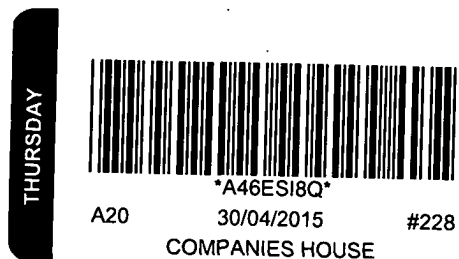


COMPANY REGISTRATION NUMBER 05601171

TERRY WILLIAMS BUILDERS LIMITED

ABBREVIATED ACCOUNTS

30 NOVEMBER 2014



CHALMERS HB LIMITED

Chartered Accountants
20 Chamberlain Street
Wells
Somerset BA5 2PF

TERRY WILLIAMS BUILDERS LIMITED

ABBREVIATED ACCOUNTS

PERIOD FROM 1 NOVEMBER 2013 TO 30 NOVEMBER 2014

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TERRY WILLIAMS BUILDERS LIMITED**ABBREVIATED BALANCE SHEET****30 NOVEMBER 2014**

	Note	30 Nov 14 £	£	31 Oct 13 £	£
CURRENT ASSETS					
Stocks		-		285,000	
CREDITORS: Amounts falling due within one year		<u>82,272</u>		<u>316,354</u>	
NET CURRENT LIABILITIES			<u>(82,272)</u>		<u>(31,354)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(82,272)</u>		<u>(31,354)</u>
CAPITAL AND RESERVES					
Called-up equity share capital	3		100		100
Profit and loss account			<u>(82,372)</u>		<u>(31,454)</u>
DEFICIT			<u>(82,272)</u>		<u>(31,354)</u>

The Balance sheet continues on the following page.
The notes on page 3 form part of these abbreviated accounts.

TERRY WILLIAMS BUILDERS LIMITED**ABBREVIATED BALANCE SHEET** *(continued)***30 NOVEMBER 2014**

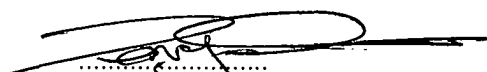
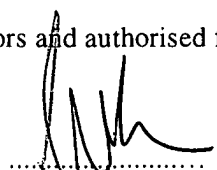
For the period from 1 November 2013 to 30 November 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the period in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime.

These abbreviated accounts were approved by the directors and authorised for issue on 22.04 2015, and are signed on their behalf by:


.....
T D Williams
.....
Mrs J K Williams

Company Registration Number: 05601171

TERRY WILLIAMS BUILDERS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

PERIOD FROM 1 NOVEMBER 2013 TO 30 NOVEMBER 2014

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the period.

In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion.

Fixed assets

All fixed assets are initially recorded at cost.

Work in progress

Work in progress is valued on the basis of direct costs plus attributable overheads based on normal level of activity. Provision is made for any foreseeable losses where appropriate. No element of profit is included in the valuation of work in progress.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

2. RELATED PARTY TRANSACTIONS

The company was under the control of Mr T D Williams throughout the current period. Mr T D Williams is the managing director and majority shareholder. During the period a property was transferred, on an arms length basis, to Mr T D and Mrs J K Williams at a value of £240,000 in part satisfaction of their loan account with the company.

3. SHARE CAPITAL

Allotted, called up and fully paid:

	30 Nov 14		31 Oct 13	
	No	£	No	£
Ordinary shares of £1 each	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>