

REGISTERED NUMBER: 05601976 (England and Wales)

Abbreviated Unaudited Accounts for the Year Ended 31 December 2010

for

Gaming Alerts Limited

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COMPANIES HOUSE

Gaming Alerts Limited

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for the Year Ended 31 December 2010**

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Gaming Alerts Limited
Company Information
for the Year Ended 31 December 2010

DIRECTORS

Mrs E Faust
E Stevens

REGISTERED OFFICE

6 Mercer Street
London
WC2H 9QA

REGISTERED NUMBER

05601976 (England and Wales)

ACCOUNTANTS

Ashcroft Anthony Limited
Chartered Accountants
Heydon Lodge
Flint Cross
Newmarket Road
Royston
Hertfordshire
SG8 7PN

Gaming Alerts Limited

Abbreviated Balance Sheet 31 December 2010

	Notes	2010 £	£	2009 £	£
FIXED ASSETS					
Tangible assets	2		-		1,889
CURRENT ASSETS					
Debtors		1,000		3,280	
Cash at bank		249		20,214	
		<u>1,249</u>		<u>23,494</u>	
CREDITORS					
Amounts falling due within one year		<u>249</u>		<u>11,076</u>	
NET CURRENT ASSETS			<u>1,000</u>		<u>12,418</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>1,000</u>		<u>14,307</u>
CREDITORS					
Amounts falling due after more than one year			-		38,400
NET ASSETS/(LIABILITIES)			<u><u>1,000</u></u>		<u><u>(24,093)</u></u>
CAPITAL AND RESERVES					
Called up share capital	3		1,430		1,430
Share premium			199,570		199,570
Profit and loss account			<u>(200,000)</u>		<u>(225,093)</u>
SHAREHOLDERS' FUNDS			<u><u>1,000</u></u>		<u><u>(24,093)</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2010

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2010 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The notes form part of these abbreviated accounts

Gaming Alerts Limited

Abbreviated Balance Sheet - continued
31 December 2010

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on *08 March 2011* and were signed on its behalf by

E. Faust
Mrs E Faust - Director

The notes form part of these abbreviated accounts

Gaming Alerts Limited

Notes to the Abbreviated Accounts for the Year Ended 31 December 2010

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Fixtures and fittings - 33% on cost

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date

Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction

Exchange gains and losses are recognised in the profit and loss account

Income Recognition

Income arising from contracts is credited to the profit and loss account evenly over the term of the contract

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 January 2010	5,328
Disposals	(5,328)
	<hr/>
At 31 December 2010	-
	<hr/>
DEPRECIATION	
At 1 January 2010	3,440
Charge for year	959
Eliminated on disposal	(4,399)
	<hr/>
At 31 December 2010	-
	<hr/>
NET BOOK VALUE	
At 31 December 2010	-
	<hr/>
At 31 December 2009	1,888
	<hr/>

Gaming Alerts Limited

Notes to the Abbreviated Accounts - continued for the Year Ended 31 December 2010

3 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid Number	Class	Nominal value	2010 £	2009 £
1,180	A Ordinary	1	1,180	1,180
200	B Ordinary	1	200	200
50	C Ordinary	1	50	50
			<u>1,430</u>	<u>1,430</u>

RIGHTS ATTACHING TO SHARES

Any profits which the Company may determine to distribute shall be distributed amongst the "A" Shareholders and the "B" Shareholders only (as if the "A" Shares and the "B" Shares formed one class of share) as between the "A" Shareholders and the "B" Shareholders pro rata by reference to the total number of "A" Shares and "B" Shares held. The "C" Shares shall carry no rights to receive income from the Company.

On a return of assets on liquidation or capital reduction or otherwise, the assets of the Company remaining after the payment of its liabilities shall be distributed as follows:

- firstly, in paying to each Shareholder an amount equal to the amount paid up on the Shares held by him (including any premium), and
- thereafter among the Shareholders according to their Due Proportion.

Each "A" Shareholder shall be entitled to receive notice of and to attend and speak at any general meetings of the Company and such holder (being an individual) is present in person or by proxy or (being a body corporate) is present by duly authorised representative or by proxy shall, on a show of hands, have one vote, and on a poll have one vote for each "A" Share held by him. Each "B" Shareholder and each "C" Shareholder shall not be entitled to receive notice of, to attend and speak at nor vote at any general meetings of the Company.