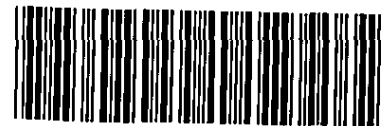


Registration number 05604034

Bounty Associates Limited
Abbreviated financial statements
for the year ended 31 October 2008

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Bounty Associates Limited

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Bounty Associates Limited

**Abbreviated balance sheet
as at 31 October 2008**

		2008		2007	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	2		307		712
Current assets					
Debtors		18,371		12,603	
Cash at bank		6,024		5,406	
		<u>24,395</u>		<u>18,009</u>	
Creditors: amounts falling due within one year		<u>(25,283)</u>		<u>(19,383)</u>	
Net current liabilities			<u>(888)</u>		<u>(1,374)</u>
Deficiency of assets			<u>(581)</u>		<u>(662)</u>
Capital and reserves					
Called up share capital	3		1,000		1,000
Profit and loss account			<u>(1,581)</u>		<u>(1,662)</u>
Shareholders' funds			<u>(581)</u>		<u>(662)</u>

The directors' statements required by Section 249B(4) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 3 to 4 form an integral part of these financial statements.

Bounty Associates Limited

Abbreviated balance sheet (continued)

**Directors' statements required by Section 249B(4)
for the year ended 31 October 2008**

In approving these abbreviated financial statements as directors of the company we hereby confirm:

(a) that for the year stated above the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985 ;

(b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the year ended 31 October 2008 and

(c) that we acknowledge our responsibilities for:

(1) ensuring that the company keeps accounting records which comply with Section 221, and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company.

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005).

The abbreviated financial statements were approved by the board on 17 August 2009 and signed on its behalf by



Mr Stephen Christian
Director



Mrs Ruth Christian
Director

The notes on pages 3 to 4 form an integral part of these financial statements.

Bounty Associates Limited

Notes to the abbreviated financial statements for the year ended 31 October 2008

Accounting policies

1. Basis of accounting

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005).

1.1. Turnover

The turnover shown in the profit and loss account represents the total invoice value of sales made during the year excluding value added tax.

1.2. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Fixtures, fittings and equipment - 15% & 33.33% straight line

1.3. Pensions

The pension costs charged in the financial statements represent the contribution payable by the company during the year.

2. Fixed assets

**Tangible
fixed
assets
£**

Cost

At 1 November 2007 and at 31 October 2008

1,273

Depreciation

At 1 November 2007

561

Charge for year

405

At 31 October 2008

966

Net book values

At 31 October 2008

307

At 31 October 2007

712

3. Share capital

**2008
£**

**2007
£**

Authorised

1,000 Ordinary shares of £1 each

1,000

1,000

Allotted, called up and fully paid

1,000 Ordinary shares of £1 each

1,000

1,000

Bounty Associates Limited

**Notes to the abbreviated financial statements
for the year ended 31 October 2008**

..... continued

4. Transactions with directors

During the year the directors, Mr S Christian and Mrs R Christian, had an overdrawn loan account. At the year end the amount owing from the directors is £3,834 (2007 £37).