

**REGISTERED COMPANY NUMBER: 05603035 (England and Wales)**  
**REGISTERED CHARITY NUMBER: 1112003**

**REPORT OF THE TRUSTEES AND  
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR  
ENDED 31 OCTOBER 2016  
FOR  
KRISTOS MEDIA  
(A COMPANY LIMITED BY GUARANTEE)**

Fairhurst  
Chartered Accountants  
Douglas Bank House  
Wigan Lane  
Wigan  
Lancashire  
WN1 2TB



**KRISTOS MEDIA**

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for the Year Ended 31 October 2016**

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## **KRISTOS MEDIA**

### **REPORT OF THE TRUSTEES for the Year Ended 31 October 2016**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 October 2016. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities' issued in March 2005.

#### **REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Company number**  
05603035 (England and Wales)

**Registered Charity number**  
1112003

**Registered and Principal office**  
Douglas Bank House  
Wigan Lane  
Wigan  
Lancashire  
WN1 2TB

<b>Trustees and Directors</b>	
Rt Rev Mgr J Armitage	RC Priest
P R Moore	Director
C J Purslow	Company director

**Company Secretary**  
P R Moore

**Bankers**  
Lloyds TSB  
Harrogate Branch  
PO Box 1000  
Harrogate  
BX1 1LT

#### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

##### **Governing document**

The charity is registered as a charitable company limited by guarantee, incorporated on 25 October 2005 and registered as a charity on 10 November 2005. The company is governed by its Memorandum and Association of Articles.

##### **Recruitment and appointment of new trustees**

Trustees are invited to join the board by invitation of the members.

##### **Induction and training of new trustees**

In the event that new trustees are appointed they are offered appropriate training and induction based on their level of experience. Trustees are encouraged to read the guidance set out by the Charity Commission on their duties and responsibilities.

##### **Organisational structure**

The trustees are in contact regularly and meetings are held on a regular basis. The activities are under the overall management and supervision of the trustees, who have been selected due to their particular expertise and knowledge.

##### **Members**

The directors for the purpose of company law and trustees for the purpose of charity law, who served during the year and up to the date of this report, are set out on page 1.

Members of the charitable company guarantee to contribute an amount not exceeding £10 to the assets of the charity in the event of winding up.

## KRISTOS MEDIA

### REPORT OF THE TRUSTEES for the Year Ended 31 October 2016

#### STRUCTURE, GOVERNANCE AND MANAGEMENT

##### Related parties

In order to meet the objectives of the Charity, Kristos Media Trading Limited was formed, and is a wholly owned subsidiary of the Charity.

##### Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

#### OBJECTIVES AND ACTIVITIES

##### Objectives and aims

The Charity's objectives are:

(a) to advance the Christian faith and values, and

(b) to advance the education of young people through and in the provision of all types of media including, but not limited to, music, art, the written word, radio, television and the internet throughout the world.

#### ACHIEVEMENT AND PERFORMANCE

The charity is reliant upon donations raised by individuals, grant making trusts and other organisations that are supportive of its objectives.

The charity has no immediate plans for the future other than the support of the projects which it has assigned.

There has been no activity in the current year.

#### FINANCIAL REVIEW

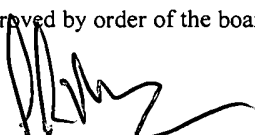
##### Reserves policy

At 31 October 2016, there is a deficit on reserves of £123,634 (2015: £124,130).

The Charity has an interest free loan of £130,000 (2015: £130,000), which is repayable as and when funds allow.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on .....8/6/17..... and signed on its behalf by:

  
.....  
P R Moore - Trustee and Director

**KRISTOS MEDIA**

**STATEMENT OF FINANCIAL ACTIVITIES  
for the Year Ended 31 October 2016**

	Notes	Unrestricted fund £	Restricted fund £	Total 2016 funds £	Total 2015 funds £
<b>INCOMING RESOURCES</b>					
<b>Incoming resources from generated funds</b>					
Voluntary income		500	-	500	1,100
<b>RESOURCES EXPENDED</b>					
<b>Charitable activities</b>					
Unrestricted funds		<u>4</u>	<u>-</u>	<u>4</u>	<u>64</u>
<b>NET INCOMING RESOURCES</b>		496	-	496	1,036
<b>RECONCILIATION OF FUNDS</b>					
<b>Total funds brought forward</b>		<u>(124,186)</u>	<u>56</u>	<u>(124,130)</u>	<u>(125,166)</u>
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u><u>(123,690)</u></u>	<u><u>56</u></u>	<u><u>(123,634)</u></u>	<u><u>(124,130)</u></u>

The notes form part of these financial statements

**KRISTOS MEDIA**

**BALANCE SHEET**  
**At 31 October 2016**

	Notes	2016 £	2015 £
<b>FIXED ASSETS</b>			
Investments	3	1	1
<b>CURRENT ASSETS</b>			
Debtors	4	6,365	5,865
Cash at bank		<u>61</u>	<u>65</u>
		6,426	5,930
<b>CREDITORS</b>			
Amounts falling due within one year	5	(130,061)	(130,061)
<b>NET CURRENT ASSETS/(LIABILITIES)</b>		<u>(123,635)</u>	<u>(124,131)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>(123,634)</u>	<u>(124,130)</u>
<b>NET ASSETS/(LIABILITIES)</b>		<u>(123,634)</u>	<u>(124,130)</u>
<b>FUNDS</b>	7		
Unrestricted funds		(123,690)	(124,186)
Restricted funds		<u>56</u>	<u>56</u>
<b>TOTAL FUNDS</b>		<u>(123,634)</u>	<u>(124,130)</u>

The notes form part of these financial statements

**KRISTOS MEDIA**

**BALANCE SHEET - CONTINUED**  
**At 31 October 2016**

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2016.

The members have not required the charitable company to obtain an audit of its financial statements for the year ended 31 October 2016 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small charitable companies and with the Financial Reporting Standard for Smaller Entities (effective January 2015).

The financial statements were approved by the Board of Trustees on .....8/6/17..... and were signed on its behalf by:



.....  
P R Moore –Trustee and Director

The notes form part of these financial statements

## KRISTOS MEDIA

### NOTES TO THE FINANCIAL STATEMENTS for the Year Ended 31 October 2016

#### 1. ACCOUNTING POLICIES

##### **Going concern**

At the balance sheet date, Kristos Media has net current liabilities of £123,634 (2015: £124,130). The company is dependent on the continuing financial support of Mr Alan Dargan for the continuation of its activities. He has provided formal confirmation to the company that he will not request repayment of his loan for a period of at least 12 months from the date of signing these accounts. Based on this, the accounts have been prepared on a going concern basis.

##### **Accounting convention**

The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015), the Companies Act 2006 and the requirements of the Statement of Recommended Practice, Accounting and Reporting by Charities.

##### **Preparation of consolidated financial statements**

The financial statements contain information about Kristos Media as an individual charity and do not contain consolidated financial information as the parent of a group. The charity has taken the option under Section 398 of the Companies Act 2006 not to prepare consolidated financial statements.

##### **Incoming resources**

All income is recognised in the statement of financial activities on a receipts basis.

##### **Resources expended**

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

##### **Taxation**

The charity is exempt from corporation tax on its charitable activities.

##### **Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

#### 2. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 October 2016 nor for the year ended 31 October 2015.

##### **Trustees' expenses**

There were no trustees' expenses paid for the year ended 31 October 2016 nor for the year ended 31 October 2015.



# KRISTOS MEDIA

## NOTES TO THE FINANCIAL STATEMENTS - CONTINUED for the Year Ended 31 October 2016

### 3. FIXED ASSET INVESTMENTS

	Shares in group undertakings £
<b>MARKET VALUE</b>	
At 1 November 2015 and 31 October 2016	<u>1</u>
<b>NET BOOK VALUE</b>	
At 31 October 2016	<u>1</u>
At 31 October 2015	<u>1</u>

There were no investment assets outside the UK.

The company's investments at the balance sheet date in the share capital of companies include the following:

**Kristos Media Trading Limited**  
Nature of business: Sale of religious materials

Class of share:	% holding	2016 £	2015 £
Ordinary	100		
Aggregate capital and reserves		(6,572)	(6,125)
(Loss) for the year		<u>(447)</u>	<u>(511)</u>

### 4. DEBTORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2016 £	2015 £
Amounts owed by group undertakings	<u>6,365</u>	<u>5,865</u>

### 5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2016 £	2015 £
Bank loans and overdrafts	61	61
Other creditors	<u>130,000</u>	<u>130,000</u>
	<u>130,061</u>	<u>130,061</u>

**KRISTOS MEDIA**

**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED**  
for the Year Ended 31 October 2016

**6. ANALYSIS OF NET ASSETS BETWEEN FUNDS**

	Unrestricted fund	Restricted fund	Total 2016 funds	Total 2015 funds
	£	£	£	£
Investments	1	-	1	1
Current assets	6,370	56	6,426	5,930
Current liabilities	<u>(130,061)</u>	<u>-</u>	<u>(130,061)</u>	<u>(130,061)</u>
	<u>(123,690)</u>	<u>56</u>	<u>(123,634)</u>	<u>(124,130)</u>

**7. MOVEMENT IN FUNDS**

	At 1/11/15 £	Net movement in funds £	At 31/10/16 £
<b>Unrestricted funds</b>			
General fund	(124,186)	496	(123,690)
<b>Restricted funds</b>			
Parish website project	56	-	56
	<u>          </u>	<u>          </u>	<u>          </u>
<b>TOTAL FUNDS</b>	<u>(124,130)</u>	<u>496</u>	<u>(123,634)</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	500	(4)	496
	<u>          </u>	<u>          </u>	<u>          </u>
<b>TOTAL FUNDS</b>	<u>500</u>	<u>(4)</u>	<u>496</u>

**8. RELATED PARTY DISCLOSURES**

During the year monies were advanced to Kristos Media Trading Limited, a wholly owned subsidiary of the Charity, with an amount outstanding at the year end of £6,365 (2015: £5,865).