

ROC-SLAN + RETURN

REGISTERED NUMBER: 05601592 (England and Wales)

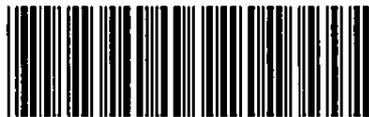
**ABBREVIATED ACCOUNTS**

**FOR THE PERIOD 1 OCTOBER 2006 TO 31 MARCH 2008**

**FOR**

**STONEBRIDGE MORTGAGE SOLUTIONS LIMITED**

SATURDAY



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COMPANIES HOUSE

**STONEBRIDGE MORTGAGE SOLUTIONS LIMITED**

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**FOR THE PERIOD 1 OCTOBER 2006 TO 31 MARCH 2008**

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**STONEBRIDGE MORTGAGE SOLUTIONS LIMITED**

**COMPANY INFORMATION**  
**FOR THE PERIOD 1 OCTOBER 2006 TO 31 MARCH 2008**

**DIRECTORS:** R P Adams  
T A Cole

**SECRETARY:** T A Cole

**REGISTERED OFFICE:** Turnpike House  
1208/1210 London Road  
Leigh on Sea  
Essex  
SS9 2UA

**REGISTERED NUMBER:** 05601592 (England and Wales)

**ACCOUNTANTS:** Segrave & Partners  
Chartered Accountants  
Turnpike House  
1208/1210 London Road  
Leigh on Sea  
Essex  
SS9 2UA

**STONEBRIDGE MORTGAGE SOLUTIONS LIMITED**

**ABBREVIATED BALANCE SHEET**  
**31 MARCH 2008**

	Notes	2008 £	£	2006 £	£
<b>FIXED ASSETS</b>					
Intangible assets	2		360,000		-
Tangible assets	3		8,194		-
			<u>368,194</u>		<u>-</u>
<b>CURRENT ASSETS</b>					
Debtors		21,519		-	
Cash at bank		175,944		10,000	
		<u>197,463</u>		<u>10,000</u>	
<b>CREDITORS</b>					
Amounts falling due within one year		124,950		-	
			<u>72,513</u>		<u>10,000</u>
<b>NET CURRENT ASSETS</b>					
			<u>440,707</u>		<u>10,000</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>					
<b>CREDITORS</b>					
Amounts falling due after more than one year			301,702		-
			<u>139,005</u>		<u>10,000</u>
<b>NET ASSETS</b>					
			<u>139,005</u>		<u>10,000</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	4		10,000		10,000
Profit and loss account			129,005		-
			<u>139,005</u>		<u>10,000</u>
<b>SHAREHOLDERS' FUNDS</b>					
			<u>139,005</u>		<u>10,000</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the period ended 31 March 2008.

The members have not required the company to obtain an audit of its financial statements for the period ended 31 March 2008 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

**STONEBRIDGE MORTGAGE SOLUTIONS LIMITED**

**ABBREVIATED BALANCE SHEET - continued**  
**31 MARCH 2008**

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board of Directors on 17 November 2008 and were signed on its behalf by:

R P Adams - Director

A handwritten signature in black ink, appearing to be 'R P Adams', written over a horizontal line.

T A Cole - Director

A handwritten signature in black ink, appearing to be 'T A Cole', written over a horizontal line.

The notes form part of these abbreviated accounts

**STONEBRIDGE MORTGAGE SOLUTIONS LIMITED**

**NOTES TO THE ABBREVIATED ACCOUNTS**  
**FOR THE PERIOD 1 OCTOBER 2006 TO 31 MARCH 2008**

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

**Turnover**

Turnover represents commissions receivable.

**Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business in 2006, is being amortised evenly over its estimated useful life of ten years.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Motor vehicles      - 25% on reducing balance

**Deferred tax**

Deferred taxation has been calculated but the amount involved is not significant enough to materially affect the financial statements and therefore no provision has been made.

**Hire purchase and leasing commitments**

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

**2. INTANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
Additions	400,000
At 31 March 2008	<u>400,000</u>
<b>AMORTISATION</b>	
Charge for period	40,000
At 31 March 2008	<u>40,000</u>
<b>NET BOOK VALUE</b>	
At 31 March 2008	<u><u>360,000</u></u>

**STONEBRIDGE MORTGAGE SOLUTIONS LIMITED**

**NOTES TO THE ABBREVIATED ACCOUNTS - continued**  
**FOR THE PERIOD 1 OCTOBER 2006 TO 31 MARCH 2008**

3. **TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
Additions	10,925
At 31 March 2008	<u>10,925</u>
<b>DEPRECIATION</b>	
Charge for period	2,731
At 31 March 2008	<u>2,731</u>
<b>NET BOOK VALUE</b>	
At 31 March 2008	<u><u>8,194</u></u>

4. **CALLED UP SHARE CAPITAL**

Authorised, allotted, issued and fully paid:

Number:	Class:	Nominal value:	2008 £	2006 £
10,000	Ordinary	£1	<u>10,000</u>	<u>10,000</u>

5. **RELATED PARTY DISCLOSURES**

During the period the following expenses were paid to Stonebridge Mortgage Services Limited, of which R P Adams and T A Cole are also directors:

Rent £30,000  
Commission £70,000  
Management Charges £62,500

At the balance sheet date £11,863 is due to Stonebridge Mortgage Services Limited.