

ROC-SLAW + RETURN

REGISTERED NUMBER: 05601592 (England and Wales)

ABBREVIATED ACCOUNTS

FOR THE PERIOD 1 OCTOBER 2006 TO 31 MARCH 2008

FOR

STONEBRIDGE MORTGAGE SOLUTIONS LIMITED

SATURDAY



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STONEBRIDGE MORTGAGE SOLUTIONS LIMITED

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FOR THE PERIOD 1 OCTOBER 2006 TO 31 MARCH 2008

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STONEBRIDGE MORTGAGE SOLUTIONS LIMITED

COMPANY INFORMATION
FOR THE PERIOD 1 OCTOBER 2006 TO 31 MARCH 2008

DIRECTORS:

R P Adams
T A Cole

SECRETARY:

T A Cole

REGISTERED OFFICE:

Turnpike House
1208/1210 London Road
Leigh on Sea
Essex
SS9 2UA

REGISTERED NUMBER:

05601592 (England and Wales)

ACCOUNTANTS:

Segrave & Partners
Chartered Accountants
Turnpike House
1208/1210 London Road
Leigh on Sea
Essex
SS9 2UA

STONEBRIDGE MORTGAGE SOLUTIONS LIMITED

ABBREVIATED BALANCE SHEET
31 MARCH 2008

	Notes	2008 £	£	2006 £	£
FIXED ASSETS					
Intangible assets	2		360,000		-
Tangible assets	3		8,194		-
			<u>368,194</u>		<u>-</u>
CURRENT ASSETS					
Debtors		21,519		-	
Cash at bank		175,944		10,000	
		<u>197,463</u>		<u>10,000</u>	
CREDITORS					
Amounts falling due within one year		124,950		-	
NET CURRENT ASSETS			<u>72,513</u>		<u>10,000</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>440,707</u>		<u>10,000</u>
CREDITORS					
Amounts falling due after more than one year			301,702		-
NET ASSETS			<u>139,005</u>		<u>10,000</u>
CAPITAL AND RESERVES					
Called up share capital	4		10,000		10,000
Profit and loss account			129,005		-
SHAREHOLDERS' FUNDS			<u>139,005</u>		<u>10,000</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the period ended 31 March 2008.

The members have not required the company to obtain an audit of its financial statements for the period ended 31 March 2008 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

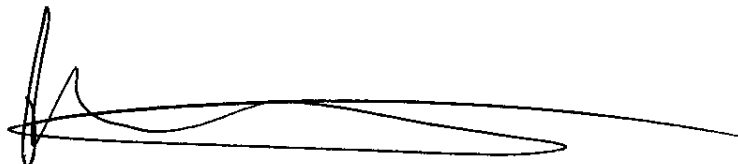
STONEBRIDGE MORTGAGE SOLUTIONS LIMITED

ABBREVIATED BALANCE SHEET - continued
31 MARCH 2008

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board of Directors on 17 November 2008 and were signed on its behalf by:

R P Adams - Director

A handwritten signature in black ink, consisting of a series of loops and a long horizontal stroke extending to the right.

T A Cole - Director

A handwritten signature in black ink, featuring a large, stylized 'T' and 'A' followed by several loops and a horizontal stroke.

The notes form part of these abbreviated accounts

STONEBRIDGE MORTGAGE SOLUTIONS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE PERIOD 1 OCTOBER 2006 TO 31 MARCH 2008

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

Turnover

Turnover represents commissions receivable.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2006, is being amortised evenly over its estimated useful life of ten years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Motor vehicles - 25% on reducing balance

Deferred tax

Deferred taxation has been calculated but the amount involved is not significant enough to materially affect the financial statements and therefore no provision has been made.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
Additions	400,000
At 31 March 2008	400,000
AMORTISATION	
Charge for period	40,000
At 31 March 2008	40,000
NET BOOK VALUE	
At 31 March 2008	360,000

STONEBRIDGE MORTGAGE SOLUTIONS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE PERIOD 1 OCTOBER 2006 TO 31 MARCH 2008

3. TANGIBLE FIXED ASSETS

	Total £
COST	
Additions	10,925
At 31 March 2008	<u>10,925</u>
DEPRECIATION	
Charge for period	<u>2,731</u>
At 31 March 2008	<u>2,731</u>
NET BOOK VALUE	
At 31 March 2008	<u><u>8,194</u></u>

4. CALLED UP SHARE CAPITAL

Authorised, allotted, issued and fully paid:

Number:	Class:	Nominal value:	2008 £	2006 £
10,000	Ordinary	£1	<u>10,000</u>	<u>10,000</u>

5. RELATED PARTY DISCLOSURES

During the period the following expenses were paid to Stonebridge Mortgage Services Limited, of which R P Adams and T A Cole are also directors:

Rent £30,000

Commission £70,000

Management Charges £62,500

At the balance sheet date £11,863 is due to Stonebridge Mortgage Services Limited.