

GUIDEBROOK LIMITED

UNAUDITED

DIRECTOR'S REPORT AND FINANCIAL STATEMENTS

For the Year Ended 31 March 2018

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GUIDEBROOK LIMITED

COMPANY INFORMATION

Director	J P McConville
Company secretary	A Ware
Registered number	05601531
Registered office	Parkwood Sutton Road Maidstone Kent ME15 9NE
Accountants	Crowe U.K. LLP Chartered Accountants Riverside House 40 - 46 High Street Maidstone Kent ME14 1JH

GUIDEBROOK LIMITED

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GUIDEBROOK LIMITED

DIRECTOR'S REPORT
For the Year Ended 31 March 2018

The director presents his report and the financial statements for the year ended 31 March 2018.

Director

The director who served during the year was:

J P McConville

Small companies note

In preparing this report, the director has taken advantage of the small companies exemptions provided by section 415A of the Companies Act 2006.

This report was approved by the board on 10/12/2018 and signed on its behalf.



J P McConville
Director

GUIDEBROOK LIMITED

PROFIT AND LOSS ACCOUNT
For the Year Ended 31 March 2018

	Note	2018 £	2017 £
Turnover		-	5,191,789
Cost of sales		-	(3,633,261)
Gross profit		-	1,558,528
Administrative expenses		-	(1,200,734)
Other operating income	3	-	5,032
Operating profit		-	362,826
Amounts written off investments		-	8,764,568
Interest receivable and similar income		-	3,768
Profit before tax		-	9,131,162
Tax on profit		-	(83,876)
Profit for the financial year		-	9,047,286

The Company has not traded during the year. During this period, the Company received no income and incurred no expenditure and therefore made neither profit or loss.

GUIDEBROOK LIMITED
Registered number: 05601531

BALANCE SHEET
As at 31 March 2018

	Note	2018 £	2017 £
Fixed assets			
Investments	4	1,300	1,300
		<u>1,300</u>	<u>1,300</u>
Current assets			
Debtors: amounts falling due within one year	5	598,700	598,700
		<u>598,700</u>	<u>598,700</u>
Total assets less current liabilities		600,000	600,000
Net assets		600,000	600,000
Capital and reserves			
Called up share capital	6	600,000	600,000
		<u>600,000</u>	<u>600,000</u>

For the year ended 31 March 2018 the Company was entitled to exemption from audit under section 480 of the Companies Act 2006.

Members have not required the Company to obtain an audit for the year in question in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of FRS 102 Section 1A - small entities.

The financial statements were approved and authorised for issue by the board and were signed on its behalf on 10/12/2018


J P McCorville
Director

The notes on pages 4 to 7 form part of these financial statements.

GUIDEBROOK LIMITED

NOTES TO THE FINANCIAL STATEMENTS For the Year Ended 31 March 2018

1. General information

Guidebrook Limited is a private limited company incorporated in England and Wales (registration number 05601531).

The Company was dormant in the current year.

Its registered address is at:-

Parkwood
Sutton Road
Maidstone
Kent
ME15 9NE

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Section 1A of Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006.

2.2 Revenue

Revenue is recognised to the extent that it is probable that the economic benefits will flow to the Company and the revenue can be reliably measured. Revenue is measured as the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes. The following criteria must also be met before revenue is recognised:

Sale of goods

Revenue from the sale of goods is recognised when all of the following conditions are satisfied:

the Company has transferred the significant risks and rewards of ownership to the buyer;

the Company retains neither continuing managerial involvement to the degree usually associated with ownership nor effective control over the goods sold;

the amount of revenue can be measured reliably;

it is probable that the Company will receive the consideration due under the transaction; and

the costs incurred or to be incurred in respect of the transaction can be measured reliably.

The above conditions are satisfied at the point of sale and transfer of goods to the customer.

2.3 Valuation of investments

Investments in subsidiaries are measured at cost less accumulated impairment.

2.4 Interest income

Interest income is recognised in the profit and loss account using the effective interest method.

GUIDEBROOK LIMITED

NOTES TO THE FINANCIAL STATEMENTS
For the Year Ended 31 March 2018

2. Accounting policies (continued)

2.5 Taxation

Tax is recognised in the profit and loss account, except that a charge attributable to an item of income and expense recognised as other comprehensive income or to an item recognised directly in equity is also recognised in other comprehensive income or directly in equity respectively.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the balance sheet date in the countries where the Company operates and generates income.

3. Other operating income

	2018 £	2017 £
Net rents receivable	-	5,032
	<u>-</u>	<u>5,032</u>

4. Fixed asset investments

	Investments in subsidiary companies £
Cost or valuation	
At 1 April 2017	1,300
At 31 March 2018	<u>1,300</u>
Net book value	
At 31 March 2018	<u>1,300</u>
At 31 March 2017	<u>1,300</u>

GUIDEBROOK LIMITED

NOTES TO THE FINANCIAL STATEMENTS For the Year Ended 31 March 2018

4. Fixed asset investments (continued)

Subsidiary undertakings

The following were subsidiary undertakings of the Company:

Name	Country of incorporation	Class of shares	Holding	Principal activity
Kemsley Pharmacy Limited	England and Wales	Ordinary	100 %	Dormant
Pharmacy Services Limited	England and Wales	Ordinary	100 %	Dormant
Pirno Chemist Limited	England and Wales	Ordinary	100 %	Dormant
Newco 2 Limited	England and Wales	Ordinary	100 %	Dormant
D A Williams (Chemists) Limited	England and Wales	Ordinary	100 %	Dormant

5. Debtors

	2018 £	2017 £
Amounts owed by group undertakings	598,700	598,700
	<u>598,700</u>	<u>598,700</u>

6. Share capital

	2018 £	2017 £
Allotted, called up and fully paid		
600,000 (2017 - 600,000) Ordinary shares of £1.00 each	600,000	600,000
	<u>600,000</u>	<u>600,000</u>

7. Related party transactions

The company has taken advantage of the exemption available under section 33 of Financial Reporting Standards 102 on the grounds that it is a 100% subsidiary of a UK incorporated group and is included in the publicly available consolidated accounts.

GUIDEBROOK LIMITED

NOTES TO THE FINANCIAL STATEMENTS
For the Year Ended 31 March 2018

8. Controlling party

The immediate undertaking is Paydens Limited, a company incorporated in England and Wales.

Paydens Limited represents the smallest entity into which the results of Guidebrook Limited are consolidated.

Paydens Group Holdings Limited is the ultimate parent undertaking and is controlled by Mr D C Pay, a director of both companies.

Accounts of that company are available from:

Companies House
Crown Way
Maindy
Cardiff
CF14 3UZ