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Registered number: 5601976

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**GAMING ALERTS LIMITED**

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**UNAUDITED**

**ABBREVIATED ACCOUNTS**

**FOR THE YEAR ENDED 31 DECEMBER 2007**

WEDNESDAY



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A50

21/05/2008

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COMPANIES HOUSE

**GAMING ALERTS LIMITED**

**ABBREVIATED BALANCE SHEET  
AS AT 31 DECEMBER 2007**

|  | Note | £               | 2007<br>£       | £               | 2006<br>£      |
|--|------|-----------------|-----------------|-----------------|----------------|
| <b>FIXED ASSETS</b>                                  |      |                 |                 |                 |                |
| Tangible fixed assets                                | 2    |                 | 912             |                 | 1,090          |
| <b>CURRENT ASSETS</b>                                |      |                 |                 |                 |                |
| Debtors  |      | 5,843           |                 | 1,242           |                |
| Cash at bank   |      | 186,601         |                 | 1,089           |                |
|  |      | <u>192,444</u>  |                 | <u>2,331</u>    |                |
| <b>CREDITORS</b> amounts falling due within one year |      | <u>(70,393)</u> |                 | <u>(10,027)</u> |                |
| <b>NET CURRENT ASSETS/(LIABILITIES)</b>              |      |                 | <u>122,051</u>  |                 | <u>(7,696)</u> |
| <b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>         |      |                 | <u>122,963</u>  |                 | <u>(6,606)</u> |
| <b>CAPITAL AND RESERVES</b>                          |      |                 |                 |                 |                |
| Called up share capital                              | 3    |                 | 1,430           |                 | 1,000          |
| Share premium account                                |      |                 | 199,570         |                 | -              |
| Profit and loss account                              |      |                 | <u>(78,037)</u> |                 | <u>(7,606)</u> |
| <b>SHAREHOLDERS' FUNDS/(DEFICIT)</b>                 |      |                 | <u>122,963</u>  |                 | <u>(6,606)</u> |

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 249A(1) of the Companies Act 1985 and members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 249B(2) of the Act. The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 221 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 December 2007 and of its loss for the year then ended in accordance with the requirements of section 226 of the Act and which otherwise comply with the requirements of the Companies Act 1985 relating to the financial statements so far as applicable to the company.

The abbreviated accounts, which have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 applicable to small companies, were approved and authorised for issue by the board and were signed on its behalf on **24 April 2008**

*E Matthews*

**E Matthews**  
Director

**E Stevens**  
Director

*E Stevens*

The notes on pages 2 to 4 form part of these financial statements

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## **GAMING ALERTS LIMITED**

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### **NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2007**

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#### **1. ACCOUNTING POLICIES**

##### **1.1 BASIS OF PREPARATION OF FINANCIAL STATEMENTS**

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

##### **1.2 TURNOVER**

Turnover comprises revenue recognised by the company in respect of goods and services supplied, exclusive of Value Added Tax and trade discounts

##### **1.3 TANGIBLE FIXED ASSETS AND DEPRECIATION**

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases

|                     |   |     |               |
|---------------------|---|-----|---------------|
| Fixtures & fittings | - | 25% | straight line |
|---------------------|---|-----|---------------|

##### **1.4 FOREIGN CURRENCIES**

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at rates of exchange ruling at the balance sheet date

Transactions in foreign currencies are translated into sterling at the rate ruling on the date of the transaction

Exchange gains and losses are recognised in the profit and loss account

##### **1.5 INCOME RECOGNITION**

Income arising from contracts is credited to the profit and loss account evenly over the term of the contract



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**GAMING ALERTS LIMITED**

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**NOTES TO THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 31 DECEMBER 2007**

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**2 TANGIBLE FIXED ASSETS**

|                       | £     |
|-----------------------|-------|
| <b>COST</b>           |       |
| At 1 January 2007     | 1,454 |
| Additions             | 310   |
|                       | <hr/> |
| At 31 December 2007   | 1,764 |
|                       | <hr/> |
| <b>DEPRECIATION</b>   |       |
| At 1 January 2007     | 364   |
| Charge for the year   | 488   |
|                       | <hr/> |
| At 31 December 2007   | 852   |
|                       | <hr/> |
| <b>NET BOOK VALUE</b> |       |
| At 31 December 2007   | 912   |
|                       | <hr/> |
| At 31 December 2006   | 1,090 |
|                       | <hr/> |

**3 SHARE CAPITAL**

|  | 2007<br>£ | 2006<br>£ |
|--|-----------|-----------|
| <b>AUTHORISED, ALLOTTED, CALLED UP AND FULLY PAID</b>  |           |           |
| 1,180 (2006 - 750) A Ordinary shares shares of £1 each | 1,180     | 750       |
| 200 B Ordinary shares shares of £1 each                | 200       | 200       |
| 50 C Ordinary shares shares of £1 each                 | 50        | 50        |
|  | <hr/>     | <hr/>     |
|  | 1,430     | 1,000     |
|  | <hr/>     | <hr/>     |



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## GAMING ALERTS LIMITED

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### NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2007

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#### 3 SHARE CAPITAL (continued)

During the year the company issued 430 A Ordinary shares for consideration of £200,000

##### **Rights attaching to shares**

Any profits which the Company may determine to distribute shall be distributed amongst the "A" Shareholders and the "B" Shareholders only (as if the "A" Shares and the "B" Shares formed one class of share) as between the "A" Shareholders and the "B" Shareholders pro rata by reference to the total number of "A" Shares and "B" Shares held. The "C" Shares shall carry no rights to receive income from the Company.

On a return of assets on liquidation or capital reduction or otherwise, the assets of the Company remaining after the payment of its liabilities shall be distributed as follows:

firstly, in paying to each Shareholder an amount equal to the amount paid up on the Shares held by him (including any premium), and

thereafter among the Shareholders according to their Due Proportion.

Each "A" Shareholder shall be entitled to receive notice of and to attend and speak at any general meetings of the Company and such holder (being an individual) is present in person or by proxy or (being a body corporate) is present by duly authorised representative or by proxy shall, on a show of hands, have one vote, and on a poll have one vote for each "A" Share held by him. Each "B" Shareholder and each "C" Shareholder shall not be entitled to receive notice of, to attend and speak at nor vote at any general meetings of the Company.