

REGISTERED NUMBER: 05601773 (England and Wales)

Unaudited Financial Statements for the Year Ended 31 October 2018

for

Dalton Firth Limited

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for the Year Ended 31 October 2018**

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Dalton Firth Limited
Company Information
for the Year Ended 31 October 2018

DIRECTORS:

J D Firth
Mrs E Firth

REGISTERED OFFICE:

St Paul's House
East Street
Farnham
Surrey
GU9 7TJ

REGISTERED NUMBER:

05601773 (England and Wales)

ACCOUNTANTS:

Lime Accountancy Limited
7 Bower Road
Wrecclesham
Farnham
Surrey
GU10 4ST

Balance Sheet
31 October 2018

	Notes	31/10/18 £	£	31/10/17 £	£
FIXED ASSETS					
Intangible assets	4		-		-
Tangible assets	5		395		844
Investments	6		<u>7,809</u>		<u>7,809</u>
			8,204		8,653
CURRENT ASSETS					
Debtors	7	12,778		2,072	
Cash at bank		<u>2,264</u>		<u>2,862</u>	
		15,042		4,934	
CREDITORS					
Amounts falling due within one year	8	<u>5,830</u>		<u>5,707</u>	
NET CURRENT ASSETS/(LIABILITIES)			<u>9,212</u>		<u>(773)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u><u>17,416</u></u>		<u><u>7,880</u></u>
CAPITAL AND RESERVES					
Called up share capital			1,000		1,000
Retained earnings			<u>16,416</u>		<u>6,880</u>
SHAREHOLDERS' FUNDS			<u><u>17,416</u></u>		<u><u>7,880</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and
- (b) which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 29 July 2019 and were signed on its behalf by:

J D Firth - Director

**Notes to the Financial Statements
for the Year Ended 31 October 2018**

1. STATUTORY INFORMATION

Dalton Firth Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents invoiced sales of services, net of value added tax.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Computer software is being amortised evenly over its estimated useful life of nil years.

Intangible fixed assets

Amortisation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer software - 33% on cost

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings - 20% on cost

Computer equipment - 33% on cost

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Financial instruments

Basic financial instruments are initially measured at transaction price, including transaction costs, and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the financial asset is measured at the present value of the future receipts discounted at a market rate of interest.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 1 (2017 - 2).

4. INTANGIBLE FIXED ASSETS

	Other intangible assets £
COST	
At 1 November 2017 and 31 October 2018	<u>2,500</u>
AMORTISATION	
At 1 November 2017 and 31 October 2018	<u>2,500</u>
NET BOOK VALUE	
At 31 October 2018	<u>-</u>
At 31 October 2017	<u>-</u>

Notes to the Financial Statements - continued
for the Year Ended 31 October 2018

5. TANGIBLE FIXED ASSETS

	Fixtures and fittings £	Computer equipment £	Totals £
COST			
At 1 November 2017	737	5,866	6,603
Additions	208	-	208
At 31 October 2018	<u>945</u>	<u>5,866</u>	<u>6,811</u>
DEPRECIATION			
At 1 November 2017	737	5,022	5,759
Charge for year	52	605	657
At 31 October 2018	<u>789</u>	<u>5,627</u>	<u>6,416</u>
NET BOOK VALUE			
At 31 October 2018	<u>156</u>	<u>239</u>	<u>395</u>
At 31 October 2017	<u>-</u>	<u>844</u>	<u>844</u>

6. FIXED ASSET INVESTMENTS

	Other investments £
COST	
At 1 November 2017 and 31 October 2018	<u>7,809</u>
NET BOOK VALUE	
At 31 October 2018	<u>7,809</u>
At 31 October 2017	<u>7,809</u>

7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31/10/18 £	31/10/17 £
Trade debtors	12,379	-
Other debtors	-	14
Social security and other taxes	11	-
Accrued income	-	1,800
Prepayments	<u>388</u>	<u>258</u>
	<u>12,778</u>	<u>2,072</u>

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31/10/18 £	31/10/17 £
Tax	2,342	3,592
Social security and other taxes	-	28
VAT	2,162	761
Directors' current accounts	26	26
Accrued expenses	<u>1,300</u>	<u>1,300</u>
	<u>5,830</u>	<u>5,707</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.