

REGISTERED COMPANY NUMBER: 5603035 (England and Wales)
REGISTERED CHARITY NUMBER: 1112003

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR
ENDED 31 OCTOBER 2014
FOR
KRISTOS MEDIA
(A Company Limited by Guarantee)**

Fairhurst
Chartered Accountants
Douglas Bank House
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Wigan
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29/07/2015

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COMPANIES HOUSE

KRISTOS MEDIA

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for the Year Ended 31 October 2014**

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KRISTOS MEDIA

REPORT OF THE TRUSTEES for the Year Ended 31 October 2014

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 October 2014. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities' issued in March 2005.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

5603035 (England and Wales)

Registered Charity number

1112003

Registered and Principal office

Copperville House Fawkham Green Road
Fawkham
Longfield
Kent
DA3 8NN

Trustees and Directors

Rt Rev Mgr J Armitage
P R Moore
C J Purslow

Company Secretary

P R Moore

Bankers

Lloyds TSB
Harrogate Branch
PO Box 1000
Harrogate
BX1 1LT

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is registered as a charitable company limited by guarantee, incorporated on 25 October 2005 and registered as a charity on 10 November 2005. The company is governed by its Memorandum and Association of Articles.

Recruitment and appointment of new trustees

Trustees are invited to join the board by invitation of the members.

Induction and training of new trustees

In the event that new trustees are appointed they are offered appropriate training and induction based on their level of experience. Trustees are encouraged to read the guidance set out by the Charity Commission on their duties and responsibilities.

Organisational structure

The trustees are in contact regularly and meetings are held on a regular basis. The activities are under the overall management and supervision of the trustees, who have been selected due to their particular expertise and knowledge.

Members

The directors for the purpose of company law and trustees for the purpose of charity law, who served during the year and up to the date of this report, are set out on page 1.

Members of the charitable company guarantee to contribute an amount not exceeding £10 to the assets of the charity in the event of winding up.

KRISTOS MEDIA

REPORT OF THE TRUSTEES for the Year Ended 31 October 2014

STRUCTURE, GOVERNANCE AND MANAGEMENT

Related parties

In order to meet the objectives of the Charity, Kristos Media Trading Limited was formed, and is a wholly owned subsidiary of the Charity.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

OBJECTIVES AND ACTIVITIES

Objectives and aims

The Charity's objectives are:

(a) to advance the Christian faith and values, and

(b) to advance the education of young people through and in the provision of all types of media including, but not limited to, music, art, the written word, radio, television and the internet throughout the world.

ACHIEVEMENT AND PERFORMANCE

The charity is reliant upon donations raised by individuals, grant making trusts and other organisations that are supportive of its objectives.

The charity has no immediate plans for the future other than the support of the projects which it has assigned.

There has been no activity in the current year.

FINANCIAL REVIEW

Reserves policy

At 31 October 2014, there is a deficit on reserves of £125,166.

The Charity has an interest free loan of £130,000 (2013: £130,000), which is repayable as and when funds allow.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 27/7/15 and signed on its behalf by:



C J Purslow - Trustee and Director

KRISTOS MEDIA

STATEMENT OF FINANCIAL ACTIVITIES
for the Year Ended 31 October 2014

	Unrestricted fund £	Restricted fund £	Total 2014 funds £	Total 2013 funds £
INCOMING RESOURCES				
Incoming resources from generated funds				
Voluntary income	2,750	-	2,750	-
RESOURCES EXPENDED				
Charitable activities				
Unrestricted funds	870	-	870	180
Website project	<u>-</u>	<u>60</u>	<u>60</u>	<u>-</u>
Total resources expended	<u>870</u>	<u>60</u>	<u>930</u>	<u>180</u>
NET INCOMING/(OUTGOING) RESOURCES	1,880	(60)	1,820	(180)
RECONCILIATION OF FUNDS				
Total funds brought forward	<u>(127,102)</u>	<u>116</u>	<u>(126,986)</u>	<u>(126,806)</u>
TOTAL FUNDS CARRIED FORWARD	<u><u>(125,222)</u></u>	<u><u>56</u></u>	<u><u>(125,166)</u></u>	<u><u>(126,986)</u></u>

The notes form part of these financial statements

KRISTOS MEDIA**BALANCE SHEET
At 31 October 2014**

	Notes	2014 £	2013 £
FIXED ASSETS			
Investments	3	1	1
CURRENT ASSETS			
Debtors	4	4,765	900
Cash at bank		<u>129</u>	<u>2,113</u>
		4,894	3,013
CREDITORS			
Amounts falling due within one year	5	(130,061)	(130,000)
NET CURRENT ASSETS/(LIABILITIES)		<u>(125,167)</u>	<u>(126,987)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>(125,166)</u>	<u>(126,986)</u>
NET ASSETS/(LIABILITIES)		<u>(125,166)</u>	<u>(126,986)</u>
FUNDS	7		
Unrestricted funds		(125,222)	(127,102)
Restricted funds		<u>56</u>	<u>116</u>
TOTAL FUNDS		<u>(125,166)</u>	<u>(126,986)</u>

The notes form part of these financial statements

KRISTOS MEDIA

BALANCE SHEET - CONTINUED

At 31 October 2014

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2014.

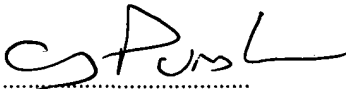
The members have not required the charitable company to obtain an audit of its financial statements for the year ended 31 October 2014 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small charitable companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements were approved by the Board of Trustees on 27/7/15 and were signed on its behalf by:



C J Purslow –Trustee and Director

KRISTOS MEDIA

Notes to the Financial Statements for the Year Ended 31 October 2014

1. ACCOUNTING POLICIES

Going concern

At the balance sheet date, Kristos Media has net current liabilities of £125,166. The company is dependent on the continuing financial support of Mr Alan Dargan for the continuation of its activities. He has provided formal confirmation to the company that he will not request repayment of his loan for a period of at least 12 months from the date of signing these accounts. Based on this, the accounts have been prepared on a going concern basis.

Accounting convention

The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), the Companies Act 2006 and the requirements of the Statement of Recommended Practice, Accounting and Reporting by Charities.

Preparation of consolidated financial statements

The financial statements contain information about Kristos Media as an individual charity and do not contain consolidated financial information as the parent of a group. The charity has taken the option under Section 398 of the Companies Act 2006 not to prepare consolidated financial statements.

Incoming resources

All income is recognised in the statement of financial activities on a receipts basis.

Resources expended

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 October 2014 nor for the year ended 31 October 2013.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 October 2014 nor for the year ended 31 October 2013.

KRISTOS MEDIA

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED for the Year Ended 31 October 2014

3. FIXED ASSET INVESTMENTS

	Shares in group undertakings £
MARKET VALUE	
At 1 November 2013 and 31 October 2014	<u>1</u>
NET BOOK VALUE	
At 31 October 2014	<u>1</u>
At 31 October 2013	<u>1</u>

There were no investment assets outside the UK.

The company's investments at the balance sheet date in the share capital of companies include the following:

Kristos Media Trading Limited

Nature of business: Sale of religious materials

Class of share:	% holding
Ordinary	100

	2014 £	2013 £
Aggregate capital and reserves	(5,614)	(4,331)
(Loss) for the year	<u>(1,283)</u>	<u>(1,578)</u>

4. DEBTORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2014 £	2013 £
Amounts owed by group undertakings	<u>4,765</u>	<u>900</u>

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2014 £	2013 £
Bank loans and overdrafts	61	-
Other creditors	<u>130,000</u>	<u>130,000</u>
	<u>130,061</u>	<u>130,000</u>

KRISTOS MEDIA

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED for the Year Ended 31 October 2014

6. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted fund	Restricted fund	Total	2014 funds	Total	2013 funds
	£	£		£		£
Investments	1	-		1		1
Current assets	4,838	56		4,894		3,013
Current liabilities	(130,061)	-		(130,061)		(130,000)
	<u>(125,222)</u>	<u>56</u>		<u>(125,166)</u>		<u>(126,986)</u>

7. MOVEMENT IN FUNDS

	At 1/11/13 £	Net movement in funds £	At 31/10/14 £
Unrestricted funds			
General fund	(127,102)	1,880	(125,222)
Restricted funds			
Parish website project	116	(60)	56
TOTAL FUNDS	<u>(126,986)</u>	<u>1,820</u>	<u>(125,166)</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	2,750	(870)	1,880
Restricted funds			
Parish website project	-	(60)	(60)
TOTAL FUNDS	<u>2,750</u>	<u>(930)</u>	<u>1,820</u>

8. RELATED PARTY DISCLOSURES

During the year monies were advanced to Kristos Media Trading Limited, a wholly owned subsidiary of the Charity, with an amount outstanding at the year end of £4,765 (2013: £900).