

Unaudited Financial Statements for the Year Ended 31 May 2022

for

N & P Climate Control Limited

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for the Year Ended 31 May 2022

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N & P Climate Control Limited

Company Information
for the Year Ended 31 May 2022

DIRECTORS:

N Firth
P A Gray
Mrs J Gray

REGISTERED OFFICE:

Unit 4
Merrick Street
Hull
Yorkshire
HU9 1NG

REGISTERED NUMBER:

05603018 (England and Wales)

BANKERS:

National Westminster Bank PLC
34 King Edward Street
Hull
East Yorkshire
HU1 3SS

Balance Sheet
31 May 2022

	Notes	31.5.22 £	31.5.21 £
CURRENT ASSETS			
Debtors	4	215,034	226,245
Cash at bank		<u>11,102</u>	<u>4,034</u>
		226,136	230,279
CREDITORS			
Amounts falling due within one year	5	<u>3,096</u>	<u>8,506</u>
NET CURRENT ASSETS		<u>223,040</u>	<u>221,773</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>223,040</u>	<u>221,773</u>
CAPITAL AND RESERVES			
Called up share capital		100	100
Share premium		451	451
Retained earnings		<u>222,489</u>	<u>221,222</u>
SHAREHOLDERS' FUNDS		<u>223,040</u>	<u>221,773</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2022 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 28 November 2022 and were signed on its behalf by:

P A Gray - Director

Notes to the Financial Statements
for the Year Ended 31 May 2022

1. **STATUTORY INFORMATION**

N & P Climate Control Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover comprises revenue recognised by the company in respect of goods and services supplied during the year, exclusive of Value Added Tax and trade discounts.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was NIL (2021 - NIL).

4. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.5.22	31.5.21
	£	£
Trade debtors	121,467	121,467
Other debtors	93,567	101,194
Prepayments and accrued income	-	3,584
	<u>215,034</u>	<u>226,245</u>

Notes to the Financial Statements - continued
for the Year Ended 31 May 2022

5. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.5.22	31.5.21
	£	£
Trade creditors	-	5,597
VAT	696	509
Accrued expenses	2,400	2,400
	<u>3,096</u>	<u>8,506</u>

6. **RELATED PARTY DISCLOSURES**

Information regarding related party transactions and outstanding balances are listed below:

	31.5.22	31.5.21
£		
Sales and recharges made to related parties	-	10,747
Purchases and recharges made from related parties	-	55,100
Sales ledger balances owing from related parties	118,841	118,841
Purchase ledger balances owing to related parties	-	3,138
Amounts owing from related parties	93,567	101,194

The related parties are companies under the same common control.

7. **ULTIMATE CONTROLLING PARTY**

N Firth is the ultimate controlling party as he holds 51% of the issued share capital.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.