

COMPANY REGISTRATION NUMBER 05605848

**WASH CAR SYSTEMS UK  
LIMITED**

**ABBREVIATED ACCOUNTS**

**31 DECEMBER 2009**

**MITCHELLS**  
Chartered Accountants  
Suite 4 Parsons House  
Parsons Road  
Washington  
Tyne & Wear  
NE37 1EZ



# **WASH CAR SYSTEMS UK LIMITED**

## **ABBREVIATED ACCOUNTS**

**PERIOD FROM 1 NOVEMBER 2008 TO 31 DECEMBER 2009**

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# WASH CAR SYSTEMS UK LIMITED

## ABBREVIATED BALANCE SHEET

31 DECEMBER 2009

	Note	31 Dec 09 £	31 Oct 08 £
<b>Fixed Assets</b>	<b>2</b>		
Intangible assets		4,167	10,000
Tangible assets		<u>443,590</u>	<u>632,760</u>
		<u>447,757</u>	<u>642,760</u>
<b>Current Assets</b>			
Debtors		6,972	8,211
Cash at bank and in hand		<u>10,505</u>	<u>6,189</u>
		17,477	14,400
<b>Creditors: Amounts falling due within one year</b>		<u>84,267</u>	<u>105,907</u>
<b>Net Current Liabilities</b>		<u>(66,790)</u>	<u>(91,507)</u>
<b>Total Assets Less Current Liabilities</b>		<b>380,967</b>	<b>551,253</b>
<b>Creditors: Amounts falling due after more than one year</b>			
		<u>724,637</u>	<u>726,804</u>
		<u>(343,670)</u>	<u>(175,551)</u>
<b>Capital and Reserves</b>			
Called-up equity share capital	<b>3</b>	2,000	2,000
Profit and loss account		<u>(345,670)</u>	<u>(177,551)</u>
<b>Deficit</b>		<u>(343,670)</u>	<u>(175,551)</u>

The Balance sheet continues on the following page

The notes on pages 3 to 4 form part of these abbreviated accounts

# WASH CAR SYSTEMS UK LIMITED

## ABBREVIATED BALANCE SHEET *(continued)*

31 DECEMBER 2009

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The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the period by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act

The directors acknowledge their responsibilities for

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit or loss for the financial period in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

These abbreviated accounts were approved by the directors and authorised for issue on 16 July 2010, and are signed on their behalf by

  
WSJ CLOUSTON  
Director

Company Registration Number 05605848

The notes on pages 3 to 4 form part of these abbreviated accounts

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**WASH CAR SYSTEMS UK LIMITED**  
**NOTES TO THE ABBREVIATED ACCOUNTS**  
**PERIOD FROM 1 NOVEMBER 2008 TO 31 DECEMBER 2009**

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**1. ACCOUNTING POLICIES**

**Basis of accounting**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

**Turnover**

The turnover shown in the profit and loss account represents amounts invoiced during the period, exclusive of Value Added Tax

In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion

**Amortisation**

Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Goodwill - 20% straight line

**Fixed assets**

All fixed assets are initially recorded at cost

**Depreciation**

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Property Improvements -	5% straight line
Plant & Machinery -	4% straight line
Fixtures & Fittings -	25% reducing balance
Computer Equipment -	33 3% straight line

**Operating lease agreements**

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease

**Financial instruments**

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities

**WASH CAR SYSTEMS UK LIMITED**  
**NOTES TO THE ABBREVIATED ACCOUNTS**  
**PERIOD FROM 1 NOVEMBER 2008 TO 31 DECEMBER 2009**

**2. FIXED ASSETS**

	Intangible Assets £	Tangible Assets £	Total £
<b>Cost</b>			
At 1 November 2008	25,000	702,745	727,745
Disposals	—	(172,884)	(172,884)
<b>At 31 December 2009</b>	<u>25,000</u>	<u>529,861</u>	<u>554,861</u>
<b>Depreciation</b>			
At 1 November 2008	15,000	69,985	84,985
Charge for period	5,833	30,814	36,647
On disposals	—	(14,528)	(14,528)
<b>At 31 December 2009</b>	<u>20,833</u>	<u>86,271</u>	<u>107,104</u>
<b>Net Book Value</b>			
<b>At 31 December 2009</b>	<u>4,167</u>	<u>443,590</u>	<u>447,757</u>
At 31 October 2008	<u>10,000</u>	<u>632,760</u>	<u>642,760</u>

**3. SHARE CAPITAL**

**Authorised share capital:**

	31 Dec 09 £	31 Oct 08 £
1,000 A Ordinary shares of £1 each	1,000	1,000
1,000 B Ordinary shares of £1 each	1,000	1,000
	<u>2,000</u>	<u>2,000</u>

**Allotted, called up and fully paid:**

	31 Dec 09 No	£	31 Oct 08 No	£
1,000 A Ordinary shares of £1 each	1,000	1,000	1,000	1,000
1,000 B Ordinary shares of £1 each	1,000	1,000	1,000	1,000
	<u>2,000</u>	<u>2,000</u>	<u>2,000</u>	<u>2,000</u>