

No. 5607323

THE COMPANIES ACT 1985  
PUBLIC COMPANY LIMITED BY SHARES

ELECTIVE RESOLUTION

of

MERRILL LYNCH COMMODITIES SECURITIES INCOME COMPANY LIMITED

Passed 19 March 2007


At a meeting of the Company held on Monday 19 March 2007, the following resolution was duly passed as an ELECTIVE resolution of the Company:

ELECTIVE RESOLUTION

**Appointment of Auditors**

"That pursuant to Section 386 of the Companies Act 1985 the Company elects to dispense with the obligation to appoint auditors annually."

for and on behalf of  
BlackRock Investment Management (UK) Limited  
Secretary

  
A B Powley

