

COMPANY REGISTRATION NUMBER 05605848

**WASH CAR SYSTEMS UK LIMITED**  
**ABBREVIATED ACCOUNTS**  
**31 DECEMBER 2010**



**MITCHELLS**  
Chartered Accountants  
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Washington  
Tyne & Wear  
NE37 1EZ

**WASH CAR SYSTEMS UK LIMITED**

**ABBREVIATED ACCOUNTS**

**YEAR ENDED 31 DECEMBER 2010**

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<b>CONTENTS</b>	<b>PAGE</b>
Abbreviated balance sheet	<b>1</b>
Notes to the abbreviated accounts	<b>3</b>

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# WASH CAR SYSTEMS UK LIMITED

## ABBREVIATED BALANCE SHEET

31 DECEMBER 2010

	Note	2010 £	2009 £
<b>Fixed Assets</b>	<b>2</b>		
Intangible assets		-	4,167
Tangible assets		<u>424,992</u>	<u>443,590</u>
		<u>424,992</u>	<u>447,757</u>
<b>Current Assets</b>			
Debtors		3,737	6,972
Cash at bank and in hand		<u>4,289</u>	<u>10,505</u>
		8,026	17,477
<b>Creditors: Amounts falling due within one year</b>		<u>77,453</u>	<u>84,267</u>
<b>Net Current Liabilities</b>		<u>(69,427)</u>	<u>(66,790)</u>
<b>Total Assets Less Current Liabilities</b>		<u>355,565</u>	<u>380,967</u>
<b>Creditors: Amounts falling due after more than one year</b>		<u>695,700</u>	<u>724,637</u>
		<u>(340,135)</u>	<u>(343,670)</u>
<b>Capital and Reserves</b>			
Called-up equity share capital	<b>3</b>	2,000	2,000
Profit and loss account		<u>(342,135)</u>	<u>(345,670)</u>
<b>Deficit</b>		<u>(340,135)</u>	<u>(343,670)</u>

The Balance sheet continues on the following page

The notes on pages 3 to 4 form part of these abbreviated accounts

# WASH CAR SYSTEMS UK LIMITED

## ABBREVIATED BALANCE SHEET *(continued)*

31 DECEMBER 2010

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The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act

The directors acknowledge their responsibilities for

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

These abbreviated accounts were approved by the directors and authorised for issue on 9 March 2011, and are signed on their behalf by

WSJ CLOUSTON  
Director



WSJ Clouston

Company Registration Number 05605848

The notes on pages 3 to 4 form part of these abbreviated accounts

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**WASH CAR SYSTEMS UK LIMITED**  
**NOTES TO THE ABBREVIATED ACCOUNTS**  
**YEAR ENDED 31 DECEMBER 2010**

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**1. ACCOUNTING POLICIES**

**Basis of accounting**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

**Turnover**

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax

In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion

**Amortisation**

Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Goodwill - 20% straight line

**Fixed assets**

All fixed assets are initially recorded at cost

**Depreciation**

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Property Improvements -	5% straight line
Plant & Machinery -	4% straight line
Fixtures & Fittings -	25% reducing balance
Computer Equipment -	33 3% straight line

**Operating lease agreements**

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease

**Financial instruments**

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities

**WASH CAR SYSTEMS UK LIMITED**  
**NOTES TO THE ABBREVIATED ACCOUNTS**  
**YEAR ENDED 31 DECEMBER 2010**

**2. FIXED ASSETS**

	Intangible Assets £	Tangible Assets £	Total £
<b>Cost</b>			
At 1 January 2010	25,000	529,861	554,861
Additions	—	3,115	3,115
<b>At 31 December 2010</b>	<u>25,000</u>	<u>532,976</u>	<u>557,976</u>
<b>Depreciation</b>			
At 1 January 2010	20,833	86,271	107,104
Charge for year	4,167	21,713	25,880
<b>At 31 December 2010</b>	<u>25,000</u>	<u>107,984</u>	<u>132,984</u>
<b>Net Book Value</b>			
<b>At 31 December 2010</b>	<u>—</u>	<u>424,992</u>	<u>424,992</u>
At 31 December 2009	<u>4,167</u>	<u>443,590</u>	<u>447,757</u>

**3. SHARE CAPITAL**

**Authorised share capital:**

	2010 £	2009 £
1,000 A Ordinary shares of £1 each	1,000	1,000
1,000 B Ordinary shares of £1 each	1,000	1,000
	<u>2,000</u>	<u>2,000</u>

**Allotted, called up and fully paid:**

	2010 No	£	2009 No	£
1,000 A Ordinary shares of £1 each	1,000	1,000	1,000	1,000
1,000 B Ordinary shares of £1 each	1,000	1,000	1,000	1,000
	<u>2,000</u>	<u>2,000</u>	<u>2,000</u>	<u>2,000</u>