

Statutory Copy
Registered number
05604670

P3 INTERIORS LIMITED

Abbreviated Accounts

31 March 2008

**CWA Tax
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P3 INTERIORS LIMITED
Abbreviated Balance Sheet
as at 31 March 2008

	Notes	2008 £	2007 £
Fixed assets			
Tangible assets	2	8,005	6,485
Current assets			
Stocks	108,666	2,000	
Debtors	45,452	3,466	
Cash at bank and in hand	1,525	5,897	
	155,643	11,363	
Creditors: amounts falling due within one year	(150,988)	(20,889)	
Net current assets/(liabilities)		4,655	(9,526)
Net assets/(liabilities)		12,660	(3,041)
Capital and reserves			
Called up share capital	3	100	100
Profit and loss account		12,560	(3,141)
Shareholders' funds		12,660	(3,041)

The directors are satisfied that the company is entitled to exemption under Section 249A(1) of the Companies Act 1985 and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with Section 221 of the Companies Act 1985; and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

The accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985.

J Smith
Director

Approved by the board on



P3 INTERIORS LIMITED
Notes to the Abbreviated Accounts
for the year ended 31 March 2008

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant & machinery	25%reducing balance basis
Office equipment	40%reducing balance basis
Motor vehicles	40%reducing balance basis

Stocks

Stock is valued at the lower of cost and net realisable value.

2 Tangible fixed assets

	£
Cost	
At 1 April 2007	7,574
Additions	3,581
At 31 March 2008	<u>11,155</u>
Depreciation	
At 1 April 2007	1,089
Charge for the year	2,061
At 31 March 2008	<u>3,150</u>
Net book value	
At 31 March 2008	<u>8,005</u>
At 31 March 2007	<u>6,485</u>

3 Share capital

	2008	2007
	£	£
Authorised:		
Ordinary shares of £1 each	<u>100</u>	<u>100</u>
	2008	2007
	No	No
	£	£
Allotted, called up and fully paid:		
Ordinary shares of £1 each	<u>100</u>	<u>100</u>

4 Transactions with directors

No transactions with the director were undertaken such as are required to be disclosed under Financial Reporting Standard for Smaller Entities.