

Registration number 05601319

Challand Investments Limited

Abbreviated accounts

for the year ended 31 March 2013

FRIDAY



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22/11/2013
COMPANIES HOUSE

Challand Investments Limited

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Challand Investments Limited

**Abbreviated balance sheet
as at 31 March 2013**

	Notes	2013		2012	
		£	£	£	£
Current assets					
Debtors		20,206		13,088	
Cash at bank and in hand		711		4,314	
		<u>20,917</u>		<u>17,402</u>	
Creditors: amounts falling due within one year		<u>(18,359)</u>		<u>(17,314)</u>	
Net current assets			<u>2,558</u>		<u>88</u>
Total assets less current liabilities			<u>2,558</u>		<u>88</u>
Net assets			<u>2,558</u>		<u>88</u>
Capital and reserves					
Called up share capital	3		2		2
Profit and loss account			<u>2,556</u>		<u>86</u>
Shareholders' funds			<u>2,558</u>		<u>88</u>

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet

The notes on pages 3 to 4 form an integral part of these financial statements.

Challand Investments Limited

Abbreviated balance sheet (continued)

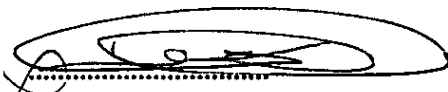
**Directors' statements required by Sections 475(2) and (3)
for the year ended 31 March 2013**

In approving these abbreviated accounts as directors of the company we hereby confirm

- (a) that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006 ,
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 31 March 2013 , and
- (c) that we acknowledge our responsibilities for
 - (1) ensuring that the company keeps accounting records which comply with Section 386 , and
 - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 393 and which otherwise comply with the provisions of the Companies Act 2006 relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The abbreviated accounts were approved by the Board on 11/11/13 and signed on its behalf by


I Challand
Director

Registration number 05601319

The notes on pages 3 to 4 form an integral part of these financial statements.

Challand Investments Limited

Notes to the abbreviated financial statements for the year ended 31 March 2013

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year and derives from the provision of goods falling within the company's ordinary activities

Fixtures, fittings
and equipment - 25% straight line

2. Fixed assets

**Tangible
fixed
assets
£**

Cost

At 1 April 2012	533
At 31 March 2013	533

Depreciation

At 1 April 2012	533
At 31 March 2013	533

3. Share capital

**2013
£**

**2012
£**

Authorised

1 Ordinary A shares of £1 each	1	1
1 Ordinary B shares of £1 each	1	1
	<u>2</u>	<u>2</u>

Allotted, called up and fully paid

1 Ordinary A shares of £1 each	1	1
1 Ordinary B shares of £1 each	1	1
	<u>2</u>	<u>2</u>

Equity Shares

1 Ordinary A shares of £1 each	1	1
1 Ordinary B shares of £1 each	1	1
	<u>2</u>	<u>2</u>

Challand Investments Limited

Notes to the abbreviated financial statements for the year ended 31 March 2013

continued

4. Transactions with directors

Advances to directors

The following directors had interest free loans during the year. The movements on these loans are as follows

	Amount owing		Maximum in year
	2013	2012	
	£	£	£
I Challand	<u>12,229</u>	<u>12,468</u>	<u>12,229</u>

During the year the company paid Mr Ian Challand a dividend of £29,000 and Miss P Chandler a dividend of £29,000