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**Report of the Director and
Unaudited Financial Statements
for the Year Ended 31 October 2007
for
Dalton Firth Limited**

WEDNESDAY



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05/03/2008
COMPANIES HOUSE

Dalton Firth Limited

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for the Year Ended 31 October 2007**

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DIRECTOR

J D Firth

SECRETARY:

G R Cameron

REGISTERED OFFICE

20 Weydon Hill
Farnham
Surrey
GU9 8PA

REGISTERED NUMBER

05601773 (England and Wales)

ACCOUNTANTS:

Butt Miller & Co
Chartered Accountants
92 Park Street
Camberley
Surrey
GU15 3NY

Dalton Firth Limited

**Report of the Director
for the Year Ended 31 October 2007**

The director presents his report with the financial statements of the company for the year ended 31 October 2007

PRINCIPAL ACTIVITY

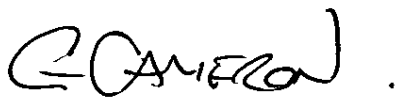
The principal activity of the company in the year under review was that of software consultancy and supply

DIRECTOR

J D Firth held office during the whole of the period from 1 November 2006 to the date of this report

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

ON BEHALF OF THE BOARD



G R Cameron - Secretary

Date 

Dalton Firth Limited**Profit and Loss Account
for the Year Ended 31 October 2007**

		Year Ended 31 10 07 £	Period 24 10 05 to 31 10 06 £
	Notes		
TURNOVER		82,480	37 927
Cost of sales		(16,981)	(15,982)
GROSS PROFIT		65,499	21,945
Administrative expenses		(10,272)	(7,618)
		55,227	14,327
Other operating income		250	520
OPERATING PROFIT	2	55,477	14,847
Interest receivable and similar income		412	91
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		55,889	14,938
Tax on profit on ordinary activities	3	(10,901)	(2,101)
PROFIT FOR THE FINANCIAL YEAR AFTER TAXATION		44,988	12,837

The notes form part of these financial statements

Dalton Firth Limited

**Balance Sheet
31 October 2007**

	Notes	31 10 07 £	31 10 06 £
FIXED ASSETS			
Tangible assets	5	3,067	4 402
CURRENT ASSETS			
Debtors	6	18,826	7,593
Cash at bank		20,369	13 627
		39,195	21 220
CREDITORS			
Amounts falling due within one year	7	(17,704)	(11 525)
NET CURRENT ASSETS		21,491	9,695
TOTAL ASSETS LESS CURRENT LIABILITIES		24,558	14 097
PROVISIONS FOR LIABILITIES	8	(133)	(260)
NET ASSETS		24,425	13 837
CAPITAL AND RESERVES			
Called up share capital	9	1,000	1 000
Profit and loss account	10	23,425	12 837
SHAREHOLDERS' FUNDS		24 425	13,837

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 October 2007

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2007 in accordance with Section 249B(2) of the Companies Act 1985

The director acknowledges his responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective January 2007)

The financial statements were approved by the director on 30th Oct 2008 and were signed by



J D Firth - Director

The notes form part of these financial statements

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

Turnover

Turnover represents net invoiced sales of services, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Computer software	- 33% on cost
Fixtures and fittings	- 20% on cost
Computer equipment	- 33% on cost

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

2 OPERATING PROFIT

The operating profit is stated after charging

	Year Ended 31 10 07 £	Period 24 10 05 to 31 10 06 £
Depreciation - owned assets	1,515	451
Formation costs	-	115
	<u> </u>	<u> </u>
Director's emoluments	15,400	14,860
	<u> </u>	<u> </u>

3 TAXATION

Analysis of the tax charge

The tax charge on the profit on ordinary activities for the year was as follows

	Year Ended 31 10 07 £	Period 24 10 05 to 31 10 06 £
Current tax		
UK corporation tax	11,028	1,841
Deferred tax	(127)	260
	<u> </u>	<u> </u>
Tax on profit on ordinary activities	10,901	2 101
	<u> </u>	<u> </u>

Notes to the Financial Statements - continued
for the Year Ended 31 October 2007

4 DIVIDENDS

	Year Ended 31 10 07 £	Period 24 10 05 to 31 10 06 £
Ordinary shares of £1 each		
Final	34,400	-

5 TANGIBLE FIXED ASSETS

	Computer software £	Fixtures and fittings £	Computer equipment £	Totals £
COST				
At 1 November 2006	2,500	737	1,616	4,853
Additions	-	-	180	180
At 31 October 2007	2,500	737	1,796	5,033
DEPRECIATION				
At 1 November 2006	275	24	152	451
Charge for year	825	147	543	1,515
At 31 October 2007	1,100	171	695	1,966
NET BOOK VALUE				
At 31 October 2007	1,400	566	1,101	3,067
At 31 October 2006	2,225	713	1,464	4,402

6 DEBTORS AMOUNTS FALLING DUE WITHIN ONE YEAR

	31 10 07 £	31 10 06 £
Trade debtors	18,518	7,273
Other debtors	72	-
Prepayments	236	320
	18,826	7,593

7 CREDITORS AMOUNTS FALLING DUE WITHIN ONE YEAR

	31 10 07 £	31 10 06 £
Trade creditors	90	-
Tax	11,028	1,841
VAT	4,128	5,067
Other creditors	-	88
Director's current account	998	2,932
Accrued expenses	1,460	1,597
	17,704	11,525

Notes to the Financial Statements - continued
for the Year Ended 31 October 2007

8 PROVISIONS FOR LIABILITIES

	31 10 07	31 10 06
	£	£
Deferred tax	<u>133</u>	<u>260</u>
		Deferred tax
		£
Balance at 1 November 2006		260
Accelerated capital allowances		<u>(127)</u>
Balance at 31 October 2007		<u>133</u>

9 CALLED UP SHARE CAPITAL

Authorised, allotted, issued and fully paid			31 10 07	31 10 06
Number	Class	Nominal value	£	£
1,000	Ordinary	£1	<u>1,000</u>	<u>1,000</u>

10 RESERVES

	Profit and loss account
	£
At 1 November 2006	12,837
Profit for the year	44,988
Dividends	<u>(34 400)</u>
At 31 October 2007	<u>23,425</u>

11 RELATED PARTY DISCLOSURES

The company is controlled by Mr J D Firth, the shareholder and director of the company