

---

**N&P CLIMATE CONTROL LIMITED**

---

**UNAUDITED**

**ABBREVIATED ACCOUNTS**

**FOR THE YEAR ENDED 31 OCTOBER 2011**

**SATURDAY**



\*A110CFUO\*

A16

21/01/2012

#257

COMPANIES HOUSE

**N&P CLIMATE CONTROL LIMITED**  
**REGISTERED NUMBER: 05603018**

**ABBREVIATED BALANCE SHEET**  
**AS AT 31 OCTOBER 2011**

	Note	£	2011 £	£	2010 £
<b>FIXED ASSETS</b>					
Tangible assets	2		23,252		25,945
<b>CURRENT ASSETS</b>					
Stocks		24,500		64,508	
Debtors		473,746		557,814	
Cash at bank and in hand		163,185		12,186	
		<u>661,431</u>		<u>634,508</u>	
<b>CREDITORS:</b> amounts falling due within one year	3	(388,601)		(414,711)	
<b>NET CURRENT ASSETS</b>			272,830		219,797
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>296,082</u>		<u>245,742</u>
<b>CREDITORS:</b> amounts falling due after more than one year	4		(6,929)		-
<b>PROVISIONS FOR LIABILITIES</b>					
Deferred tax			(4,447)		(4,238)
<b>NET ASSETS</b>			<u>284,706</u>		<u>241,504</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	5		100		100
Share premium account			451		451
Profit and loss account			284,155		240,953
<b>SHAREHOLDERS' FUNDS</b>			<u>284,706</u>		<u>241,504</u>

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 October 2011 and of its profit for the year then ended in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to the financial statements so far as applicable to the company

---

**N&P CLIMATE CONTROL LIMITED**

---

**ABBREVIATED BALANCE SHEET (continued)  
AS AT 31 OCTOBER 2011**

---

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf by

**Mr N Firth**  
Director



Date 19 January 2012

The notes on pages 3 to 4 form part of these financial statements

---

## **N&P CLIMATE CONTROL LIMITED**

---

### **NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 OCTOBER 2011**

---

#### **1. ACCOUNTING POLICIES**

##### **1.1 Basis of preparation of financial statements**

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

##### **1.2 Turnover**

Turnover comprises revenue recognised by the company in respect of goods and services supplied during the year, exclusive of Value Added Tax and trade discounts

##### **1.3 Tangible fixed assets and depreciation**

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases

Motor vehicles	- 25% straight line
Computer equipment	- 25% straight line

##### **1.4 Stocks**

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks

##### **1.5 Deferred taxation**

Full provision is made for deferred tax assets and liabilities arising from all timing differences between the recognition of gains and losses in the financial statements and recognition in the tax computation

A net deferred tax asset is recognised only if it can be regarded as more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted

Deferred tax assets and liabilities are calculated at the tax rates expected to be effective at the time the timing differences are expected to reverse

Deferred tax assets and liabilities are not discounted

# N&P CLIMATE CONTROL LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 OCTOBER 2011

### 2. TANGIBLE FIXED ASSETS

	£
<b>Cost</b>	
At 1 November 2010	53,822
Additions	12,600
Disposals	(9,000)
	57,422
<b>Depreciation</b>	
At 1 November 2010	27,877
Charge for the year	10,793
On disposals	(4,500)
	34,170
<b>Net book value</b>	
At 31 October 2011	23,252
At 31 October 2010	25,945

### 3. CREDITORS:

#### Amounts falling due within one year

Included in creditors due within one year are secured creditors of £4,249 (2010 £Nil)

### 4. CREDITORS:

#### Amounts falling due after more than one year

Included in creditors due after one year are secured creditors of £6,929 (2010 £Nil)

### 5. SHARE CAPITAL

	2011 £	2010 £
<b>Allotted, called up and fully paid</b>		
100 Ordinary shares of £1 each	100	100

### 6. DIRECTORS' BENEFITS, ADVANCES, CREDIT AND GUARANTEES

The company is controlled by the directors who own the entire issued share capital of the company

At the balance sheet date the directors had the following balances owing from the company, Mr N Firth £30,034 (2010 £47), Mr P Gray £211 (2010 £500)