

Registered Number 05604670

P3 PROJECTION COATINGS (UK) LIMITED

Abbreviated Accounts

31 March 2011

P3 PROJECTION COATINGS (UK) LIMITED

Registered Number 05604670

Balance Sheet as at 31 March 2011

	Notes	2011	2010
		£	£
Fixed assets			
Tangible	2	11,595	16,143
Total fixed assets		11,595	16,143
Current assets			
Stocks		12,820	19,383
Debtors		164,683	80,315
Cash at bank and in hand		311	77
Total current assets		177,814	99,775
Creditors: amounts falling due within one year		(168,378)	(162,952)
Net current assets		9,436	(63,177)
Total assets less current liabilities		21,031	(47,034)
Creditors: amounts falling due after one year		(9,478)	(17,857)
Total net Assets (liabilities)		11,553	(64,891)
Capital and reserves			
Called up share capital		100	100
Profit and loss account		11,453	(64,991)
Shareholders funds		11,553	(64,891)

- a. For the year ending 31 March 2011 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- c. The directors acknowledge their responsibility for:
 - i. ensuring the company keeps accounting records which comply with Section 386; and
 - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 28 June 2011

And signed on their behalf by:

J Smith, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the abbreviated accounts

For the year ending 31 March 2011

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Small Entities (effective January 2005)

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and Machinery	25.00% Reducing Balance
Equipment & Motor Vehicles	40.00% Reducing Balance

2 Tangible fixed assets

Cost	£
At 31 March 2010	34,446
additions	1,068
disposals	
revaluations	
transfers	
At 31 March 2011	<u>35,514</u>
Depreciation	
At 31 March 2010	18,303
Charge for year	5,616
on disposals	
At 31 March 2011	<u>23,919</u>
Net Book Value	
At 31 March 2010	16,143
At 31 March 2011	<u>11,595</u>

3 Transactions with directors

No transactions with the director were undertaken such as are required to be disclosed under Financial Reporting Standard for Smaller Entities.