

**FIRST CLASS TEAS LTD**  
**ABBREVIATED FINANCIAL STATEMENTS**  
**AND**  
**ACCOUNTANT'S REPORT**  
**FOR THE YEAR ENDED 31 OCTOBER 2007**

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The company's registered number is 05605107

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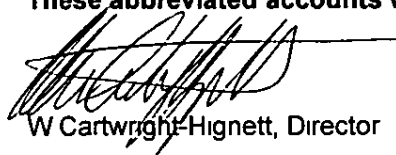
**FIRST CLASS TEAS LTD**  
**ABBREVIATED BALANCE SHEET**  
**AT 31 OCTOBER 2007**

	Notes	2007 £	£	2006 £
<b>FIXED ASSETS</b>				
Tangible Assets	2		90,664	47,044
<b>CURRENT ASSETS</b>				
Stock	1c	10,000		2,375
Debtors falling due within one year		5,417		-
Debtors falling due after more than one year		24,375		24,375
Cash at bank and in hand		16,606		5,531
		56,398		32,281
<b>CREDITORS: Amounts falling due within one year</b>		10,319		-
<b>NET CURRENT ASSETS</b>			46,079	32,281
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			136,743	79,325
<b>CREDITORS: Amounts falling due after more than one year</b>			(218,499)	(102,249)
		£	(81,756)	£ (22,924)
<b>CAPITAL AND RESERVES</b>				
Called up share capital	4	1,000		1,000
Profit and loss account		(82,756)		(23,924)
		£	(81,756)	£ (22,924)

In approving these financial statements as directors of the company we hereby confirm the following For the year in question the company was entitled to exemption under section 249A(1) of the Companies Act 1985. Members have not required the company, under section 249B(2), to obtain an audit for the year ended 31 October 2007. We acknowledge our responsibilities for ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985, and for preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its loss for the financial year then ended in accordance with the requirements of section 226, and which otherwise comply with the provisions of the Companies Act relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

These abbreviated accounts were approved by the board of directors on 27 August 2008

  
W Cartwright-Hignett, Director

**FIRST CLASS TEAS LTD**  
**NOTES TO THE ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 31 OCTOBER 2007**

**1. ACCOUNTING POLICIES**

**1a. Basis of accounting**

The financial statements have been prepared under the historical cost convention

**1b. Tangible fixed assets**

Fixed assets are shown at historical cost

Depreciation is provided, after taking account of any grants receivable, at the following annual rates in order to write off each asset over its estimated useful life by the reducing balance method

	<b>2007</b>	<b>2006</b>
	%	%
Equipment	25	25

**1c. Stocks**

Stocks are stated at the lower of cost and net realisable value. Cost incurred in bringing each product to its present location and condition is based on purchase cost on a first-in, first-out basis, including transport

**1d. Taxation**

Corporation tax payable is provided on taxable profits at the current rate

**FIRST CLASS TEAS LTD**  
**NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)**  
**FOR THE YEAR ENDED 31 OCTOBER 2007**

<b>2. TANGIBLE FIXED ASSETS</b>	<b>2007</b>	<b>2006</b>
	<b>£</b>	<b>£</b>
<b>Cost</b>		
At 1 November 2006	62,725	-
Additions	73,842	62,725
At 31 October 2007	<u>136,567</u>	<u>62,725</u>
<b>Depreciation</b>		
At 1 November 2006	15,681	-
For the year	30,222	15,681
At 31 October 2007	<u>45,903</u>	<u>15,681</u>
<b>Net Book Amounts</b>		
At 31 October 2007	<u>£ 90,664</u>	<u>£ 47,044</u>
<b>3. CREDITORS</b>	<b>2007</b>	<b>2006</b>
	<b>£</b>	<b>£</b>
Creditors include the following amounts of secured liabilities		
Due after more than one year	<u>218,499</u>	<u>102,249</u>
<b>4. SHARE CAPITAL</b>	<b>2007</b>	<b>2006</b>
	<b>£</b>	<b>£</b>
Authorised		
1000 Ordinary shares of £1 each	<u>£ 1,000</u>	<u>£ 1,000</u>
Allotted, issued and fully paid		
1000 Ordinary shares of £1 each	<u>£ 1,000</u>	<u>£ 1,000</u>