

Company Registration No 05603018 (England and Wales)

FIRTH COOLING/HEATING SOLUTIONS LIMITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 OCTOBER 2007



FIRTH COOLING/HEATING SOLUTIONS LIMITED

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FIRTH COOLING/HEATING SOLUTIONS LIMITED

ABBREVIATED BALANCE SHEET AS AT 31 OCTOBER 2007

	Notes	2007 £	£	2006 £	£
Fixed assets					
Tangible assets	2		9,259		951
Current assets					
Stocks		70,000		-	
Debtors		289,634		53,098	
Cash at bank and in hand		26,463		10,921	
		<u>386,097</u>		<u>64,019</u>	
Creditors: amounts falling due within one year		<u>(273,466)</u>		<u>(64,883)</u>	
Net current assets/(liabilities)			112,631		(864)
Total assets less current liabilities			121,890		87
Provisions for liabilities and charges			<u>(588)</u>		<u>(36)</u>
			<u>121,302</u>		<u>51</u>
Capital and reserves					
Called up share capital	3		100		51
Share premium account			451		-
Profit and loss account			120,751		-
Shareholders' funds			<u>121,302</u>		<u>51</u>

FIRTH COOLING/HEATING SOLUTIONS LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED) AS AT 31 OCTOBER 2007

In preparing these abbreviated accounts

- (a) The directors are of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985,
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The directors acknowledge their responsibilities for
 - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements were approved by the Board on 27/12/08



Mr N Firth
Director

FIRTH COOLING/HEATING SOLUTIONS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 OCTOBER 2007

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable accounting standards, which have been applied consistently (except as otherwise stated)

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Computer equipment	25% Straight Line
Motor vehicles	25% Straight Line

2 Fixed assets

	Tangible assets £
Cost	
At 1 November 2006	1,268
Additions	11,500
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At 31 October 2007	12,768
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Depreciation	
At 1 November 2006	317
Charge for the year	3,192
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At 31 October 2007	3,509
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Net book value	
At 31 October 2007	9,259
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At 31 October 2006	951
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FIRTH COOLING/HEATING SOLUTIONS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 OCTOBER 2007

3	Share capital	2007 £	2006 £
	Authorised		
	100 Ordinary of £1 each	100	100
		<u>100</u>	<u>100</u>
	Allotted, called up and fully paid		
	100 Ordinary of £1 each	100	51
		<u>100</u>	<u>51</u>

Forty nine £1 ordinary shares were issued in the year. The shares were issued for the consideration of £500

4 Transactions with directors

As at 31 October 2007, the company owed £4,300 to Mr N Firth and were owed £500 by Mr P Gray, (in 2006 Mr N Firth was owed £31,365)