

ROC - S4N - RETURN

REGISTERED NUMBER: 05601592 (England and Wales)

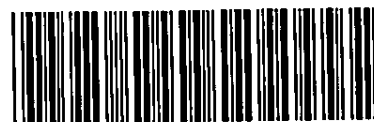
ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2009

FOR

STONEBRIDGE MORTGAGE SOLUTIONS LIMITED

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STONEBRIDGE MORTGAGE SOLUTIONS LIMITED

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FOR THE YEAR ENDED 31 MARCH 2009

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STONEBRIDGE MORTGAGE SOLUTIONS LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2009

DIRECTORS:

R P Adams
T A Cole

SECRETARY:

T A Cole

REGISTERED OFFICE:

Turnpike House
1208/1210 London Road
Leigh on Sea
Essex
SS9 2UA

REGISTERED NUMBER:

05601592 (England and Wales)

ACCOUNTANTS:

Segrave & Partners
Chartered Accountants
Turnpike House
1208/1210 London Road
Leigh on Sea
Essex
SS9 2UA

STONEBRIDGE MORTGAGE SOLUTIONS LIMITED

ABBREVIATED BALANCE SHEET

31 MARCH 2009

	Notes	2009 £	£	2008 £	£
FIXED ASSETS					
Intangible assets	2		320,000		360,000
Tangible assets	3		6,145		8,194
			<u>326,145</u>		<u>368,194</u>
CURRENT ASSETS					
Debtors		50,492		21,519	
Cash at bank		92,992		175,944	
		<u>143,484</u>		<u>197,463</u>	
CREDITORS					
Amounts falling due within one year	4	156,546		249,184	
NET CURRENT LIABILITIES			<u>(13,062)</u>		<u>(51,721)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			313,083		316,473
CREDITORS					
Amounts falling due after more than one year	4		164,987		177,468
NET ASSETS			<u>148,096</u>		<u>139,005</u>
CAPITAL AND RESERVES					
Called up share capital	5		10,000		10,000
Profit and loss account			138,096		129,005
SHAREHOLDERS' FUNDS			<u>148,096</u>		<u>139,005</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 March 2009.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2009 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

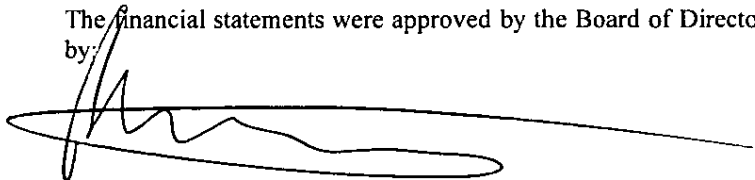
STONEBRIDGE MORTGAGE SOLUTIONS LIMITED

ABBREVIATED BALANCE SHEET - continued

31 MARCH 2009

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board of Directors on 5 November 2009 and were signed on its behalf by:

A long, flowing handwritten signature in black ink, starting with a large loop and ending with a long horizontal stroke.

R P Adams - Director

A handwritten signature in black ink, consisting of several loops and a final horizontal stroke.

T A Cole - Director

The notes form part of these abbreviated accounts

STONEBRIDGE MORTGAGE SOLUTIONS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2009

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

Turnover

Turnover represents commissions receivable.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2006, is being amortised evenly over its estimated useful life of ten years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Motor vehicles - 25% on reducing balance

Deferred tax

Deferred taxation has been calculated but the amount involved is not significant enough to materially affect the financial statements and therefore no provision has been made.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2008 and 31 March 2009	400,000
AMORTISATION	
At 1 April 2008	40,000
Charge for year	40,000
At 31 March 2009	80,000
NET BOOK VALUE	
At 31 March 2009	320,000
At 31 March 2008	360,000

STONEBRIDGE MORTGAGE SOLUTIONS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 MARCH 2009

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2008 and 31 March 2009	10,925
DEPRECIATION	
At 1 April 2008	2,731
Charge for year	2,049
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At 31 March 2009	4,780
NET BOOK VALUE	
At 31 March 2009	6,145
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At 31 March 2008	8,194
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4. CREDITORS

Creditors include an amount of £5,575 (2008 - £11,150) for which security has been given.

5. CALLED UP SHARE CAPITAL

Authorised, allotted, issued and fully paid:

Number:	Class:	Nominal value:	2009 £	2008 £
10,000	Ordinary	£1	10,000	10,000
			<hr/>	<hr/>

6. RELATED PARTY DISCLOSURES

During the year the following expenses were paid to Stonebridge Mortgage Services Limited, of which R P Adams and T A Cole are also directors:

Rent £15,000 (2008: £30,000)
Commission £220,962 (2008: £70,000)
Management Charges £30,000 (2008: £62,500)

At the balance sheet date £52,101 is due to Stonebridge Mortgage Services Limited.

I.T costs also include £8,920 paid to Revolution Company (Essex) Limited, of which R P Adams is also a director.