

Registered Number 05605848

WASH CAR SYSTEMS UK LIMITED

Abbreviated Accounts

31 December 2011

Balance Sheet as at 31 December 2011

	Notes	2011	2010
		£	£
Fixed assets			
Tangible	2	406,342	424,991
Total fixed assets		406,342	424,991
Current assets			
Debtors		3,934	3,737
Cash at bank and in hand		5,756	4,289
Total current assets		9,690	8,026
Creditors: amounts falling due within one year		(73,612)	(77,452)
Net current assets		(63,922)	(69,426)
Total assets less current liabilities		342,420	355,565
Creditors: amounts falling due after one year		(654,206)	(695,700)
Total net Assets (liabilities)		(311,786)	(340,135)
Capital and reserves			
Called up share capital		2,000	2,000
Profit and loss account		(313,786)	(342,135)
Shareholders funds		(311,786)	(340,135)

- a. For the year ending 31 December 2011 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- c. The directors acknowledge their responsibility for:
 - i. ensuring the company keeps accounting records which comply with Section 386; and
 - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 15 May 2012

And signed on their behalf by:

WSJ Clouston, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the abbreviated accounts

For the year ending 31 December 2011

1 Accounting policies

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax. In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Property Improvement	5.00% Straight Line
Plant and Machinery	4.00% Straight Line
Fixtures and Fittings	25.00% Reducing Balance
Computer Equipment	33.30% Straight Line

2 Tangible fixed assets

Cost	£
At 31 December 2010	532,976
additions	3,462
disposals	
revaluations	
transfers	
At 31 December 2011	<u>536,438</u>
Depreciation	
At 31 December 2010	107,985
Charge for year	22,111
on disposals	
At 31 December 2011	<u>130,096</u>
Net Book Value	
At 31 December 2010	424,991
At 31 December 2011	<u>406,342</u>

All fixed assets are initially recorded at cost.

2 Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease

3 **Financial Instruments**

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

4 **Share capital**

2011 2010 £ £ Authorised share capital: 1000 A Ordinary of £1 each 1,000 1,000 1000 B Ordinary of £1 each 1,000 1,000 Allotted, called up and fully paid: 1000 A Ordinary of £1 each 1,000 1,000 1000 B Ordinary of £1 each 1,000 1,000