

Abbreviated Unaudited Accounts for the Year Ended 31 May 2016

for

N & P Climate Control Limited



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for the Year Ended 31 May 2016

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N & P Climate Control Limited

Company Information  
for the Year Ended 31 May 2016

**DIRECTORS:**

N Firth  
P A Gray  
Mrs J Gray

**REGISTERED OFFICE:**

Unit 4  
Merrick Street  
Hull  
Yorkshire  
HU9 1NF

**REGISTERED NUMBER:**

05603018

**ACCOUNTANTS:**

Haines Watts, Chartered Accountants  
117 - 119 Cleethorpe Road  
Grimsby  
North East Lincs  
DN31 3ET

**BANKERS:**

National Westminster Bank PLC  
34 King Edward Street  
Hull  
East Yorkshire  
HU1 3SS

**Abbreviated Balance Sheet**  
**31 May 2016**

	Notes	31.5.16 £	31.5.15 £
<b>FIXED ASSETS</b>			
Tangible assets	2	28,836	40,174
<b>CURRENT ASSETS</b>			
Stocks		100,000	100,000
Debtors		538,900	489,186
Cash at bank and in hand		185,885	9,282
		<u>824,785</u>	<u>598,468</u>
<b>CREDITORS</b>			
Amounts falling due within one year		<u>651,368</u>	<u>297,616</u>
<b>NET CURRENT ASSETS</b>		<u>173,417</u>	<u>300,852</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		202,253	341,026
<b>CREDITORS</b>			
Amounts falling due after more than one year		(14,140)	(26,674)
<b>PROVISIONS FOR LIABILITIES</b>		<u>(5,767)</u>	<u>(8,035)</u>
<b>NET ASSETS</b>		<u><u>182,346</u></u>	<u><u>306,317</u></u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	3	100	100
Share premium		451	451
Profit and loss account		<u>181,795</u>	<u>305,766</u>
<b>SHAREHOLDERS' FUNDS</b>		<u><u>182,346</u></u>	<u><u>306,317</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

N & P Climate Control Limited (Registered number: 05603018)

Abbreviated Balance Sheet - continued  
31 May 2016

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 13-12-2016 and were signed on its behalf by:

  
.....  
N Firth - Director

  
.....  
P A Gray - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts  
for the Year Ended 31 May 2016

1. **ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

**Turnover**

Turnover comprises revenue recognised by the company in respect of goods and services supplied during the year, exclusive of Value Added Tax and trade discounts.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Motor vehicles	- 25% on cost
Computer equipment	- 25% on cost

**Stocks and work in progress**

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Hire purchase and leasing commitments**

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Notes to the Abbreviated Accounts - continued  
for the Year Ended 31 May 2016

2. **TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 June 2015	103,213
Additions	50
Disposals	(12,500)
	<hr/>
At 31 May 2016	90,763
	<hr/>
<b>DEPRECIATION</b>	
At 1 June 2015	63,039
Charge for year	11,388
Eliminated on disposal	(12,500)
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At 31 May 2016	61,927
	<hr/>
<b>NET BOOK VALUE</b>	
At 31 May 2016	28,836
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At 31 May 2015	40,174
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3. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	31.5.16 £	31.5.15 £
100	Ordinary	£1	100	100
			<hr/>	<hr/>