

Elective resolution

Myers Brandon Associates Limited

Company number 5601308

Elective Resolution

I, the undersigned, being the sole Member of the above-named company ('the Company') entitled to receive notice and attend and vote at General Meetings of the Company, make the following Resolutions which shall have force and effect as Elective Resolutions in terms of section 379A of the Companies Act 1985 and which shall, in accordance with the companies articles of association and Article 53 of Table A, be as valid and effective as if the same had been duly passed at a General Meeting of the Company duly convened and held.

ELECTIVE RESOLUTIONS

- 1) That in accordance with the provisions of Section 366A of the Companies Act 1985 the Company hereby dispenses with the holding of the Annual General Meeting for 2006 and subsequent years.
- 2) That in accordance with the provisions of Section 252 of the Companies Act 1985 the Company hereby dispenses with the laying of accounts and reports before the Company in General Meetings in respect of the year ending on 31st December 2006 and subsequent financial years.
- 3) That in accordance with the provisions of Section 80A of the Companies Act 1985 the Directors be and they are hereby unconditionally authorized for the purposes of Section 80 of the said act to allot shares up to the amount of the authorized capital of the Company (£1000) at any time or times from the date of this resolution.

Signed.....

Dated 09.04.06.....

