FUNDS</b>		<u>(2,842)</u>	<u>1</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 October 2008.

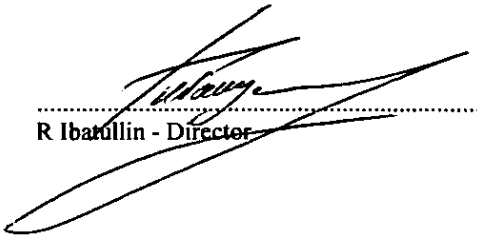
The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2008 in accordance with Section 249B(2) of the Companies Act 1985.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective January 2007).

The financial statements were approved by the director on ..... and were signed by:

  
.....  
R Ibatullin - Director

The notes form part of these financial statements

## **Golden Power Limited**

### **Notes to the Financial Statements** **for the Year Ended 31 October 2008**

#### **1. ACCOUNTING POLICIES**

##### **Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

##### **Foreign currencies**

Assets and liabilities in foreign currencies are translated into US dollars at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into US dollars at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

##### **Going concern**

The financial statements have been prepared on a going concern basis even though at the balance sheet date the company had net liabilities amounting to \$2,842 (2007:\$ Nil) and incurred a net loss of \$2,843 (2007:\$Nil)

The sole shareholder has expressed a willingness to support the company to enable it to trade for at least the next twelve months from the date of approval of the financial statements.

##### **Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

#### **2. OPERATING LOSS**

The operating loss is stated after charging:

	31.10.08 \$	31.10.07 \$
Director's emoluments and other benefits etc	<u>-</u>	<u>-</u>

#### **3. TAXATION**

##### **Analysis of the tax charge**

No liability to UK corporation tax arose on ordinary activities for the year ended 31 October 2008 nor for the year ended 31 October 2007.

#### **4. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.10.08 \$	31.10.07 \$
Other creditors	<u>12,217</u>	<u>-</u>

#### **5. CALLED UP SHARE CAPITAL**

##### **Authorised:**

Number:	Class:	Nominal value:	31.10.08	31.10.07
1,000	Ordinary	£1	<u>1,000</u>	<u>-</u>

##### **Allotted, issued and fully paid:**

Number:	Class:	Nominal value:	31.10.08	31.10.07
1	Ordinary	£1	<u>1</u>	<u>1</u>



**Golden Power Limited**

**Notes to the Financial Statements - continued**  
**for the Year Ended 31 October 2008**

**6. RESERVES**

	Profit and loss account \$
Deficit for the year	<u>(2,843)</u>
At 31 October 2008	<u>(2,843)</u>

**7. ULTIMATE CONTROLLING PARTY**

The ultimate controlling party is Mr Artur Dulgeru due to his ownership of 100% of the issued share capital of the company.