

REGISTERED NUMBER: 05601773 (England and Wales)

**Report of the Director and
Unaudited Financial Statements
for the Year Ended 31 October 2009
for
Dalton Firth Limited**



Dalton Firth Limited (Registered number: 05601773)

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for the Year Ended 31 October 2009**

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Dalton Firth Limited

**Company Information
for the Year Ended 31 October 2009**

DIRECTOR: J D Firth

REGISTERED OFFICE: 20 Weydon Hill Close
Farnham
Surrey
GU9 8PA

REGISTERED NUMBER: 05601773 (England and Wales)

ACCOUNTANTS: Butt Miller
Chartered Accountants
92 Park Street
Camberley
Surrey
GU15 3NY

**Report of the Director
for the Year Ended 31 October 2009**

The director presents his report with the financial statements of the company for the year ended 31 October 2009

PRINCIPAL ACTIVITY

The principal activity of the company in the year under review was that of developing data management applications and data publishing. Our primary product specialises in a suite of portfolio management and budget planning tools for use by public bodies and private managing agents across all sectors including highways maintenance, housing, buildings & infrastructure and more. In association with our primary consulting clients we can deliver a full package of consultancy and tailored software services which integrate with existing accounting tools to improve forecasting accuracy, increase management efficiency, reduce overheads and crucially give early visibility of deviations from planned spending and other cost abnormalities.

DIRECTOR

J D Firth held office during the whole of the period from 1 November 2008 to the date of this report

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

ON BEHALF OF THE BOARD:



J D Firth - Director

Date 19th July 2010

Dalton Firth Limited (Registered number: 05601773)

**Profit and Loss Account
for the Year Ended 31 October 2009**

	Notes	31 10 09 £	31 10 08 £
TURNOVER		58,047	56,281
Cost of sales		(14,399)	(12,851)
GROSS PROFIT		43,648	43,430
Administrative expenses		(9,434)	(9,163)
		34,214	34,267
Other operating income		75	250
OPERATING PROFIT	2	34,289	34,517
Interest receivable and similar income		149	1,137
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		34,438	35,654
Tax on profit on ordinary activities	3	(7,215)	(7,364)
PROFIT FOR THE FINANCIAL YEAR AFTER TAXATION		27,223	28,290

The notes form part of these financial statements

Balance Sheet
31 October 2009

	Notes	31 10 09 £	31 10 08 £
FIXED ASSETS			
Tangible assets	5	1,298	1,600
CURRENT ASSETS			
Debtors	6	239	10,824
Cash at bank		30,970	34,449
		31,209	45,273
CREDITORS			
Amounts falling due within one year	7	(13,519)	(17,108)
NET CURRENT ASSETS		17,690	28,165
TOTAL ASSETS LESS CURRENT LIABILITIES		18,988	29,765
CAPITAL AND RESERVES			
Called up share capital	8	1,000	1,000
Profit and loss account	9	17,988	28,765
SHAREHOLDERS' FUNDS		18,988	29,765

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2009

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2009 in accordance with Section 476 of the Companies Act 2006

The director acknowledges his responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The financial statements were approved by the director on 18-10-2010 and were signed by


J D Firth - Director

The notes form part of these financial statements

Notes to the Financial Statements
for the Year Ended 31 October 2009

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents invoiced sales of services, net of value added tax. Turnover represents the value of services provided under contracts to the extent that there is a right to consideration and is recorded at the value of the consideration due. Where payments are received from customers in advance of services provided, the amounts are recorded as deferred income and included as part of creditors due within one year.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Computer software	- 33% on cost
Fixtures and fittings	- 20% on cost
Computer equipment	- 33% on cost

2 OPERATING PROFIT

The operating profit is stated after charging

	31 10 09	31 10 08
	£	£
Depreciation - owned assets	1,620	1,612
Loss on disposal of fixed assets	1	-
	<u>1,621</u>	<u>1,612</u>
Director's remuneration	13,400	12,000
	<u>13,400</u>	<u>12,000</u>

3 TAXATION

Analysis of the tax charge

The tax charge on the profit on ordinary activities for the year was as follows

	31 10 09	31 10 08
	£	£
Current tax		
UK corporation tax	7,215	7,497
Deferred tax	-	(133)
Tax on profit on ordinary activities	<u>7,215</u>	<u>7,364</u>

4 DIVIDENDS

	31 10 09	31 10 08
	£	£
Ordinary shares of £1 each		
Interim	<u>38,000</u>	<u>22,950</u>

Notes to the Financial Statements - continued
for the Year Ended 31 October 2009

5 TANGIBLE FIXED ASSETS

	Computer software £	Fixtures and fittings £	Computer equipment £	Totals £
COST				
At 1 November 2008	2,500	737	1,941	5,178
Additions	-	-	1,320	1,320
Disposals	-	-	(43)	(43)
At 31 October 2009	<u>2,500</u>	<u>737</u>	<u>3,218</u>	<u>6,455</u>
DEPRECIATION				
At 1 November 2008	1,925	318	1,336	3,579
Charge for year	574	147	899	1,620
Eliminated on disposal	-	-	(42)	(42)
At 31 October 2009	<u>2,499</u>	<u>465</u>	<u>2,193</u>	<u>5,157</u>
NET BOOK VALUE				
At 31 October 2009	<u>1</u>	<u>272</u>	<u>1,025</u>	<u>1,298</u>
At 31 October 2008	<u>575</u>	<u>419</u>	<u>605</u>	<u>1,599</u>

6 DEBTORS. AMOUNTS FALLING DUE WITHIN ONE YEAR

	31 10 09 £	31 10 08 £
Trade debtors	-	10,508
Other debtors	4	81
Prepayments	235	235
	<u>239</u>	<u>10,824</u>

7 CREDITORS AMOUNTS FALLING DUE WITHIN ONE YEAR

	31 10 09 £	31 10 08 £
Trade creditors	119	94
Tax	7,215	7,497
Social security and other taxes	304	227
VAT	596	4,155
Director's current account	3,755	3,605
Accrued expenses	1,530	1,530
	<u>13,519</u>	<u>17,108</u>

8 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid Number	Class	Nominal value £1	31 10 09 £	31 10 08 £
1,000	Ordinary		<u>1,000</u>	<u>1,000</u>

Notes to the Financial Statements - continued
for the Year Ended 31 October 2009

9 RESERVES

	Profit and loss account £
At 1 November 2008	28,765
Profit for the year	27,223
Dividends	<u>(38,000)</u>
At 31 October 2009	<u>17,988</u>

10 RELATED PARTY DISCLOSURES

During the current and previous year the company was controlled by Mr J D Firth, the sole shareholder and director of the company