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**N&P CLIMATE CONTROL LIMITED**

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**UNAUDITED**

**ABBREVIATED ACCOUNTS**

**FOR THE PERIOD ENDED 31 MAY 2014**

FRIDAY



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31/10/2014

#242

COMPANIES HOUSE

**N&P CLIMATE CONTROL LIMITED**  
**REGISTERED NUMBER: 05603018**

**ABBREVIATED BALANCE SHEET**  
**AS AT 31 MAY 2014**

	Note	£	31 May 2014 £	31 October 2013 £
<b>FIXED ASSETS</b>				
Tangible assets	2		6,469	10,429
<b>CURRENT ASSETS</b>				
Stocks		183,230		373,500
Debtors		508,891		549,924
Cash at bank and in hand		50,369		27,805
		<u>742,490</u>		<u>951,229</u>
<b>CREDITORS:</b> amounts falling due within one year	3	(274,314)		(484,441)
<b>NET CURRENT ASSETS</b>			468,176	466,788
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>474,645</u>	<u>477,217</u>
<b>CREDITORS:</b> amounts falling due after more than one year	4		-	(451)
<b>PROVISIONS FOR LIABILITIES</b>				
Deferred tax			(1,294)	(2,086)
<b>NET ASSETS</b>			<u>473,351</u>	<u>474,680</u>
<b>CAPITAL AND RESERVES</b>				
Called up share capital	5		100	100
Share premium account			451	451
Profit and loss account			472,800	474,129
<b>SHAREHOLDERS' FUNDS</b>			<u>473,351</u>	<u>474,680</u>

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the period in question in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 May 2014 and of its profit for the period in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

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**N&P CLIMATE CONTROL LIMITED**

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**ABBREVIATED BALANCE SHEET (continued)**  
**AS AT 31 MAY 2014**

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The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf by:



**Mr N Firth**  
Director



**Mr P Gray**  
Director

Date: 03/10/2014

The notes on pages 3 to 4 form part of these financial statements.

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## N&P CLIMATE CONTROL LIMITED

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### NOTES TO THE ABBREVIATED ACCOUNTS FOR THE PERIOD ENDED 31 MAY 2014

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#### 1. ACCOUNTING POLICIES

##### 1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

##### 1.2 Turnover

Turnover comprises revenue recognised by the company in respect of goods and services supplied during the period, exclusive of Value Added Tax and trade discounts.

##### 1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Motor vehicles	- 25% straight line
Computer equipment	- 25% straight line

##### 1.4 Stocks and work in progress

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks.

##### 1.5 Deferred taxation

Full provision is made for deferred tax assets and liabilities arising from all timing differences between the recognition of gains and losses in the financial statements and recognition in the tax computation.

*A net deferred tax asset is recognised only if it can be regarded as more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.*

Deferred tax assets and liabilities are calculated at the tax rates expected to be effective at the time the timing differences are expected to reverse.

Deferred tax assets and liabilities are not discounted.

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**N&P CLIMATE CONTROL LIMITED**

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**NOTES TO THE ABBREVIATED ACCOUNTS  
FOR THE PERIOD ENDED 31 MAY 2014**

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**2. TANGIBLE FIXED ASSETS**

	<b>£</b>
<b>Cost</b>	
At 1 November 2013 and 31 May 2014	<b>63,733</b>
<b>Depreciation</b>	
At 1 November 2013	<b>53,304</b>
Charge for the period	<b>3,960</b>
At 31 May 2014	<b>57,264</b>
<b>Net book value</b>	
At 31 May 2014	<b>6,469</b>
At 31 October 2013	<b>10,429</b>

**3. CREDITORS:**

**Amounts falling due within one year**

Included in creditors due within one year are secured creditors of £1,550 (2013: £4,581).

**4. CREDITORS:**

**Amounts falling due after more than one year**

Included in creditors due after one year are secured creditors of £Nil (2013 :£451).

**5. SHARE CAPITAL**

	<b>31 May 2014 £</b>	<i>31 October 2013 £</i>
<b>Allotted, called up and fully paid</b>		
100 Ordinary shares of £1 each	<b>100</b>	<i>100</i>