

Registration number 05604034

Bounty Associates Limited
Abbreviated financial statements
for the year ended 31 October 2007

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Bounty Associates Limited

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Bounty Associates Limited**Abbreviated balance sheet
as at 31 October 2007**

		2007		2006	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	2		712		311
Current assets					
Debtors		12,603		12,060	
Cash at bank and in hand		5,406		1,633	
		<u>18,009</u>		<u>13,693</u>	
Creditors: amounts falling due within one year		<u>(19,383)</u>		<u>(12,232)</u>	
Net current (liabilities)/assets			<u>(1,374)</u>		<u>1,461</u>
Net (liabilities)/assets			<u>(662)</u>		<u>1,772</u>
Capital and reserves					
Called up share capital	3		1,000		1,000
Profit and loss account			<u>(1,662)</u>		<u>772</u>
Shareholders' funds			<u>(662)</u>		<u>1,772</u>

The directors' statements required by Section 249B(4) are shown on the following page which forms part of this Balance Sheet

The notes on pages 3 to 4 form an integral part of these financial statements.

Bounty Associates Limited

Abbreviated balance sheet (continued)

**Directors' statements required by Section 249B(4)
for the year ended 31 October 2007**

In approving these abbreviated financial statements as directors of the company we hereby confirm

(a) that for the year stated above the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985 ,

(b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the year ended 31 October 2007 and

(c) that we acknowledge our responsibilities for

(1) ensuring that the company keeps accounting records which comply with Section 221, and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

The abbreviated financial statements were approved by the board on 25 June 2008 and signed on its behalf by



Mr S Christian
Director

The notes on pages 3 to 4 form an integral part of these financial statements.

Bounty Associates Limited

Notes to the abbreviated financial statements for the year ended 31 October 2007

Basis of accounting

1. Accounting policies

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

1.1. Turnover

The turnover shown in the profit and loss account represents the total invoice value of sales made during the year excluding value added tax

1.2. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows

Fixtures, fittings and equipment - 15% & 33 33% straight line

1.3. Pensions

The pension costs charged in the financial statements represent the contribution payable by the company during the year

2. Tangible fixed assets

	Fixtures, fittings and equipment £	Total £
Cost		
At 1 November 2006	467	467
Additions	806	806
At 31 October 2007	<u>1,273</u>	<u>1,273</u>
Depreciation		
At 1 November 2006	156	156
Charge for the year	405	405
At 31 October 2007	<u>561</u>	<u>561</u>
Net book values		
At 31 October 2007	<u>712</u>	<u>712</u>
At 31 October 2006	<u>311</u>	<u>311</u>

Bounty Associates Limited

**Notes to the abbreviated financial statements
for the year ended 31 October 2007**

continued

3. Share capital	2007 £	2006 £
Authorised		
1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>
Allotted, called up and fully paid		
1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>