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**Report of the Director and
Unaudited Financial Statements
for the Period 24 October 2005 to 31 October 2006
for
Dalton Firth Limited**

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Dalton Firth Limited

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for the Period 24 October 2005 to 31 October 2006

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Dalton Firth Limited

Company Information
for the Period 24 October 2005 to 31 October 2006

DIRECTOR: J D Firth

SECRETARY: G R Cameron

REGISTERED OFFICE: 20 Weydon Hill
Farnham
Surrey
GU9 8PA

REGISTERED NUMBER: 05601773 (England and Wales)

ACCOUNTANTS: Butt Miller & Co
Chartered Accountants
92 Park Street
Camberley
Surrey
GU15 3NY

Dalton Firth Limited

**Report of the Director
for the Period 24 October 2005 to 31 October 2006**

The director presents his report with the financial statements of the company for the period 24 October 2005 to 31 October 2006.

COMMENCEMENT OF TRADING

The company was incorporated on 24 October 2005 and commenced trading on the same date.

PRINCIPAL ACTIVITY

The principal activity of the company in the period under review was that of software consultancy and supply.

DIRECTOR

J D Firth was the sole director during the period under review.

His beneficial interest in the issued share capital of the company was as follows:

	31.10.06	24.10.05
Ordinary £1 shares	1,000	-

POLITICAL AND CHARITABLE CONTRIBUTIONS

The company made charitable donations during the year amounting to £20.

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:



.....
G R Cameron - Secretary

Date: 15 February 2007

Dalton Firth Limited

**Profit and Loss Account
for the Period 24 October 2005 to 31 October 2006**

	Notes	£
TURNOVER		37,927
Cost of sales		<u>(15,982)</u>
GROSS PROFIT		21,945
Administrative expenses		<u>(7,618)</u>
		14,327
Other operating income		<u>520</u>
OPERATING PROFIT	2	14,847
Interest receivable and similar income		<u>91</u>
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		14,938
Tax on profit on ordinary activities	3	<u>(2,101)</u>
PROFIT FOR THE FINANCIAL PERIOD AFTER TAXATION		<u><u>12,837</u></u>

The notes form part of these financial statements

Dalton Firth Limited

Balance Sheet
31 October 2006

	Notes	£
FIXED ASSETS		
Tangible assets	4	4,402
CURRENT ASSETS		
Debtors	5	7,593
Cash at bank		13,627
		<u>21,220</u>
CREDITORS		
Amounts falling due within one year	6	(11,525)
NET CURRENT ASSETS		<u>9,695</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		14,097
PROVISIONS FOR LIABILITIES	7	(260)
NET ASSETS		<u>13,837</u>
CAPITAL AND RESERVES		
Called up share capital	8	1,000
Profit and loss account	9	12,837
SHAREHOLDERS' FUNDS		<u>13,837</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the period ended 31 October 2006.

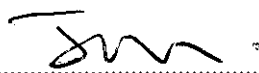
The members have not required the company to obtain an audit of its financial statements for the period ended 31 October 2006 in accordance with Section 249B(2) of the Companies Act 1985.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective January 2005).

The financial statements were approved by the director on 15 February 2007 and were signed by:



J D Firth - Director

The notes form part of these financial statements

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer software	- 33% on cost
Fixtures and fittings	- 20% on cost
Computer equipment	- 33% on cost

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. **OPERATING PROFIT**

The operating profit is stated after charging:

	£
Depreciation - owned assets	451
Formation costs	115
	<u> </u>
Director's emoluments	14,860
	<u> </u>

3. **TAXATION**

Analysis of the tax charge

The tax charge on the profit on ordinary activities for the period was as follows:

	£
Current tax:	
UK corporation tax	1,841
Deferred tax	260
	<u> </u>
Tax on profit on ordinary activities	2,101
	<u> </u>

Notes to the Financial Statements - continued
for the Period 24 October 2005 to 31 October 2006

4. TANGIBLE FIXED ASSETS

	Computer software £	Fixtures and fittings £	Computer equipment £	Totals £
COST				
Additions	2,500	737	1,616	4,853
At 31 October 2006	2,500	737	1,616	4,853
DEPRECIATION				
Charge for period	275	24	152	451
At 31 October 2006	275	24	152	451
NET BOOK VALUE				
At 31 October 2006	2,225	713	1,464	4,402

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	£
Trade debtors	7,273
Prepayments	320
	7,593

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	£
Tax	1,841
VAT	5,067
Other creditors	88
Director's current account	2,932
Accrued expenses	1,597
	11,525

7. PROVISIONS FOR LIABILITIES

	£
Deferred tax	260
	Deferred tax £
Accelerated capital allowances	260
Balance at 31 October 2006	260

Notes to the Financial Statements - continued
for the Period 24 October 2005 to 31 October 2006

8. CALLED UP SHARE CAPITAL

Authorised, allotted, issued and fully paid:

Number:	Class:	Nominal value:	£
1,000	Ordinary	£1	<u>1,000</u>

1,000 Ordinary shares of £1 each were allotted and fully paid for cash at par during the period.

9. RESERVES

	Profit and loss account £
Profit for the period	<u>12,837</u>
At 31 October 2006	<u>12,837</u>

10. RELATED PARTY DISCLOSURES

The company is controlled by Mr J D Firth, the shareholder and director of the company.

During the year the company purchased intellectual property from the director on normal commercial terms at a value of £2,500.