

Section 106

Return of Final Meeting in a
Creditors' Voluntary Winding UpPursuant to Section 106 of the
Insolvency Act 1986

To the Registrar of Companies

S.106

Company Number

05605481

Name of Company

Wigan Standishgate Ltd

I/We Thomas Campbell MacLennan
160 Dundee Street
Edinburgh
EH11 1DQKenneth Robert Craig
160 Dundee Street
Edinburgh
EH11 1DQ

Note The copy account must be
authenticated by the written
signature(s) of the Liquidator(s)

1 give notice that a general meeting of the company was duly ~~held on~~/summoned for 07 January 2013 pursuant to section 106 of the Insolvency Act 1986, for the purpose of having an account (of which a copy is attached) laid before it showing how the winding up of the company has been disposed of, and that the same was done accordingly / no quorum was present at the meeting,

2 give notice that a meeting of the creditors of the company was duly ~~held on~~/summoned for 07 January 2013 pursuant to Section 106 of the Insolvency Act 1986, for the purpose of having the said account laid before it showing how the winding up the company has been conducted and the property of the company has been disposed of and that the same was done accordingly/no quorum was present at the meeting

The meeting was held at 160 Dundee Street, Edinburgh, EH11 1DQ

The winding up covers the period from 23 May 2012 (opening of winding up) to the final meeting (close of winding up)

The outcome of any meeting (including any resolutions passed) was as follows

*No quorum present*Signed 

Date 08 February 2013

RSM Tenon Restructuring
160 Dundee Street
Edinburgh
EH11 1DQ

Ref 5523151/TCML/KRC/AM

MONDAY



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A14

11/02/2013

#88

COMPANIES HOUSE

Wigan Standishgate Ltd
(In Liquidation)
Joint Liquidators' Abstract of Receipts & Payments
From 23 May 2012 To 7 January 2013

S of A £	£	£
ASSET REALISATIONS		
Cash at Bank	8,688 56	
Bank Interest Gross	0 33	
Bank Interest Net of Tax	0 50	
	<u> </u>	8,689 39
COST OF REALISATIONS		
Specific Bond	80 00	
Liquidators Fees	7,500 00	
Statutory Advertising	1,109 39	
	<u> </u>	(8,689 39)
DISTRIBUTIONS		
(1 00) Ordinary Shareholders	<u>NIL</u>	NIL
<u>(1.00)</u>		<u><u>(0.00)</u></u>
REPRESENTED BY		
		<u><u>NIL</u></u>

Thomas Campbell MacLennan
Joint Liquidator

Wigan Standishgate Ltd (“the Company”) – In Liquidation

**Joint Liquidators’ Final Report
to the Final General Meetings of Members and Creditors**

Issued on: 28 November 2012

Wigan Standishgate Ltd ("the Company") – In Liquidation

JOINT LIQUIDATORS' FINAL REPORT AS AT 28 NOVEMBER 2012

Thomas Campbell MacLennan and Kenneth Robert Craig are the Joint Liquidators of the Company and this is their final report to the creditors and members of the Company, showing how the liquidation has been conducted. The report covers the whole period of the liquidation from commencement to the date of the final meeting. In the absence of circumstances necessitating amendment, this report will be considered final and presented to the meetings of members and creditors.

1. Statutory Information

Statutory information relating to the Company is attached at **Appendix I**.

2. Joint Liquidators' Receipts and Payment Account

A summary of the Joint Liquidators' receipts and payments account relating to the Company from commencement of the liquidation is attached at **Appendix II**.

A final VAT refund of £184.24 is due to be received shortly and once received will be used to defray the final costs and expenses of the liquidation.

3. Action taken by the Joint Liquidators since Appointment

The Company was wound up on 23 May 2012 and Thomas Campbell MacLennan and Kenneth Robert Craig were appointed Joint Liquidators at meetings of members and creditors held on 23 May 2012.

All statutory duties, other than those required to bring the case to a close, have been attended to.

All assets have now been realised.

Investigations

There are no outstanding lines of enquiry.

Liquidators have a duty to submit a confidential report or return to the government's Disqualification Unit on the conduct of those persons who acted as directors of the Company in the three year period before the liquidation; these have been completed.

4. Dividends

There was no dividend paid to any class of creditor.

5. Joint Liquidators' Remuneration, Disbursements and Expenses

Basis of Remuneration and Disbursements

At the initial meeting of creditors held on 23 May 2012 it was resolved that the Joint Liquidators would be remunerated by reference to the time properly spent in dealing with matters in the liquidation and that their disbursements would be drawn in accordance with the tariff outlined in **Appendix III**

It was agreed with the floating charge holder that the fee in respect of this case be restricted to £7,500 plus VAT and outlays

Creditors' Guide to Fees and Statement of Creditors' Rights

Creditors have a right to request further information from the Joint Liquidator and additionally have a right to challenge the Joint Liquidators' remuneration and expenses time limits apply Details can be found in the document 'Remuneration Guidelines Liquidation (post 6 April 2010)' which you can access and download at <http://www.rsmtenton.com/creditorguides> Alternatively a copy is available free of charge upon request from the address above

6. Conclusion of the Liquidation

The final general meetings of members and creditors have been convened at which it is intended that this report will be presented Formal notice is enclosed The Joint Liquidators will seek approval to be released as Liquidator in this matter This meeting is purely a formality and there is no requirement for you to attend however if you wish to do so it should be helpful if you would advise in advance

T C MacLennan

Joint Liquidator

Licensed in the United Kingdom to act as an insolvency practitioner by the Institute of Chartered Accountants of Scotland

Statutory Information**Company Information**

Company Name	Wigan Standishgate Ltd
Previous Name	Miller Standishgate Limited
Company Number	05605481
Date of Incorporation	27 October 2005
Trading Address	c/o Miller Group, 33 Bruton Street, London, W1J 6QU
Current Registered Office	c/o RSM Tenon, 66 Chiltern Street, London, W1U 4JT
Former Registered Office	c/o Miller 33 Bruton Street, London, W1J 6QU
Principal Trading Activity	Property development and management

Appointment details

Joint Liquidators' name and address	Thomas Campbell MacLennan of RSM Tenon Recovery, 160 Dundee Street, Edinburgh, EH11 1DQ and Kenneth Robert Craig of RSM Tenon Recovery, 48 St Vincent Street, Glasgow, G2 5TS
Commencement of liquidation	23 May 2012
Date of appointment	23 May 2012
Appointment made by	Members and Creditors
The Joint Liquidators act jointly and severally	

Wigan Standishgate Ltd
(In Liquidation)
Joint Liquidators' Abstract of Receipts & Payments

Statement of Affairs		From 23/05/2012 To 26/11/2012	From 23/05/2012 To 26/11/2012
	ASSET REALISATIONS		
40,972 00	Cash at Bank	8,688 56	8,688 56
	Bank Interest Gross	0 28	0 28
	Bank Interest Net of Tax	0 50	0 50
		<u>8,689 34</u>	<u>8,689 34</u>
	COST OF REALISATIONS		
	Specific Bond	80 00	80 00
	Liquidators Fees	7,500 00	7,500 00
	Statutory Advertising	1,109 34	1,109 34
		<u>(8,689 34)</u>	<u>(8,689 34)</u>
	FLOATING CHARGE CREDITORS		
(1,298,910 56)	Floating Charge Creditor	<u>NIL</u>	<u>NIL</u>
		NIL	NIL
	UNSECURED CREDITORS		
(5,000 00)	Trade & Expense Creditors	<u>NIL</u>	<u>NIL</u>
		NIL	NIL
	DISTRIBUTIONS		
(1 00)	Ordinary Shareholders	<u>NIL</u>	<u>NIL</u>
		NIL	NIL
(1,262,939.56)		<u>0.00</u>	<u>0.00</u>
	REPRESENTED BY		
	Vat Receivable		184 24
	Office		(184 24)
			<u>NIL</u>

Thomas Campbell MacLennan
Joint Liquidator

Appendix III – Information relating to the Joint Liquidators' Fees and Expenses

Information relating to Joint Liquidators' Remuneration and Expenses

1. Explanation of office-holders charging and disbursement recovery policies

1.1. Time recording

Work undertaken on cases is recorded in 6 minute units in an electronic time recording system. Time properly incurred on cases is charged at the hourly rate of the grade of staff undertaking the work that applies at the time the work is done. The current hourly charge out rates are

	Rate since 01/01/12 £
Director and licensed Insolvency Practitioner	375
Associate Director	300
Senior Manager	270
Manager	175 - 230
Senior Administrator	175
Administrator	95
Secretarial and support staff	95
Cashier	95 - 145

1.2. Disbursement recovery

Disbursements are categorised as either Category 1 or Category 2

Category 1 expenses are directly referable to an invoice from a third party, which is either in the name of the Company or RSM Tenon Recovery, in the case of the latter, the invoice makes reference to, and therefore can be directly attributed to, the Company. These disbursements are recoverable in full from the Company without the prior approval of creditors either by a direct payment from the Company or, where RSM Tenon Recovery has made payment on behalf of the Company, by a recharge of the amount invoiced by the third party. Examples of category 1 disbursements are statutory advertising, external meeting room hire, external storage, specific bond insurance and company search fees.

Category 2 expenses are incurred by RSM Tenon Recovery and recharged to the estate, they are not attributed to the estate by a third party invoice and/or they may include a profit element. These disbursements are recoverable in full from the Company, subject to the basis of the disbursement charge being approved by creditors in advance. Examples of category 2 disbursements are photocopying, internal room hire, and internal storage.