

**Return of Final Meeting in a
Members' Voluntary Winding Up****Pursuant to Section 94 of the
Insolvency Act 1986**

To the Registrar of Companies

S.94

Company Number

05602684

Name of Company

AGB London Limited

I / We

Murzban Khurshed Mehta, Devonshire House, 1 Devonshire Street, London, W1W 5DR

Note The copy account must be
authenticated by the written
signature(s) of the Liquidator(s)

give notice that an adjourned general meeting of the company was duly held on 19 March 2015 pursuant to section 94 of the Insolvency Act 1986, for the purpose of having an account (of which a copy is attached) laid before it showing how the winding up of the company has been conducted, and the property of the company has been disposed of and that the same was done accordingly

The meeting was held at Devonshire House, 1 Devonshire Street, London, W1W 5DR

The winding up covers the period from 11 March 2014 (opening of winding up) to the final meeting (close of winding up)

The outcome of the meeting (including any resolutions passed at the meeting) was as follows

- a) That the liquidator be authorised to destroy the company's records 15 months following the dissolution of the company by the Registrar of Companies
- b) That the liquidator be granted his release from office

Signed



Date

19 January 2015

Citroen Wells
Devonshire House
1 Devonshire Street
London
W1W 5DR

Ref 01610/mkm

SATURDAY



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A14


21/03/2015

#27

COMPANIES HOUSE

AGB London Limited
(In Liquidation)
Liquidator's Abstract of Receipts & Payments
From 11 March 2014 To 19 March 2015

| S of A £ | | £ | £ |
|------------------|-----------------------------|-----------|-------------|
| | ASSET REALISATIONS | | |
| 57,210 00 | Book Debts | 57,210 00 | |
| | Tax Refund | 22,474 92 | |
| 5,003 00 | VAT Refund | 489 00 | |
| 2,394 00 | Cash at Bank | 5,311 52 | |
| | Bank Interest Gross | 0 81 | |
| | Bank Interest Net of Tax | 0 93 | |
| | | | 85,487 18 |
| | COST OF REALISATIONS | | |
| | Specific Bond | 81 00 | |
| | Pre-appointment Fees | 700 00 | |
| | Office Holders Fees | 3,670 00 | |
| | Professional Fees | 1,275 00 | |
| | Statutory Advertising | 250 00 | |
| | Bank Charges | 31 62 | |
| | | | (6,012 62) |
| | UNSECURED CREDITORS | | |
| (6,100 00) | Trade & Expense Creditors | 2,934 00 | |
| | | | (2,934 00) |
| | DISTRIBUTIONS | | |
| | Ordinary Shareholders | 19,330 56 | |
| | For other than Cash | 57,210 00 | |
| | | | (76,540 56) |
| 58,507 00 | | | NIL |


Murzban Khurshed Mehta
 Liquidator

Dividend & fees information

| | |
|---------------------------|--------------------------------------|
| Unsecured creditors | 1 @100p in £ on £2,934 |
| Distributions | 76 54p per £1 ordinary share |
| Liquidator's remuneration | Fixed by members on time costs basis |

AGB LONDON LIMITED – IN LIQUIDATION

LIQUIDATOR'S FINAL REPORT

Citroen Wells Business Recovery & Reconstruction

AGB LONDON LIMITED – IN LIQUIDATION

LIQUIDATOR'S FINAL REPORT

GENERAL & STATUTORY INFORMATION

| | |
|-------------------------------|-----------------------------------|
| Company No | 05602684 |
| Date of incorporation | 25 October 2005 |
| Date of winding up resolution | 11 March 2014 |
| Liquidator | M K Mehta (Office holder No 6224) |

This is the final report which will be presented to a Final Meeting of Members. Attached to this report at Appendix 1 is an abstract of the liquidator's receipts and payments which should be read in conjunction with the detailed notes below.

RECEIPTS

Asset Realisations

Book debts

As at the date of my appointment the sum of £57,210 was due from A G Bisset Associates LLC. By virtue of the authority provided to me within the written resolutions of the Member, this debt has been distributed in specie to the sole member A G Bisset Associates LLC.

Cash at bank

Estimated to realise £2,394 has been realised in the sum of £5,311.52, the difference relating to a VAT debtor of £5,003 having been recovered prior to the closure of the account and the settlement of sundry trade creditors and bank charges.

VAT Refund

A further VAT refund of £489 has been recovered.

Corporation Tax Refund

The final corporation tax return covering the period from 1 January 2013 to 11 March 2014 revealed trading losses of £182,117. Under the terminal losses provisions of the taxes legislation, these losses were capable of being offset against profits chargeable to tax in the 3 previous accounting periods.

With the assistance of Citroen Wells, a claim for terminal loss relief was submitted and this has resulted in a repayment of corporation tax of £22,474.92.

AGB LONDON LIMITED – IN LIQUIDATION

LIQUIDATOR'S FINAL REPORT

Bank interest

Interest of £1 74p was received on funds held in the liquidation

There are no further assets to realise

PAYMENTS

Costs of realisation

To date the only costs paid relate to

Specific Bond

Under the Insolvency Practitioner Regulations 1986 an office holder is required to obtain an insurance backed bond to cover the value of assets under his control. The premium payable is part of the costs of realising the estate.

Bank charges

Charges of £31.62 have been levied on the liquidation account

Statutory advertising £250

The Insolvency Act and Rules require the proceedings, through the various stages, to be advertised in the London Gazette the cost of which is charged to the estate.

Professional fees £1,275

These are payable to Citroen Wells for services provided in preparing final accounts up to the date of the winding up resolution, preparation of the company's corporation tax return and computations and submission of same to HMRC together with the claim for terminal loss relief.

Pre-appointment fees - £700

These were paid to Citroen Wells for services provided in attending to matters immediately prior to my appointment as Liquidator.

Liquidator's remuneration £3,675

The sole member resolved that my remuneration as liquidator be fixed by reference to time costs. I would advise that our time costs currently amount to £3,675 represented by 19 hours at an average rate of £193.42 per hour across all grades of staff engaged on this assignment.

AGB LONDON LIMITED – IN LIQUIDATION

LIQUIDATOR'S FINAL REPORT

Creditors

The claims of all known external creditors have been discharged in full in cash

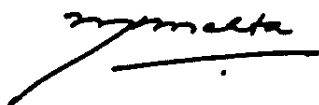
DISTRIBUTIONS TO MEMBER

As noted above I have made a distribution in-specie of the book debt due from A G Bisset Associates LLC I made a final cash distribution of £19,330 56

Accordingly total distributions in the matter amount to £76,540 56

RULE 4.48E – INSOLVENCY (AMENDMENT RULES) 2010

I have not received any requests for further information from Members in accordance with the above rule

A handwritten signature in black ink, appearing to read 'm k mehta', with a horizontal line drawn underneath it.

M K Mehta
Liquidator

Dated 19 March 2015