

Registered Number 05604670

P3 INTERIORS LIMITED

Abbreviated Accounts

31 March 2010

P3 INTERIORS LIMITED

Registered Number 05604670

Balance Sheet as at 31 March 2010

	Notes	2010 £	2009 £
Fixed assets			
Tangible	2	<u>16,143</u>	<u>19,885</u>
Total fixed assets		16,143	19,885
Current assets			
Stocks		19,383	83,283
Debtors		80,315	45,930
Cash at bank and in hand		77	242
Total current assets		<u>99,775</u>	<u>129,455</u>
Creditors: amounts falling due within one year		(162,952)	(152,749)
Net current assets		(63,177)	(23,294)
Total assets less current liabilities		<u>(47,034)</u>	<u>(3,409)</u>
Creditors: amounts falling due after one year		(17,857)	(26,230)
Total net Assets (liabilities)		(64,891)	(29,639)
Capital and reserves			
Called up share capital		100	100
Profit and loss account		<u>(64,991)</u>	<u>(29,739)</u>
Shareholders funds		<u>(64,891)</u>	<u>(29,639)</u>

- a. For the year ending 31 March 2010 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- c. The directors acknowledge their responsibility for:
 - i. ensuring the company keeps accounting records which comply with Section 386; and
 - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 15 December 2010

And signed on their behalf by:

J Smith, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the abbreviated accounts

For the year ending 31 March 2010

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Small Entities (effective January 2005)

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and Machinery	25.00% Reducing Balance
Office Equipment	40.00% Reducing Balance

2 Tangible fixed assets

Cost	£
At 31 March 2009	30,248
additions	4,198
disposals	
revaluations	
transfers	
At 31 March 2010	<u>34,446</u>
Depreciation	
At 31 March 2009	10,363
Charge for year	7,940
on disposals	
At 31 March 2010	<u>18,303</u>
Net Book Value	
At 31 March 2009	19,885
At 31 March 2010	<u>16,143</u>

3 Transactions with directors

No transactions with the director were undertaken such as are required to be disclosed under Financial Reporting Standard for Smaller Entities.